

Item 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

John A. Rolls has resigned from the Board of Directors of MBIA Inc. (the "Company"), effective June 18, 2009.

Item 7.01. REGULATION FD DISCLOSURE.

The Company issued a press release on June 22, 2009, a copy of which is attached hereto as Exhibit 99.1.

The information in the press release is being furnished, not filed, pursuant to Item 7.01 of Form 8-K. Accordingly, the information in Item 7.01 of this Current Report, including Exhibit 99.1, will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

99.1 Press Release issued by MBIA Inc. dated June 22, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MBIA INC.

By: /s/ Ram D.
Wertheim
Ram D.
Wertheim
Chief Legal
Officer

Date: June 22, 2009

EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K

Dated June 22, 2009

Exhibit 99.1 Press Release issued by MBIA Inc. dated June 22, 2009.