

SCM MICROSYSTEMS INC  
Form 4/A  
March 23, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mountain Partners AG

2. Issuer Name and Ticker or Trading Symbol  
SCM MICROSYSTEMS INC  
[INVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

DUFOURSTRASSE 121

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
03/18/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ST. GALLEN, V8 CH-9001

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	03/15/2010		J <sup>(1)</sup>	52,000	D	\$ 1.8956	4,674,778	D
						<sup>(2)</sup>		
Common Stock	03/15/2010		J <sup>(1)</sup>	60,999	D	\$ 1.7054	4,613,779	D
						<sup>(3)</sup>		
Common Stock	03/15/2010		J <sup>(1)</sup>	69,680	D	\$ 1.717	4,544,099	D
Common Stock	03/15/2010		G <sup>(4)(6)</sup>	122,400	D	\$ 0	3,319,721	I <sup>(5)</sup>

See footnote 5



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- Reflects a bona fide gift of 240,000 shares of the Issuer's Common Stock, made to certain individuals including Joseph Tassone by BH
- (4) Capital Management AG, a company controlled by the Issuer's CEO and Chairman, Ayman S. Ashour, and Mountain Partners AG. The closing price for the shares of Common Stock on such date, as reported by The NASDAQ Stock Market, was \$1.84 per share.
  - (5) Reflects 100% of the shares held by BH Capital Management AG, of which the Reporting Person owns 51%.
  - (6) This Form 4 is being filed to correct an inadvertent error in the disclosures contained in footnote 4 of the Form 4/A for this Reporting Person filed on March 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.