IMAX CORP Form 3 June 15, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

common shares

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement IMAX CORP [IMAX] A Sparacio Joseph (Month/Day/Year) 06/13/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **IMAX** (Check all applicable) CORPORATION, Â SUITE 2100, 110 EAST 59TH STREET 10% Owner Director (Street) _X__ Officer _ Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Exec VP, Finance _X_ Form filed by One Reporting Person NEW YORK. X1Â 10022 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned (Instr. 4) Ownership Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

D

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 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------------------|
| | | (Instr. 4) | Price of | Derivative | |
| | | | Derivative | Security: | |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------|---------------------|--------------------|---------------|----------------------------------|---------------|------------------------------------------------|---|
| stock options (to buy) | (1) | (1) | common shares | 0 | \$ <u>(1)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|------------------------------------------------------|---------------|-----------|------------------|-------|--|
| 1 | Director | 10% Owner | Officer | Other | |
| Sparacio Joseph | | | | | |
| IMAX CORPORATION SUITE 2100, 110 EAST 59TH STREET | Â | Â | Exec VP, Finance | Â | |
| NEW YORK, X1 10022 | | | | | |

Signatures

Joseph Sparacio 06/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) n/a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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