

FULLER H B CO
Form 4
March 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LONGSTREET ALAN R

(Last) (First) (Middle)

1200 WILLOW LAKE
BOULEVARD, P.O. BOX 64683

(Street)

ST. PAUL 55164-0683

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FULLER H B CO [FUL]

3. Date of Earliest Transaction
(Month/Day/Year)

03/25/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Grp Pres, Genl Mgr, No America

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common Stock | | | | (A) or (D) | 5,468 | D | |
| Common Stock | | | | | 7,889.66 ⁽¹⁾ | I | By 401(k) Plan |
| Common Stock | | | | | 9,845.51 ⁽¹²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Underlying (Instr. 3 and 4) | | |
|---|---|---|---|---|---|--|-----|--|----------------------------|-----------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (Right-to-Buy) | \$ 18.625 | | | | | | | 08/08/1988 ⁽⁵⁾ | 12/07/2010 | Common Stock |
| Common Stock Units | \$ 0 ⁽¹¹⁾ | | | | | | | 08/08/1988 ⁽²⁾ | 08/08/1988 ⁽²⁾ | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 21.5 | | | | | | | 08/08/1988 ⁽³⁾ | 12/02/2008 | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 27.375 | | | | | | | 08/08/1988 ⁽⁴⁾ | 12/01/2009 | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 27.9 | | | | | | | 08/08/1988 ⁽⁷⁾ | 12/09/2012 | Common Stock |
| Phantom Units | \$ 0 ⁽⁸⁾ | | | | | | | 08/08/1988 ⁽⁹⁾ | 08/08/1988 ⁽⁹⁾ | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 25.95 | | | | | | | 08/08/1988 ⁽⁶⁾ | 01/17/2012 | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 27.3 | | | | | | | 08/08/1988 ⁽¹⁰⁾ | 12/03/2013 | Common Stock |
| Employee Stock Option (Right-to-Buy) | \$ 28.98 | | | | | | | 08/08/1988 ⁽¹³⁾ | 12/02/2014 | Common Stock |
| Phantom Units | \$ 0 ⁽¹⁵⁾ | 03/25/2005 | | A | 10.82 | | | 08/08/1988 ⁽¹⁶⁾ | 08/08/1988 ⁽¹⁶⁾ | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LONGSTREET ALAN R 1200 WILLOW LAKE BOULEVARD P.O. BOX 64683 ST. PAUL 55164-0683 | | | Grp Pres, Genl Mgr, No America | |

Signatures

Timothy J. Keenan,
Attorney-in-Fact

03/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401(k) Plan: This amount includes shares and dividends acquired during the fiscal year pursuant to the H.B. Fuller Company Thrift Plan.
 - (2) 1992 Stock Incentive Plan: This amount includes stock units acquired pursuant to a dividend equivalent reinvestment feature on the H.B. Fuller Company 1992 Stock Incentive Plan.
 - (3) 1992 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 1999.
 - (4) 1992 Stock Incentive Plan: This option vests in four equal installments beginning on December 1, 2000.
 - (5) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 7, 2001.
 - (6) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on January 17, 2003.
 - (7) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 9, 2003.
 - (8) Deferred Compensation Plan: These units convert into shares of common stock on a 1-for-1 basis.
 - (9) Deferred Compensation Plan: Units convert into shares of common stock upon the earlier of certain termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant.
 - (10) 2000 Stock Incentive Plan: This option vests in four equal installment beginning on December 3, 2004.
 - (11) 1992 Stock Incentive Plan: These units convert into shares of common stock on a 1-for-1 basis.
1992 and 2000 Stock Incentive Plan: These shares (1992 plan) and restricted shares (2000 plan) were awarded pursuant to H.B. Fuller Company's 1992 and 2000 Stock Incentive Plans. Amounts include 1786 restricted shares awarded pursuant to H.B. Fuller Company's
 - (12) 2000 Stock Incentive Plan which vest in four equal annual installments beginning on April 15, 2005, and 4473 restricted shares that vest effective December 2, 2007. Total amount also includes shares and restricted shares acquired pursuant to a dividend reinvestment feature of the 1992 and 2000 Stock Incentive Plans.
 - (13) 2000 Stock Incentive Plan: This option vests in four equal installments beginning on December 2, 2005.
 - (14) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.
 - (15) Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock on a 1-for-1 basis.
Deferred Compensation Plan: These units (acquired after 12-31-04) convert into shares of common stock upon the earlier of certain
 - (16) termination events as specified in the Key Employee Deferred Compensation Plan or such earlier date as selected by the participant, subject to holding periods required by law.
 - (17) Key Employee Deferred Compensation Plan Dividend Reinvestment: This amount (acquired after 12-31-04) includes stock units acquired pursuant to a dividend equivalent feature of the Key Employees' Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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