Form 5							
June 07, 2005							
FORM	5				OMB A	PPROVAL	
Check this box if no longer subject	UNIT box if	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES			OMB Number: Expires:	3235-0362 January 31, 2005	
to Section 10 Form 4 or F 5 obligation may continu	orm <sup>1</sup> s ne.				Estimated a burden hou response	average Irs per	
See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReported							
1. Name and Address of Reporting Person <u>*</u> BRAMSON EDWARD J		• -	2. Issuer Name <b>and</b> Ticker or Trading Symbol AMPEX CORP /DE/ [AEXCA]	Issuer			
(Last)	(First)	(Middle)	<ol> <li>Statement for Issuer's Fiscal Year Ended (Month/Day/Year)</li> <li>12/31/2004</li> </ol>	X Director	(Check all applicable) DirectorX 10% Owner Officer (give title Other (specify		
135 EAST 57TH STREET				below) Chmn of the	below) Board, Pres.	& CEO	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi	int/Group Rep	orting	
			i neu(wonui/Day/icai)	(check	applicable line	)	
NEW YORK	, NY 1(	0022		_X_ Form Filed by C Form Filed by M			

(City)	(State)	(Zip) Tab	ole I - Non-De	rivative Securities Acq	uired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

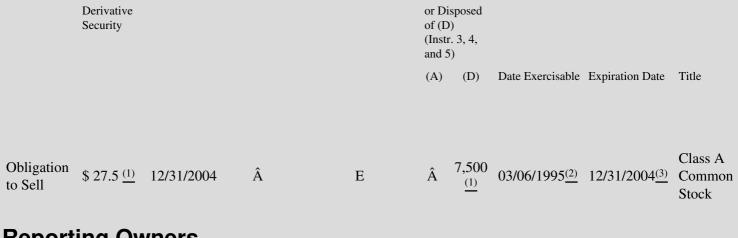
AMPEX CORP /DE/

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

Person

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and Expiration	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		



## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	s Relationships					
	Director	10% Owner	Officer	Other		
BRAMSON EDWARD J 135 EAST 57TH STREET NEW YORK, NY 10022	ÂX	ÂX	Chmn of the Board, Pres. & CEO	Â		

## Signatures

Edward J.	06/01/2005		
Bramson			
<u>**</u> Signature of Reporting Person	Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was granted on March 6, 1995 by Sherborne Holdings Incorporated (of which the reporting person may be deemed to be a controlling stockholder) to a third party, and was previously reported as covering 150,000 shares with an exercise price of \$1.375 per share. The number of shares and the exercise price were adjusted to reflect a 1 for 20 reverse stock split effected by the Issuer on June 12, 2003.

- (2) The option became exercisable with respect to 25% of the shares on each of the following dates: March 6, 1995, September 6, 1995, March 6, 1996 and September 6, 1996.
- (3) As originally written, the option was scheduled to expire on December 31, 1998, but was extended by agreement of the parties, for no additional consideration, until December 31, 2004.
- (4) The reporting person does not own any other options with the same exercise price and exercise period.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.