

QUESTAR CORP
Form 4
May 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CASH R D

(Last) (First) (Middle)
3205 61ST STREET
(Street)

LUBBOCK, TX 79413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
05/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock and attached Common Stock Purchase Rights | | | | (A) or (D) Price | 302,923 ⁽¹⁾ | D | |
| Common Stock and attached Common Stock Purchase | | | | (A) or (D) Price | 37,043 | I | Private Foundation |

Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount of Number of Shares |
| Phantom Stock Units | \$ 58.4 | 05/09/2005 | | D | 3,044.9163 | (2) (2) | Phantom Stock Units 3,044.9 |
| Phantom Stock Units | \$ 0 | | | | | (2) (2) | Phantom Stock Units 0 |
| Common Stock and attached Common Stock Purchase Rights | \$ 0 | | | | | (5) (5) | Common Stock and attached Common Stock Purchase Rights 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CASH R D 3205 61ST STREET LUBBOCK, TX 79413 | | X | | |

Signatures

Abigail L. Jones Attorney in Fact for R.D.
Cash 05/24/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control. I have a power of attorney for 6,000 shares owned by father for which I have investment and voting control. I disclaim any economic interest in these shares or in the shares held through family trusts.

(2) May 1, 2004-2006.

(3) This total reflects payment made on 5/9/2005 for 3,044.9163 phantom stock units that was paid in cash and calculated using 4/29/2005's closing price of \$58.40 a share. This total includes 12,491.8524 phantom stock units held in an excess benefits plan. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees) effective May 1, 2003 this is the third of four such cash payments.

(4) I have account balances in several deferred compensation plans for directors. Such account balances are credited with dividends. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective May 1, 2004.

(5) The question about dates is irrelevant since I am not reporting any changes in my stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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