BALLY TECHNOLOGIES, INC.

Form 4

October 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Davidson Neil

2. Issuer Name and Ticker or Trading

Symbol

BALLY TECHNOLOGIES, INC.

[BYI]

(Last) (First) (Middle)

6601 S. BERMUDA ROAD

3. Date of Earliest Transaction

(Month/Day/Year)

10/16/2009

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner Other (specify X_ Officer (give title

below) below)

VP, CAO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89119

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.10 per share	10/16/2009		M	3,391	A	\$ 19.47	13,030	D	
Common Stock, par value \$.10 per share	10/16/2009		S <u>(1)</u>	3,391	D	\$ 43	9,639	D	
Common Stock, par value \$.10 per share	10/16/2009		A	2,000 (4)	A	\$ 0 (3)	11,639	D	

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Common Stock, par value \$.10 per share	10/19/2009	M	109	A	\$ 19.47	11,748	D
Common Stock, par value \$.10 per share	10/19/2009	S <u>(1)</u>	109	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,500	A	\$ 23.47	14,139	D
Common Stock, par value \$.10 per share	10/19/2009	S <u>(1)</u>	2,500	D	\$ 43	11,639	D
Common Stock, par value \$.10 per share	10/19/2009	M	2,000	A	\$ 32.62	13,639	D
Common Stock, par value \$.10 per share	10/19/2009	S <u>(1)</u>	2,000	D	\$ 43	11,735 (8)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of Sh
Non-Qualified Stock Option Right to Buy)	\$ 19.47	10/16/2009		M		3,391	(2)	10/25/2016	Common Stock, par value	3

(9-02)

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							\$.10 per share	
Non-Qualified Stock Option (Right to Buy)	\$ 42.54	10/16/2009	A	6,000	<u>(5)</u>	10/16/2016	Common Stock, par value \$.10 per share	6
Non-Qualified Stock Option (Right to Buy)	\$ 19.47	10/19/2009	M	109	<u>(2)</u>	10/25/2016	Common Stock, par value \$.10 per share	
Non-Qualified Stock Option (Right to Buy)	\$ 23.47	10/19/2009	M	2,500	<u>(6)</u>	03/08/2017	Common Stock, par value \$.10 per share	2
Non-Qualified Stock Option (Right to Buy)	\$ 32.62	10/19/2009	M	2,000	<u>(7)</u>	04/14/2015	Common Stock, par value \$.10 per share	2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Davidson Neil

6601 S. BERMUDA ROAD VP, CAO

LAS VEGAS, NV 89119

Signatures

/s/Neil Davidson 10/20/2009

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales were pursuant to a Rule 10b5-1 Trading Agreement dated September 15, 2009.
- (2) The options vest as follows: (i) 2,750 on 10/25/2007; (ii) 2,750 on 10/25/2008; (iii) 2,750 on 10/25/2009; and (iv) 2,750 on 10/25/2010.
- (3) Granted as compensation for services.
- (4) Restricted Stock vests as follows: (i) 1,000 shares on 10/16/2011; (ii) 500 shares on 10/16/2012; and (iii) 500 shares on 10/16/2013.
- (5) Stock Options vest as follows: (i) 3,000 shares on 10/16/2011; (ii) 1,500 shares on 10/16/2012; and (iii) 1,500 shares on 10/16/2013.
- (6) The options vest as follows: (i) 1,250 on 3/08/2008; (ii) 1,250 on 3/08/2009; (iii) 1,250 on 3/08/2010; and (iv) 1,250 on 3/08/2011.

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- (7) The options vest as follows: (i) 2,000 on 4/14/2009; (ii) 2,000 on 4/14/2010; (iii) 2,000 on 4/14/2011; and (iv) 2,000 on 4/14/2012.
- (8) Includes 96 shares acquired under the Bally Technologies, Inc. Employee Stock Purchase Plan on August 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.