

ARCH CAPITAL GROUP LTD.  
Form 4  
March 09, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MEENAGHAN JAMES J**

2. Issuer Name and Ticker or Trading Symbol  
**ARCH CAPITAL GROUP LTD.  
[ACGL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/05/2009**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O ARCH CAPITAL GROUP LTD., 45 REID STREET, 4TH FLOOR**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**HAMILTON, D0 HM 12**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series A Non-Cumulative Preferred Shares (non-convertible)	03/05/2009		P	900 A	\$ 15.4278 900	D	
Series A Non-Cumulative Preferred Shares (non-convertible)	03/05/2009		P	1,600 A	\$ 16.3563 2,500	D	
Series B Non-Cumulative	03/05/2009		P	1,900 A	\$ 15.7017 1,900	D	

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Preferred Shares (non-convertible)		(3)						
Series B								
Non-Cumulative Preferred Shares (non-convertible)	03/05/2009	P	300	A	\$ 16	2,200	D	
Series A								
Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	1,400	A	\$ 16.15	3,900	D	
Series B								
Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	300	A	\$ 15.65	2,500	D	
Series B								
Non-Cumulative Preferred Shares (non-convertible)	03/06/2009	P	1,500	A	\$ 15.75	4,000	D	
Common Shares, \$.01 par value per share						16,008	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEENAGHAN JAMES J C/O ARCH CAPITAL GROUP LTD. 45 REID STREET, 4TH FLOOR HAMILTON, D0 HM 12	X			

## Signatures

/s/ Louis T. Petrillo, Attorney in fact	03/09/2009
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents a weighted average purchase price; the purchase prices ranged from \$15.35 to \$15.50. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.
  - (2) Represents a weighted average purchase price; the purchase prices ranged from \$16.20 to \$16.45. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.
  - (3) Represents a weighted average purchase price; the purchase prices ranged from \$15.51 to \$15.85. Upon request, the full purchase information regarding the number of shares purchased at each price increment will be provided to the Commission, the issuer or a security holder of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.