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FRIENDLY ICE CREAM CORP Form 8-K September 09, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 2, 2005

-	pace of Report (Bace of Carried Cv										
	FRIENDLY ICE CREAM CORPORATION										
(Exact Name Of Registrant As Specified In Its Charter)											
MASSACHUSETTS											
(State or Other Jurisdiction of Incorporation)											
	001-13579	04-2053130									
	(Commission File Number)	(I.R.S. Employer Identification	No.								
1855 Bos	ston Road, Wilbraham, MA	01095									
(Address	s of Principal Executive Offices)	(Zip Code)									
(413) 543-2400											
(Registrant's Telephone Number, Including Area Code)											
Not Applicable											
	(Former Name or Former Address,	if Changed Since Last Report)									
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):											
[]	Written communications pursuant t (17 CFR 230.425)	o Rule 425 under the Securities Ad	ct								
[]	Soliciting material pursuant to R (17 CFR 240.14a-12)	ule 14a-12 under the Exchange Act									
[]	Pre-commencement communications p Exchange Act (17 CFR 240.14d-2(b)	ursuant to Rule 14d-2(b) under the)	€								
[]	Pre-commencement communications p Exchange Act (17 CFR 240.13e-4(c)	cursuant to Rule $13e-4(c)$ under the))								

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Item 1.01 Entry into a Material Definitive Agreement

Effective September 2, 2005, Friendly Ice Cream Corporation (the "Company") and Lawrence A. Rusinko, the Company's former Senior Vice President of Marketing, amended the separation agreement entered into between the Company and Mr. Rusinko effective on May 31, 2005. The amendment changes the dates on which a portion of the severance payments from the Company to Mr. Rusinko will be made to ensure that such payments will not be treated as nonqualified deferred compensation subject to Section 409A of the Internal Revenue Code. A copy of the Amendment to the Memorandum of Agreement is attached hereto as Exhibit 10.16.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit Number Exhibit Description

10.16 Amendment to Memorandum of Agreement dated as of September 2, 2005

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: September 9, 2005 FRIENDLY ICE CREAM CORPORATION

By: /s/ PAUL V. HOAGLAND

Name: Paul V. Hoagland

Title: Executive Vice President of Administration and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Exhibit Description								
10.16	Amendment	to	Memorandum	of	Agreement	dated	as	of	
	September	2,	2005						