#### MCCOY MICHAEL J

Form 4 May 22, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MCCOY MICHAEL J			2. Issuer Name <b>and</b> Ticker or Trading Symbol HORMEL FOODS CORP /DE/ [HRL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)
(Last)  1 HORMEL	(First) PLACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/21/2007	_X Director 10% Owner Officer (give title below) Other (specify below)
AUSTIN, MI	(Street) N 55912		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned

								,	•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A) or	ъ.	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/21/2007		Code V M	Amount 15,000	(D)	Price \$ 19.25	61,005.825	D	
Common Stock	05/21/2007		F	7,367	D	\$ 39.19	53,638.825	D	
Common Stock	05/21/2007		F	2,173	D	\$ 39.19	51,465.825 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 19.25	05/21/2007		M(3)	15,000	(2)	01/26/2010	Common Stock	15,000

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCCOY MICHAEL J 1 HORMEL PLACE AUSTIN, MN 55912	X						

### **Signatures**

Michael J. McCoy, by Power of Attorney 05/22/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person has rolled all plan shares into his IRA account; total shares being reported includes 1,307 shares held by spouse in an IRA account.
- (2) The option vested in four equal annual installments, with the first group vesting on January 26, 2001.
- (3) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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