Pennington O Oliver III Form 3 February 06, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Pennington O Oliver III | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol HARDWOOD DOORS & MILLING SPECIALITIES INC [HDMS] | | | | |
|--|------------------|--------------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | 01/27/2006 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| 1667 K STR 1230 | EET, NW | ,A SUITE | | (Check | all applicable) | | | |
| WASHINGT | (Street) ΓΟΝ, DC | CÂ 20006 | | | | ow) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | Table I - N | Non-Derivat | tive Securiti | es Be | neficially Owned | |
| 1.Title of Secur (Instr. 4) | ity | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | * | |
| Reminder: Repo | | | ach class of securities benefic | ially S | EC 1473 (7-02 |) | | |
| | inforr requi | mation conta | pond to the collection of ained in this form are not and unless the form displ MB control number. | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | Citle of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership | |
|--|--|-----------------|--|------------------------|---------------------------|--|--|--|
| | | | (Instr. 4) | | Price of | Derivative | (Instr. 5) | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) or Indirect | | |

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| | | | | | | (I) (Instr. 5) | |
|---------------|------------|------------|-----------------|---------|---------|-------------------|---|
| Stock Options | 01/27/2006 | 12/27/2015 | Common Stock | 500,000 | \$ 0.24 | D | Â |
| Stock Options | (1) | 12/27/2015 | Common | 500,000 | \$ 0.24 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-------------------------|-------|--|--|
| Transfer and the same | Director | 10% Owner | Officer | Other | | |
| Pennington O Oliver III 1667 K STREET, NW SUITE 1230 WASHINGTON, DC 20006 | Â | Â | Chief Financial Officer | Â | | |

Signatures

/s/ O. Oliver
Pennington

**Signature of Reporting Person

O2/01/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the options become exercisable on December 28 of each of 2006, 2007, 2008, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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