FULLER H B CO Form 4 May 03, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> GACKI WILLIAM L

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

(Zip)

FULLER H B CO [FUL]

(Check all applicable)

1200 WILLOW LAKE

(Street)

(State)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

05/02/2005

____ Director ____ 10% Owner __X_ Officer (give title ____ Other (specify below)

BOULEVARD, P.O. BOX 64683

4. If Amendment, Date Original

Vice President, Treasurer

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

Dominative Committee Assumed Disposed of an Donoficially Or

ST. PAUL, MN 55164-0683

(Chij)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Secur	ities A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or D	ispose	ed of	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	15)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock					(-)		1,499.64 (1)	I	By 401(k) Plan	
Common Stock							3,797.014 (2)	D		
Common Stock	05/02/2005		S	3,250 (15)	D	\$ 30.5	14,495	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		-	7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (Right-to-Buy)	\$ 27.3					08/08/1988(3)	12/03/2013	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 21.5					08/08/1988(4)	12/02/2008	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 27.375					08/08/1988(5)	12/01/2009	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 18.625					08/08/1988(6)	12/07/2010	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 25.95					08/08/1988(7)	01/17/2012	Common Stock
Phantom Stock	\$ 0 (8)					08/08/1988 <u>(9)</u>	08/08/1988(9)	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 27.9					08/08/1988(10)	12/09/2012	Common Stock
Employee Stock Option (Right-to-Buy)	\$ 28.98					08/08/1988(11)	12/02/2014	Common Stock
Phantom Stock	\$ 0 (12)					08/08/1988(13)	08/08/1988(13)	Common Stock

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GACKI WILLIAM L 1200 WILLOW LAKE BOULEVARD P.O. BOX 64683 ST. PAUL, MN 55164-0683

Vice President, Treasurer

Signatures

Timothy J. Keenan, Attorney-in-Fact

05/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan.
- (2) 1992 and 2000 Stock Incentive Plans: This amount includes shares acquired pursuant to a dividend reinvestment feature of the H.B. Fuller Company 1992 and 2000 Stock Incentive Plans.
- (3) 2000 Stock Incentive Plan: This option vests in four equal installment beginning on December 3, 2004.
- (4) 1992 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 1999.
- (5) 1992 Stock Incentive Plan: This option vests in four equal installments beginning on December 1, 2000.
- (6) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 7, 2001.
- (7) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on January 17, 2003.
- (8) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
- (9) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
- (10) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 9, 2003.
- (11) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 2005.
- (12) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
- Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
- (14) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
- (15) Shares sold pursuant to a written plan for trading securities of the Company under rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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