AMERICAS CARMART INC

Form 4 January 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

OMB APPROVAL

subject to
Section 16.
Form 4 or
Form 5
obligations

SECURITIES SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * FALGOUT TILMAN J III			2. Issuer Name and Ticker or Trading Symbol AMERICAS CARMART INC [CRMT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 251 O'CONNO BLVD., SUIT		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/03/2005	X Director 10% OwnerX Officer (give title Other (specify below) CEO & General Counsel		
IRVING, TX	(Street) 75038		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Ac	quired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/03/2005		M	5,000	A	\$ 3.875	0	D	
Common Stock	01/03/2005		S	2,900 (1)	D	\$ 37.37	0	D	
Common Stock	01/04/2005		S	2,100 (1)	D	\$ 36.41	140,568	D	
Common Stock (2)	08/08/1998(3)		J(2)	0 (2)	A (2)	\$ 0 (2)	400,000 <u>(2)</u> <u>(4)</u>	I	By Corporation

Edgar Filing: AMERICAS CARMART INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securit (Instr.	tive Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Expiration Date Code Securities (Month/Day/Year)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Right Buy	\$ 3.875	01/03/2005		M	5,000	<u>(5)</u>	03/09/2005	Common Stock	5,000	

CEO & General Counsel

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FALGOUT TILMAN J III						
251 OLCONNIOD DIDGE DI VID						

251 O'CONNOR RIDGE BLVD. SUITE 100

IRVING, TX 75038

Signatures

/s/ Helen T. Ferraro, Pursuant to a Power of Attorney 01/04/2005

**Signature of Reporting Person Date

X

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 trading plan.
- (2) This row reflects indirect ownership which has not changed as a result of the transaction reported on this form.
- (3) Dummy entry as required by software error.
- (4) Mr. Falgout expressly disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (5) This option vested in five equal annual installments commencing March 19, 1995.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: AMERICAS CARMART INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.