

FOREST OIL CORP  
Form 8-K  
February 22, 2008  
**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **February 21, 2008**

**FOREST OIL CORPORATION**

(Exact name of registrant as specified in its charter)

**New York**

(State or other jurisdiction of incorporation)

**1-13515**

**25-0484900**

(Commission File Number) (IRS Employer Identification No.)

**707 17th Street, Suite 3600, Denver, Colorado 80202**

(Address of principal executive offices) (Zip Code)

**303.812.1400**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 2.02. Results of Operations and Financial Condition.**

On February 21, 2008, Forest Oil Corporation issued a press release announcing its financial and operational results for the fourth quarter and full year 2007 and 2008 guidance. The press release contains certain non-GAAP financial information. The reconciliation of such information to GAAP financial measures is included in the release.

**Item 7.01. Regulation FD Disclosure.**

The information set forth under Item 2.02 of this Current Report on Form 8-K is hereby incorporated in Item 7.01 by reference.

The information in this Current Report, including Exhibit 99.1, is being furnished pursuant to Items 2.02 and 7.01 of Form 8-K and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to liabilities of that section.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
99.1	Forest Oil Corporation press release dated February 21, 2008, entitled "Forest Oil Announces Record Operational and Financial Results in 2007 Including Highly Successful Capital Allocation Program".

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FOREST OIL CORPORATION

(Registrant)

Dated: February 22, 2008 By: /s/ CYRUS D. MARTER IV  
CYRUS D. MARTER IV  
Vice President, General Counsel and  
Secretary

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**INDEX TO EXHIBITS FILED WITH THE CURRENT REPORT ON FORM 8-K**

Exhibit      Description

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