DAVID ROBBINS

Form 4

August 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * DAVID ROBBINS			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			BALLY TECHNOLOGIES, INC [BYI]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner Officer (give title Other (specify below)		
6601 S. BERMUDA ROAD			08/13/2009	below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
LAS VEG	AS, NV 89119			Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities	s Acquired, Disposed of, or Beneficially Owned		
1.Title of	2. Transaction Da	te 2A. Deeme	d 3. 4. Securities Acquire	ed (A) or 5. Amount of 6. 7. Nature of		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative S	Securi	ties Acquire	ed, Disposed of, o	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code	4. Securities Acquired (A) or iorDisposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	6. Ownership Form:	7. Nature of Indirect Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or		Owned Following Reported Transaction(s)	Direct (D) or Indirect (I) (Instr. 4)	· .	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, par value \$.10 per share	08/13/2009		M	110,000	A	\$ 0.8438	277,858	D		
Common Stock, par value \$.10 per share	08/14/2009		S	30,000	D	\$ 38.1955 (1)	247,858	D		
Common Stock, par value \$.10 per share	08/17/2009		S	20,000	D	\$ 37.1169 (2)	167,858 <u>(3)</u>	D		

Common Stock, par value \$.10 per share

 $60,000 \frac{(4)}{}$ I By GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Employee Stock Options (Right to Buy)	\$ 0.8438	08/13/2009		M		110,000	02/01/2000	02/01/2010	Common Stock, par value \$.10 per share	110,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DAVID ROBBINS
6601 S. BERMUDA ROAD X
LAS VEGAS, NV 89119

Signatures

Neil Davidson as attorney-in-fact for: David Robbins

**Signature of Reporting Person

Date

08/17/2009

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices from \$37.93 to \$38.66. The price above reflects the weighted average sale price.

(1) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners 2

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- This transaction was executed in multiple trades at prices from \$36.71 to \$37.61. The price above reflects the weighted average sale price.
- (2) The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) The amount of shares directly beneficially owned by the reporting person following this transaction has been adjusted to reflect the reporting person's contribution on August 17, 2009 of 60,000 shares to a grantor retained annuity trust.
- These shares were previously reported as directly beneficially owned by the reporting person but as mentioned above were contributed to a grantor retained annuity trust on August 17, 2009 and therefore are now reported as indirectly beneficially owned by the reporting person through the grantor retained annuity trust.
- (5) Granted as compensation for services.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.