

FULTON STEVEN P
 Form 4
 November 09, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULTON STEVEN P

(Last) (First) (Middle)

1010 MURRY RIDGE LANE

(Street)

MURRYSVILLE, PA 15668

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RESPIRONICS INC [RESP]

3. Date of Earliest Transaction (Month/Day/Year)
 01/02/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

VP and General Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/02/2004		A ⁽³⁾		806	A	\$ 26.3373
Common Stock	11/05/2004		M		3,150	A	\$ 12.1563
Common Stock	11/05/2004		S		3,150	D	\$ 54.1623
Common Stock	11/05/2004		M		950	A	\$ 24.625
Common Stock	11/05/2004		S		950	D	\$ 54.2826

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Common Stock	11/05/2004	M	3,564	A	\$ 24.3125	5,150	D
Common Stock	11/05/2004	S	3,564	D	\$ 54.2372	1,586	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 40.675	08/27/2003		M	20,000 (1)	08/27/2004	08/27/2013	Common Stock	20,000
Stock Option	\$ 53.545	08/25/2004		M	20,000 (2)	08/25/2005	08/25/2014	Common Stock	20,000
Stock Option	\$ 12.1563	11/05/2004		M	3,150	08/21/1999	08/21/2008	Common Stock	3,150
Stock Option	\$ 24.625	11/05/2004		M	950	11/19/1998	11/19/2007	Common Stock	950
Stock Option	\$ 24.3125	11/05/2004		M	3,564	08/15/1998	08/15/2008	Common Stock	3,564

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

FULTON STEVEN P
1010 MURRY RIDGE LANE
MURRYSVILLE, PA 15668

VP and General Counsel

Signatures

Dorita A. Pishko;
Attorney-in-fact

11/09/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) August 27, 2003 Incentive Stock Option Grant
- (2) August 25, 2004 Incentive Stock Option Grant
- (3) Shares issued on 1/2/2004 from employee stock purchase program

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.