

Extra Space Storage Inc.
Form 4/A
May 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kirk Spencer

(Last) (First) (Middle)

2795 EAST COTTONWOOD
PARKWAY, SUITE 400

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Extra Space Storage Inc. [EXR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)
05/17/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/15/2006 | | A | 2,000 (2) | \$ 0 (1) | 2,000 | D |
| Common Stock | | | | | 1,328,673 | I | Held by Krispen Family Holdings, L.C. (3) |
| Common Stock | | | | | 626,343 | I | Held by The Kirk 101 Trust. (4) |
| Common | | | | | 418,452 | I | Held by The |

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- (2) These shares of stock were granted to Mr. Kirk under the provision of the Extra Space Storage Inc. 2004 Non-Employee Directors' Share Plan on May 15, 2006.
- (3) Krispen Family Holdings, L.C. is an entity in which Mr. Kirk has shared voting and investment power. Mr. Kirk has no pecuniary interest in 694,643 of the shares held by Krispen Family Holdings L.C. and disclaims beneficial ownership.
- (4) Mr. Kirk has no pecuniary interest in the shares held by The Kirk 101 Trust and disclaims ownership.
- (5) Mr. Kirk is the income beneficiary of The SFKC Kirk Charitable Remainder Unitrust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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