

ROSE GARY R
Form 4
June 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSE GARY R

(Last) (First) (Middle)
2711 N. HASKELL AVE.
(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
7 ELEVEN INC [SE]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Chief Operating Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					41,486 ⁽¹⁾	D	
Common Stock	06/08/2005		M		40,000	A	\$ 10.92 69,880
Common Stock	06/08/2005		M		63,816	A	\$ 19 133,696
Common Stock	06/08/2005		S		72,306 ₍₂₎	D	\$ 30.5404 61,390 ₍₃₎

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 16.21					01/21/2005	01/21/2014	Common Stock	70,000
Employee Stock Options	\$ 6.88					03/07/2004	03/07/2013	Common Stock	84,000
Employee Stock Options	\$ 9.12					04/24/2003	04/24/2012	Common Stock	84,000
Employee Stock Options	\$ 22.79					01/17/2006	01/17/2015	Common Stock	48,750
Employee Stock Options	\$ 24.43					05/02/2006	05/02/2015	Common Stock	26,250
Employee Stock Options	\$ 10.92	06/08/2005		M	40,000	05/14/2002	05/14/2011	Common Stock	40,000
Employee Stock Options	\$ 19	06/08/2005		M	63,816	05/23/2001	05/23/2010	Common Stock	63,816

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
EVP & Chief Operating Officer

ROSE GARY R
2711 N. HASKELL AVE.
DALLAS, TX 75204

Signatures

David T. Fenton,
Attorney-in-fact

06/09/2005

_*Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the number of restricted stock units, each convertible into one share of the Issuer's Common Stock on the first day of the
(1) month following the Reporting Person's separation from employment with the Issuer, that have been awarded to the Reporting Person under the Issuer's 1995 Stock Incentive Plan.

In connection with the exercise of certain stock options granted in 2000 and 2001, the Reporting Person (i) sold the number of shares
(2) necessary to pay fees, commissions, any applicable transfer and withholding taxes and the exercise price of the options exercised and (ii) retained the remaining shares.

The listed number of shares includes (i) 200 shares held directly by the Reporting Person, (ii) 1,290 shares held for the benefit of the
(3) Reporting Person in an account with the administrator of the Issuer's Employee Stock Purchase Plan, Computershare Investor Services LLC, (iii) 10,000 shares of stock granted to the Reporting Person on April 24, 2002 and (iv) 49,900 shares acquired pursuant to stock option exercises under the Issuer's 1995 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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