BAXTER INTERNATIONAL INC

Form 4

September 30, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of Riedel, Norbert G.				and Ticke ational Inc		Pe	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (Fir Baxter International One Baxter Parkway	of	of Reporting Person,					ntement for h/Day/Year 2002	10 X Ot	Director				
(Str							5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (St	tate) (Zip)		Tabl	e I	Non-Der	ivative	Secur	rities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Tran action Code (Instr. 8		4. Securities Acqu (A) or Disposed o (Instr. 3, 4 & 5) Amount (A) or (D)		of (D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$1 par value									13,672	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(e.g., publy cuits, warrants, operations, convertible securities)													
	l. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. l		
þ	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Ir		
9	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Ben		
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owi		
((Instr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Ins		
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative			
			Year)	Day/	8)	Disposed				Reported	Security:			

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)		of (D) (Instr. 3 & 5)	3, 4							Direct (D) or Indirect	
			Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Deferred Compensation Plan - Baxter Stock Fund(1)	9/27/2002		A	35.4 ⁽³⁾		(4)		Common Stock, \$1 par value <u>(6)</u>		(8)	3,361.6 <u>(9)</u>	D	

Explanation of Responses:

- (1) Reporting person allocated compensation deferred under Baxter's Deferred Compensation Plan ("Plan") to the Baxter Common Stock Fund notional investment alternative. The value of the reporting person's Plan account is based on the performance of the Baxter Common Stock Fund and any other benchmark investment funds selected by the reporting person. Amounts deferred are not actually invested in the Baxter Common Stock Fund or Baxter common stock.
- (2) 1-for-1.
- (3) Equal to the amount of compensation deferred under the Plan on September 27, 2002 allocated to the Baxter Common Stock Fund notional investment alternative, divided by \$31.41which was the closing price of Baxter Common Stock as reported on the New York Stock Exchange on September 27, 2002.
- (4) Reporting person's account balance under the Plan is payable in cash after termination of employment or on a future date designated in advance by the reporting person, subject to the terms of the Plan. The reporting person may change investment elections quarterly.
- (5) Please see footnote 4.
- (6) Please see footnote 1.
- (7) Please see footnote 3.
- (8) Please see footnote 3.
- (9) Equal to the reporting person's Baxter Common Stock Fund account balance as of September 27, 2002, divided by \$31.41 which was the closing price of Baxter Common Stock on September 27, 2002, as reported by the New York Stock Exchange.

By: /s/ William M. Link, Attorney-in-Fact for Norbert G. Riedel Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).