

DIMARTINO JOSEPH S  
 Form 4/A  
 May 06, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DIMARTINO JOSEPH S

2. Issuer Name and Ticker or Trading Symbol  
 DREYFUS HIGH YIELD STRATEGIES FUND [DHF]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 200 PARK AVENUE  
 (Street)  
 NEW YORK, NY 10166  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/28/2008  
 4. If Amendment, Date Original Filed(Month/Day/Year)  
 04/29/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Shares of Beneficial Interest, Par Value \$0.001 Per Share	04/28/2008		P(1)		7,000	A	\$ 3.799 57,000
Shares of Beneficial Interest, Par Value \$0.001 Per Share	04/28/2008		P(1)		13,000	A	\$ 3.8 70,000

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Shares of Beneficial Interest, Par Value \$\$.001 Per Share	04/28/2008	P <sup>(1)</sup>	4,800	A	\$ 3.799	74,800	D
Shares of Beneficial Interest, Par Value \$\$.001 Per Share	04/28/2008	P <sup>(1)</sup>	200	A	\$ 3.8	75,000	D
Shares of Beneficial Interest, Par Value \$\$.001 Per Share	04/28/2008	P <sup>(1)</sup>	8,200	A	\$ 3.79	83,200	D
Shares of Beneficial Interest, Par Value \$\$.001 Per Share	04/28/2008	P <sup>(1)</sup>	1,800	A	\$ 3.7899	85,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIMARTINO JOSEPH S 200 PARK AVENUE NEW YORK, NY 10166		X		

## Signatures

Joseph S.  
DiMartino

05/06/2008

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is an amendment to the Form 4 that was filed on 4/29/2008 and changes the "S" to a "P"; all other information remains the same.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.