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PARKER HANNIFIN CORP

Form 3

August 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person
 ELINE, WILLIAM G
 PARKER HANNIFIN CORPORATION
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124-4141
 USA
2. Date of Event Requiring Statement (Month/Day/Year)
 August 1, 2002
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORPORATION
 PH
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT AND CHIEF INFORMATION OFFICER
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Beneficial
Common Stock	2,294.3262 (1)	I	(1)
Common Stock	203	D	
Common Stock	6.609	I	(2)

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise price of derivative Security	5. Ownership Form of Derivative Security (Direct or Indirect)
Phantom Stock Units			1-for-1	I

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Option to Buy	2/2/96	2/1/05	Common Stock	1,125	\$20.167	1,125
Option to Buy	1/30/98	1/29/07	Common Stock	1,350	\$28.083	1,350
Option to Buy	1/28/00	1/27/09	Common Stock	948	\$30.750	948
Option to Buy	1/28/01	1/27/09	Common Stock	947	\$30.750	947
Option to Buy	8/11/00	8/10/09	Common Stock	755	\$45.00	755
Option to Buy	8/11/01	8/10/09	Common Stock	755	\$45.00	755
Option to Buy	8/09/01	8/08/10	Common Stock	1,200	\$35.9375	1,200
Option to Buy	8/09/02	8/08/10	Common Stock	1,200	\$35.9375	1,200
Option to Buy	8/08/02	8/07/11	Common Stock	2,575	\$44.420	2,575
Option to Buy	8/08/03	8/07/11	Common Stock	2,575	\$44.420	2,575

Explanation of Responses:

(1) Parker Retirement Savings Plan, as of June 30, 2002, the latest date for which information is available.

(2) Direct - Dividend Reinvestment Plan.

(3) Savings Restoration Plan, as of June 30, 2002, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 8, 2002