

KRAKOWER IRA J
Form 4
May 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRAKOWER IRA J

2. Issuer Name and Ticker or Trading Symbol
HEXCEL CORP /DE/ [HXL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
HEXCEL CORPORATION, 281 TRESSER BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/26/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

STAMFORD, CT 06901

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/26/2009		M		48,593	A	\$ 5.75
Common Stock	05/26/2009		S		3,300	D	\$ 10.2
Common Stock	05/26/2009		S		1,000	D	\$ 10.21
Common Stock	05/26/2009		S		1,000	D	\$ 10.245
Common Stock	05/26/2009		S		406	D	\$ 10.26

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Common Stock	05/26/2009	S	300	D	\$ 10.265	122,156	D
Common Stock	05/26/2009	S	2,830	D	\$ 10.27	119,326	D
Common Stock	05/26/2009	S	3,900	D	\$ 10.28	115,426	D
Common Stock	05/26/2009	S	300	D	\$ 10.29	115,126	D
Common Stock	05/26/2009	S	800	D	\$ 10.295	114,326	D
Common Stock	05/26/2009	S	3,100	D	\$ 10.3	111,226	D
Common Stock	05/26/2009	S	700	D	\$ 10.305	110,526	D
Common Stock	05/26/2009	S	6,600	D	\$ 10.31	103,926	D
Common Stock	05/26/2009	S	400	D	\$ 10.315	103,526	D
Common Stock	05/26/2009	S	400	D	\$ 10.32	103,126	D
Common Stock	05/26/2009	S	2,600	D	\$ 10.33	100,526	D
Common Stock	05/26/2009	S	100	D	\$ 10.3325	100,426	D
Common Stock	05/26/2009	S	2,700	D	\$ 10.34	97,726	D
Common Stock	05/26/2009	S	100	D	\$ 10.35	97,626	D
Common Stock	05/26/2009	S	2,800	D	\$ 10.36	94,826	D
Common Stock	05/26/2009	S	1,300	D	\$ 10.37	93,526	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

