

PERRY RASHELLE
Form 4
July 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PERRY RASHELLE

2. Issuer Name **and** Ticker or Trading
Symbol
MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Chief Legal Officer

SOUTH JORDAN, UT 84095

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					514 (2)	D	
Common Stock					580	I	By 401 (k) plan (1)
Common Stock	07/25/2008		M		16,668	A	\$ 4.0608 18,234 D
Common Stock	07/25/2008		M		12,487	A	\$ 7.6095 30,721 D
Common Stock	07/25/2008		S		791	D	\$ 19.5 29,930 D

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Common Stock	07/25/2008	S	5,000	D	\$ 19.51	24,930	D
Common Stock	07/25/2008	S	1,025	D	\$ 19.53	23,905	D
Common Stock	07/25/2008	S	2,142	D	\$ 19.55	21,763	D
Common Stock	07/25/2008	S	1,042	D	\$ 19.56	20,721	D
Common Stock	07/25/2008	S	1,467	D	\$ 19.5601	19,254	D
Common Stock	07/25/2008	S	1,000	D	\$ 19.6	18,254	D
Common Stock	07/25/2008	S	295	D	\$ 19.65	17,959	D
Common Stock	07/25/2008	S	1,000	D	\$ 19.674	16,959	D
Common Stock	07/25/2008	S	2,705	D	\$ 19.69	14,254	D
Common Stock	07/25/2008	S	7,912	D	\$ 19.75	6,342	D
Common Stock	07/25/2008	S	1,776	D	\$ 19.751	4,566	D
Common Stock	07/25/2008	S	3,000	D	\$ 19.76	1,566	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title

Non-qualified stock options (right to buy)	\$ 4.06	07/25/2008	M	16,668	08/06/2002	08/06/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 7.61	07/25/2008	M	12,487	12/08/2002 ⁽³⁾	12/08/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.74				02/06/2004 ⁽⁴⁾	02/06/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67				12/13/2004 ⁽⁵⁾	12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81				06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 15.03				12/18/2004	12/18/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 12.14				12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13				06/27/2008 ⁽⁶⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.41				05/21/2009 ⁽⁷⁾	05/21/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERRY RASHELLE 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Legal Officer	

Signatures

Rashelle Perry 07/29/2008

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Represents plan holdings as of 07/24/08.
- (2) Acquired under the Employee Stock Purchase Plan of 12/31/05.
- (3) Become exercisable in equal annual installments of 20% commencing 12/08/02.
- (4) Become exercisable in equal annual installments of 20% commencing 02/06/04.
- (5) Become exercisable in equal annual installments of 20% commencing 12/13/04.
- (6) Become exercisable in equal annual installments of 20% commencing 06/27/08.
- (7) Become exercisable in equal annual installments of 20% commencing 05/21/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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