IMMUNOGEN INC

Form 4

January 23, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reportin Morris Charles Q | g Person * | 2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|------------|--|--|--|--|
| (Last) (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| C/O IMMUNOGEN, INC., WINTER STREET | 830 | (Month/Day/Year) 01/21/2014 | Director 10% Owner _X Officer (give title Other (specify below) Executive VP & CDO | | |
| (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| WALTHAM, MA 02451 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--------------|-----------------------------|---------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | (Instr. 3, | spose 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/21/2014(2) | | Code V M | Amount 5,535 | (D) | Price \$ 11.93 | 43,035 | D | |
| Common Stock | 01/21/2014 | | S | 5,535 | D | \$ 17 <u>(1)</u> | 37,500 | D | |
| Common Stock | 01/22/2014 | | M | 1,603 | A | \$ 11.93 | 39,103 | D | |
| Common Stock | 01/22/2014 | | S | 1,603 | D | \$ 17.004 (1) | 37,500 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|---|---|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 11.93 | 01/21/2014 | | M | 5,535 | 11/26/2013(3) | 11/26/2022 | Common Stock | 5,535 |
| Stock Option (right to buy) | \$ 11.93 | 01/22/2014 | | M | 1,603 | 11/26/2013(3) | 11/26/2022 | Common Stock | 1,603 |

Reporting Owners

| | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | • |

Director 10% Owner Officer Other

Morris Charles Q

C/O IMMUNOGEN, INC. 830 WINTER STREET WALTHAM, MA 02451

Executive VP & CDO

Signatures

/s/ Craig Barrows, attorney in fact

01/23/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Weighted average price of shares sold.

Reporting Owners 2

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- The transactions reported in this Form 4 were effected pursuant to a 10b5-1 trading plan executed by the reporting person on August 29, 2013
- (3) Exercisable as to 50,000 shares commencing on November 26, 2013, 50,000 shares commencing on November 26, 2014, 50,000 shares commencing on November 26, 2015, and 50,000 shares commencing on November 26, 2016.

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