

MERIT MEDICAL SYSTEMS INC
 Form 4
 December 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARNETT GREG L

2. Issuer Name and Ticker or Trading Symbol
MERIT MEDICAL SYSTEMS INC [MMSI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
1600 W. MERIT PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Accounting Officer

SOUTH JORDAN, UT 84095
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value					4,922	I	by 401(k) plan ⁽¹⁾
Common Stock, No Par Value	11/29/2006		M	5,000 A \$ 2.07	5,000	D	
Common Stock, No Par Value	11/29/2006		S	4,800 D \$ 16.1	200	D	
Common Stock, No Par Value	11/29/2006		S	200 D \$ 16.15	0	D	

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	of
Non-qualified stock options (right to buy)	\$ 2.07	11/29/2006		M	5,000	02/12/2002 ⁽²⁾ 02/12/2011	Common Stock	16	
Non-qualified stock options (right to buy)	\$ 7.61					12/08/2002 ⁽³⁾ 12/08/2011	Common Stock	17	
Non-qualified stock options (right to buy)	\$ 9.74					02/06/2004 ⁽⁴⁾ 02/06/2013	Common Stock	17	
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2004 ⁽⁵⁾ 12/13/2013	Common Stock	7	
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock	3	
Non-qualified stock options (right to buy)	\$ 15.03					12/18/2004 12/18/2014	Common Stock	10	
Non-qualified stock options (right to buy)	\$ 12.14					12/28/2005 12/28/2015	Common Stock	10	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNETT GREG L 1600 W. MERIT PARKWAY SOUTH JORDAN, UT 84095			Chief Accounting Officer	

Signatures

Greg Barnett 12/01/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represent plan holdings as of 12/01/06 based upon most recent plan statement timely distributed
- (2) Becomes exercisable in equal installments of 20% commencing 02/12/02
- (3) Becomes exercisable in equal installments of 20% commencing 12/08/02
- (4) Becomes exercisable in equal installments of 20% commencing 02/06/04
- (5) Becomes exercisable in equal installments of 20% commencing 12/13/04

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.