

MERIT MEDICAL SYSTEMS INC  
 Form 4  
 December 30, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Miller Franklin J

2. Issuer Name and Ticker or Trading Symbol  
 MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1600 W MERIT PARKWAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/26/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOUTH JORDAN, UT 84095  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, No Par Value					18,193	I	
							By the Franklin J. Miller and Bonnie A. Miller Family Trust
Common Stock, No Par Value	12/26/2014		M		5,756	A	\$ 11.41 8,090
Common Stock, No Par Value	12/26/2014		S		5,756	D	\$ 2,334 17.403

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Par Value					<u>(1)</u>		
Common Stock, No Par Value	12/29/2014		M	4,244	A	\$ 11.41	6,578 D
Common Stock, No Par Value	12/29/2014		S	4,244	D	\$ 17.312	2,334 D
						<u>(2)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Non-qualified stock options (right to buy)	\$ 11.41	12/26/2014		M	5,756	05/25/2005 05/25/2015	Common Stock 5
Non-qualified stock options (right to buy)	\$ 11.41	12/29/2014		M	4,244	05/25/2005 05/25/2015	Common Stock 4
Non-qualified stock options (right to buy)	\$ 11.53					05/21/2009 <sup>(3)</sup> 05/21/2015	Common Stock 18
Non-qualified stock options (right to buy)	\$ 13.82					09/26/2010 <sup>(4)</sup> 09/26/2016	Common Stock 25
Non-qualified stock options (right to buy)	\$ 13.16					06/25/2011 <sup>(5)</sup> 06/25/2017	Common Stock 25
Non-qualified stock options (right to buy)	\$ 13.75					08/11/2012 <sup>(6)</sup> 08/11/2018	Common Stock 20

Non-qualified stock options (right to buy)	\$ 12.91	05/23/2013 <sup>(7)</sup>	05/23/2019	Common Stock	20
Non-qualified stock options (right to buy)	\$ 9.95	05/22/2014 <sup>(8)</sup>	05/22/2020	Common Stock	25
Non-qualified stock options (right to buy)	\$ 13.99	06/11/2015 <sup>(9)</sup>	06/11/2021	Common Stock	25

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miller Franklin J 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X			

## Signatures

Greg Barnett,  
Attorney-in-Fact

12/30/2014

        Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.38 to \$17.43, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(1) The price reported in Column 4 of Table 1 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.29 to \$17.40, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(2) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.

(3) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.

(4) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.

(5) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.

(6) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.

(7) Becomes exercisable in equal annual installments of 20% commencing 05/22/2014.

(8) Becomes exercisable in equal annual installments of 20% commencing 06/11/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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