

KARTARIK MARK H
 Form 4
 March 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KARTARIK MARK H

(Last) (First) (Middle)
 7201 METRO BOULEVARD
 (Street)

MINNEAPOLIS, MN 55439

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGIS CORP [RGS]

3. Date of Earliest Transaction (Month/Day/Year)
 03/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Franchising

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	03/20/2008		M	1,078	A	\$ 17.33	15,229	D
Common Stock	03/20/2008		M	4,534	A	\$ 15.125	19,763	D
Common Stock	03/20/2008		S	900	D	\$ 26.88	18,863	D
Common Stock	03/20/2008		S	526	D	\$ 26.89	18,337	D
Common Stock	03/20/2008		S	500	D	\$ 26.9	17,837	D

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Common Stock	03/20/2008	S	1,500	D	\$ 26.91	16,337	D	
Common Stock	03/20/2008	S	108	D	\$ 26.92	16,229	D	
Common Stock	03/20/2008	S	500	D	\$ 26.93	15,729	D	
Common Stock	03/20/2008	S	100	D	\$ 26.94	15,629	D	
Common Stock	03/20/2008	S	500	D	\$ 26.96	15,129	D	
Common Stock	03/20/2008	S	579	D	\$ 26.99	14,550	D	
Common Stock	03/20/2008	S	399	D	\$ 27	14,151	D	
Common Stock						6,685	I	Through profit sharing plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 17.33	03/20/2008		M	1,078	05/28/2003	05/28/2008	Common Stock	1,078
	\$ 15.125	03/20/2008		M	4,534	10/31/2005	10/31/2010		4,534

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KARTARIK MARK H 7201 METRO BOULEVARD MINNEAPOLIS, MN 55439			EVP, Franchising	

Signatures

Eric A. Bakken, by power of
attorney

03/24/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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