

FIRST BUSEY CORP /NV/
Form 3
August 10, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â DUKEMAN VAN A
(Last) (First) (Middle)

201 WEST MAIN STREET
(Street)

URBANA,Â ILÂ 61801
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
07/31/2007

3. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
President and CEO

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	163,292	D	Â
Common Stock	3,980	I	P/S Plan
Common Stock	22,729	I	IRA
Common Stock	3,588	I	Spouse
Common Stock	854	I	Spouse/IRA
Common Stock	906	I	Main Street Bank Custodial Account for Patti Dukeman

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	08/01/2007	04/12/2010	Common Stock	8,544	\$ 11.85	D	Â
Stock Option	08/01/2007	03/20/2011	Common Stock	8,138	\$ 11.29	D	Â
Stock Option	08/01/2007	03/19/2012	Common Stock	7,750	\$ 12	D	Â
Stock Option	08/01/2007	03/18/2013	Common Stock	7,750	\$ 16	D	Â
Stock Option	08/01/2007	02/17/2014	Common Stock	11,625	\$ 19.74	D	Â
Stock Option	08/01/2007	02/15/2015	Common Stock	11,625	\$ 19.09	D	Â
Stock Option	08/01/2007	02/21/2016	Common Stock	11,625	\$ 19.41	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUKEMAN VAN A 201 WEST MAIN STREET URBANA, IL 61801	Â X	Â	Â President and CEO	Â

Signatures

/s/ Van A.
Dukeman

08/10/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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