

SEVCON, INC.
Form DEFA14A
January 25, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A

(Rule 14a-101)

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934**

Filed by the Registrant Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to § 240.14a-12

SEVCON, INC.

(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of filing fee (Check the appropriate box):

No fee required

Fee computed on table below per Exchange Act Rules 14a-(6) (i) (1) and 0-11.

- (1) Title of each class of securities to which transaction applies:
- (2) Aggregate number of securities to which transactions applies:
- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
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Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

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Bassi Holding Votes FOR Sevcon Board's Director Nominees and Charter Amendment Urges Ryan Morris/Meson Capital to Stop Dissident Proxy Campaign

LUGO, Italy, Jan. 25, 2017 (GLOBE NEWSWIRE) -- Bassi Holding S.r.l – a significant stockholder in Sevcon, Inc. (Nasdaq:SEV), owning 11.4% of Sevcon's outstanding shares – announced today that it has voted its shares "FOR ALL" the Sevcon Board's nominees for election at the Annual Meeting of Stockholders to be held on February 7, 2017, and "FOR" the charter amendment proposed for that meeting.

The Bassi family urges dissident director Ryan Morris and Meson Capital Partners to stop their disruptive proxy campaign against Sevcon. The Bassis believe that the current Board and management are pursuing the best course to create long-term value for Sevcon's stockholders, including Bassi Holding, and that continuing with a divisive proxy fight is wasteful and counterproductive. Importantly, the Bassis reject Ryan Morris's assertions that he is responsible for Sevcon's forward-looking strategy or that he could improve on it.

"We accepted Sevcon shares when we sold our company to Sevcon because we have great faith in the current Board's strategy, and we continue to support it. We believe that giving Mr. Morris a position of control would be a step backwards and bad for the stockholders."

"We are confident that the current Sevcon Board is on the right path. A continued proxy campaign by Mr. Morris and Meson Capital will only draw resources away from the Board's focus on increasing stockholder value. We urge Mr. Morris to do the right thing for stockholders and withdraw the proxy campaign now."

About Sevcon

Sevcon is a global supplier of control and power solutions for zero-emission, electric and hybrid vehicles. Its products control on- and off-road vehicle speed and movement, integrate specialized functions, optimize energy consumption and help reduce air pollution. Sevcon's Bassi Division produces battery chargers for electric vehicles; power management and uninterrupted power source systems for industrial, medical and telecom applications; and electronic instrumentation for battery laboratories. The company supplies customers from its operations in the U.S., U.K., France, Germany, Italy, China and the Asia Pacific region, as well as through an international dealer network. Learn more about Sevcon at www.sevcon.com/.

Important Additional Information

Sevcon, Inc., seven of its directors and its executive officers, and Marvin G. Schorr are participants in the solicitation of proxies from Company stockholders in connection with the matters to be considered at the Company's 2017 Annual Meeting. Sevcon has filed a definitive proxy statement and WHITE proxy card with the Securities and Exchange Commission ("SEC") in connection with such solicitation. **COMPANY STOCKHOLDERS ARE STRONGLY ENCOURAGED TO READ THE DEFINITIVE PROXY STATEMENT AND ACCOMPANYING WHITE PROXY CARD AS THEY CONTAIN IMPORTANT INFORMATION.** Information regarding the identity of the participants, and their direct or indirect interests, by security holdings or otherwise, is set forth in the proxy statement and other materials filed with the SEC. Shareholders can obtain any proxy statement, any amendments or supplements to the proxy statement and other documents filed by the Company with the SEC for no charge at the SEC's website at www.sec.gov, by request to Sevcon, Inc., 155 Northboro Road, Southborough, MA 01772 Attn: Corporate Secretary, telephone: (508) 281-5500, or from the Company's website, <http://ir.sevcon.com/sec.cfm>.

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