

DAVIDI ISHAY
Form 4/A
August 01, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIMI IV 2007 LTD.

2. Issuer Name and Ticker or Trading Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ELECTRA TOWER,, 98 YIGAL ALON STREET

3. Date of Earliest Transaction (Month/Day/Year)
07/17/2017

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

(Street)
TEL AVIV, L3 67891

4. If Amendment, Date Original Filed(Month/Day/Year)
07/27/2017

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	07/17/2017		S		203,528 (2)	A	\$ 27.52	7,202,646 (1) (2) (3)	I	By FIMI ENRG, L.P. and FIMI ENRG, Limited Partnership (1)
Common Stock, par value \$0.001	07/26/2017		S		7,202,646	D	\$ 57	0 (2) (3)	I	By FIMI ENRG, L.P. and FIMI ENRG,

per share

Limited
Partnership
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FIMI IV 2007 LTD. ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891		X		
FIMI ENRG, L.P C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891		X		
FIMI ENRG Ltd Partnership. C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET TEL AVIV, L3 67891		X		
DAVIDI ISHAY C/O FIMI IV 2007 LTD., ELECTRA TOWER, 98 YIGAL ALON STREET		X		

TEL AVIV, L3 67891

Signatures

/s/ Ishay Davidi

08/01/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) FIMI IV 2007 Ltd. ("FIMI IV 2007"), is the general partner of each of FIMI ENRG, L.P. ("FIMI ENRG 1") and FIMI ENRG, Limited Partnership ("FIMI ENRG 2"). Ishay Davidi is the Chief Executive Officer of FIMI IV 2007.

On July 26, 2017 (the "Closing"), FIMI IV 2007, FIMI ENRG 1, FIMI ENRG 2 and Ishay Davidi (the "FIMI Entities") sold all of their shares of common stock, par value \$0.001 per share ("Shares") of the Issuer to Orix Corporation ("Orix"). Prior to the Closing and pursuant to a Settlement Agreement dated July 17, 2017, FIMI ENRG 1 and FIMI ENRG 2 exercised the call option granted to them under a Share Purchase Agreement dated March 16, 2012 and an Amended and Restated Shareholders Rights Agreement dated November 10, 2014 and purchased from Bronicki Investments Ltd. ("Bronicki") an aggregate of 203,528 Shares of the Issuer for \$27.52 per share, with such price determined in accordance with those agreements (constituting an exercise of an in-the-money derivative security). In addition, prior to the Closing, FIMI ENRG 2 purchased from Mr. Gillon Beck and Mr. Ami Boehm an aggregate of 75,000 Shares of the Issuer at a price per share of \$57.
- (2) All such Shares were sold by FIMI ENRG 1 and FIMI ENRG 2, as applicable, to Orix.
- (3) All such Shares were sold by FIMI ENRG 1 and FIMI ENRG 2, as applicable, to Orix.

Remarks:

1.
Ishay Davidi, an authorized signatory of the reporting person, has executed this Form 4 on behalf of the reporting person and t
2.
For clarity purposes, this Form 4 amends and replaces in its entirety the Form 4 filed on July 27, 2017. Due to certain agreeme

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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