

Clement Philip
 Form 3
 November 29, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---|--|--|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Clement Philip</p> <p>(Last) (First) (Middle)</p> <p>AON CORPORATION - CORPORATE LAW DEPT,Â 200 EAST RANDOLPH STREET, 8TH FLOOR</p> <p>(Street)</p> <p>CHICAGO,Â ILÂ 60601</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>11/19/2010</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>AON CORP [AOC]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p> <p>CMO</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> |
| | | | | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 23,637 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| | (Month/Day/Year) | | Derivative Security (Instr. 4) | | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--|------------------|-----------------|--------------------------------|----------------------------|--|--|----------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Restricted Stock Unit Award (Right to Receive) | 03/13/2011 | 03/13/2011 | Common Stock | 1,238 | \$ <u>(1)</u> | D | Â |
| Restricted Stock Unit Award (Right to Receive) | 02/20/2011 | 02/20/2012 | Common Stock | 1,745 <u>(2)</u> | \$ <u>(1)</u> | D | Â |
| Restricted Stock Unit Award (Right to Receive) | 02/25/2011 | 02/25/2013 | Common Stock | 4,696 <u>(3)</u> | \$ <u>(1)</u> | D | Â |
| Employee Stock Option (Right to Buy) | Â <u>(4)</u> | 03/16/2012 | Common Stock | 7,206 | \$ 41.195 | D | Â |
| Employee Stock Option (Right to Buy) | Â <u>(4)</u> | 03/15/2013 | Common Stock | 10,782 | \$ 37.1 | D | Â |
| Employee Stock Option (Right to Buy) | Â <u>(5)</u> | 03/13/2014 | Common Stock | 10,267 | \$ 40.91 | D | Â |
| Employee Stock Option (Right to Buy) | Â <u>(6)</u> | 03/19/2015 | Common Stock | 15,413 | \$ 38.93 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Clement Philip AON CORPORATION - CORPORATE LAW DEPT 200 EAST RANDOLPH STREET, 8TH FLOOR CHICAGO, IL 60601 | Â | Â | Â CMO | Â |

Signatures

/s/ Jennifer L. Kraft - Jennifer L. Kraft pursuant to a power of attorney from Philip Clement 11/29/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock unit award will convert to shares of Aon common stock on a 1-for-1 basis.
- (2) Of this amount, 873 restricted stock units will vest on February 20, 2011, and 872 restricted stock units will vest on February 20, 2012.

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- (3) Of this amount, 1,566 restricted stock units will vest on February 25, 2011, and 1,565 restricted stock units will vest on each of February 25, 2012 and February 25, 2013.
- (4) The options are exercisable immediately.
- (5) Of the shares represented by this option, 6,845 are exercisable immediately. The remaining 3,422 options vest on March 13, 2011.
- (6) Of the shares represented by this option, 5,138 are exercisable immediately. Of the remaining options, 5,138 options vest on March 19, 2011, and 5,137 vest on March 19, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.