

QUESTAR CORP  
Form 4  
January 13, 2003

FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

OMB  
APPROVAL  
OMB  
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o Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations may  
continue.  
See Instruction  
1(b).

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility  
Holding Company Act of 1935 or  
Section 30(f) of the Investment  
Company Act of 1940

(Print or Type Responses)

|  |         |          |  |                                   |  |   |  |       |   |                                  |
|--|---------|----------|--|-----------------------------------|--|---|--|-------|---|----------------------------------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                             |                                   |  |   | 6. Relationship of Reporter to Issuer<br>(Check all that apply)  |       |   |                                  |
| Rose, D. N.                              |         |          | Questar Corporation - STR  |                                   |  |   | <input checked="" type="checkbox"/> Director<br><input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below)<br>Executive Vice President |       |   |                                  |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  |                                   | 4. Statement for Month/Day/Year                    |   | 7. Individual or Joint/Group (Check Applicable Line)   |       |   |                                  |
| 180 East 100 South, P.O. Box 45360       |         |          |  |                                   | January 9, 2003                                    |   | Form filed by One Person   |       |   |                                  |
| (Street)                                 |         |          |  |                                   | 5. If Amendment, Date of Original (Month/Day/Year) |   | Form filed by More Reporting Person  |       |   |                                  |
| Salt Lake City, Utah 84145-0360          |         |          |  |                                   |  |   |  |       |   |                                  |
| (City)                                   | (State) | (Zip)    | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                   |  |   |  |       |   |                                  |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date (Month/Day/Year)   | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8)                     |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  |       | 5. Amount or Number of Securities Beneficially Owned (D) or | 6. Ownership Form: Direct (D) or |
|  |         |          |  |                                   | Code   | V | Amount   | Price |   |                                  |

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|  | Day/<br>Year) | (Month/<br>Day/<br>Year) |   |        | (A)<br>or<br>(D) |          | Follow-up<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) |
|--|---------------|--------------------------|---|--------|------------------|----------|--|
| Common Stock (and attached Common Stock Purchase Rights) | 01-09-2003    |                          | M | 59,148 | A                | \$21.375 |  |
| Common Stock (and attached Common Stock Purchase Rights) | 01-09-2003    |                          | F | 5,223  | D                | \$28.60  |  |
| Common Stock (and attached Common Stock Purchase Rights) | 01-09-2003    |                          | F | 47,702 | D                | \$28.60  |  |
| Common Stock (and attached Common Stock Purchase Rights) | 01-09-2003    |                          | M | 4,678  | A                | \$21.375 | 83,978D  |
| Common Stock (and attached Common Stock Purchase Rights) |               |                          |   |        |                  |          | 46,717<br>1  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| FORM 4 (continued)                         |  |                      |                                   |                                |   |  |   | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |  |  |  |  |
|--|--|----------------------|-----------------------------------|--------------------------------|---|--|---|--|--|--|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Deri- | 3. Trans-action Date | 3A. Deemed Execution Date, if any | 4. Trans-action Code (Instr.8) | 5. Number of Deriv-ative Securities Ac- | 6. Date Exer-cisable and Expiration Date (Month/Day/ | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |  |  |  |  |  |  |  |

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|                     | vative Security | (Month/Day/Year) | (Month/Day/Year) | quired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |     |        | Year)  |                 | Title  | Amount or Number of Shares |
|---------------------|-----------------|------------------|------------------|---|---|-----|--------|--|-----------------|--|----------------------------|
|                     |                 |                  |                  | Code  | V | (A) | (D)    | Date Exercisable                                 | Expiration Date |  |                            |
| Stock Option        | \$21.375        | 01-09-2003       |                  | M   |   |     | 59,148 | 8-10-1998<br>8-10-1999<br>8-10-2000<br>8-10-2001 | 2-10-2008       | Common Stock (and attached Common Stock Purchase Rights) | 59,148                     |
| Stock Option        | \$21.375        | 01-09-2003       |                  | M   |   |     | 4,678  | 8-10-1998<br>8-10-1999<br>8-10-2000<br>8-10-2001 | 2-10-2008       | Common Stock (and attached Common Stock Purchase Rights) | 4,678                      |
| Phantom Stock Units |                 |                  |                  |   |   |     |        |  |                 |  |                            |

Explanation of Responses:

- 1 These equivalent shares are allocated to my account in Questar's Employee Investment Plan as of December 31, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 14,036.6291 phantom stock units in such plan in addition to the phantom stock units held through my account in a deferred compensation plan.

/s/ Connie C. Holbrook

January 13,  
2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\_\_\_\_\_  
Connie C. Holbrook as  
Attorney in Fact

\_\_\_\_\_  
Date

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for D. N. Rose

See

\*\*Signature of  
Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

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