Edgar Filing: Neenah Paper Inc - Form 4

Neenah Pap	er Inc												
Form 4													
January 29,	2015												
	ЛЛ									PPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									N OMB Number:	3235-0287			
Check t	8	,				Expires:	January 31,						
if no lor subject		MENT OF C	CHAN	IGES IN	BENEF	Estimated	2005 average						
	Section 16. SECURITIES									burden hours per			
Form 4									response 0.5				
Form 5 obligation								nge Act of 1934,					
may cor	Section 170			•	•	-	•	of 1935 or Section	on				
<i>See</i> Inst 1(b).	ruction	30(h) of	the In	ivestment	Compai	ny Ao	ct of 1	940					
(Print or Type	Responses)												
1. Name and O'Donnell	-	2. Issuer Name and Ticker or Trading Symbol				ing	5. Relationship of Reporting Person(s) to Issuer						
			Neenah Paper Inc [NP]					(Check all applicable)					
(Last) (First) (Middle)			3. Date of Earliest Transaction					(check an approacte)					
3460 PRESTON RIDGE ROAD, 01/2				Month/Day/Year)				_X_ Director	% Owner				
				015				XOfficer (give titleOther (specify below) below)					
SUITE 600)							,	esident and CEC)			
				. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
				nth/Day/Yea	r)			Applicable Line)					
ALPHARE	ETTA, GA 30005							_X_ Form filed by Form filed by Person	One Reporting P More than One R				
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative	Secu	rities A	cquired, Disposed	of, or Beneficia	lly Owned			
1.Title of	2. Transaction Date			3. 4. Securities					6. Ownership	7. Nature of			
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any		TransactionAcquired (A) or Code Disposed of (D)					Form: Direct (D) or Indirect	Indirect Beneficial			
(1130.5)		any (Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)				•	(I)	Ownership			
				(A)			0	(Instr. 4)	(Instr. 4)				
							Reported Transaction(s)						
						or		(Instr. 3 and 4)					
				Code V	Amount	(D)	Price	(
Reminder: Re	port on a separate line	e for each class	s of secu	urities benef	ficially ow	ned di	rectly o	or indirectly.					

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Numl of Sh
Stock Appreciation Right	\$ 59.72	01/27/2015		А		17,440		(1)	01/26/2025	Common Stock	17,4
Performance Share Unit	<u>(2)</u>	01/27/2015		А		10,990		12/31/2017	(3)	Common Stock	10,9

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
O'Donnell John P 3460 PRESTON RIDGE ROAD, SUITE 600 ALPHARETTA, GA 30005	Х		President and CEO					
Signatures								
/Steven S. Heinrichs/by Power of Attorney	01/29/2	015						
<u>**</u> Signature of Reporting Person	Date							
Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation rights vest in increments of one third on 01/27/2016, 01/27/2017, and 01/27/2018.
- (2) The units are convertible to common stock on a one-for-one basis.
- (3) The units do not have an expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.