

Edgar Filing: RICHARDSON JAMES R - Form 4

RICHARDSON JAMES R

Form 4

December 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Richardson, James R  
 Flexsteel Industries, Inc.  
 P. O. Box 877  
 Dubuque, IA 52004  
 Dubuque
2. Issuer Name and Ticker or Trading Symbol  
 Flexsteel Industries, Inc.  
 FLXS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 12/09/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior V. P. Marketing
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security                    | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | A/D | Price       | 5. Amount of Securities Beneficially Owned at End of Month |
|---|---------------------|---------|---|-----|-------------|--|
| Flexsteel Industries, Inc. Common Stock | 12/09/02            | J(1)    | 5,041   | (A) | 10.50-11.43 | 176,496  |
| Flexsteel Industries, Inc. Common Stock |                     |         |   |     |             | 1,332  |
| Flexsteel Industries, Inc. Common Stock | 12/09/02            | 401k    | 4,728   | (A) | Various     | 9,473  |
| Flexsteel Industries, Inc. Common Stock |                     |         |   |     |             | 237,714  |
| Flexsteel Industries, Inc. Common Stock |                     |         |   |     |             | 7,142  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------|--|--|--|----------------|
| Option                          | \$11.4375  | 12/09/02            | J(1)    | (D)  | 11/07/97 - 11/07/07                                      | Flexsteel Co Common Stock                    | 7,600          |
| Option                          | \$10.50  | 12/09/02            | J(1)    | (D)  | 11/02/98 - 11/02/08                                      | Flexsteel Co Common Stock                    | 8,500          |
| Option                          | \$13.25  |                     |         |  | 12/09/99 - 12/09/09                                      | Flexsteel Co Common Stock                    |                |
| Option                          | \$10.75  |                     |         |  | 11/14/00 - 11/14/10                                      | Flexsteel Co Common Stock                    |                |
| Option                          | \$10.30  |                     |         |  | 11/02/01 - 11/02/11                                      | Flexsteel Co Common Stock                    |                |
| Option                          | \$15.9250  | 12/09/02            | J*      | V(A)   | 12/09/02 - 12/09/12                                      | Flexsteel Co Common Stock                    | 10,750         |

Explanation of Responses:

J(1) Exercise of stock option. Purchased 7,600 shares at \$11.4375 and 8,500 at \$10.50 by swap method.

Swapped 11,059 shares at market value of \$15.93.

401k Shares beneficially owned as of Dec 9, 2002 through participation in the Company's 401k plan.

J\* Granted pursuant to the Flexsteel Industries, Inc. 1999 Stock Option Plan.