

PARCELL DAVID  
Form 4  
October 07, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PARCELL DAVID**

2. Issuer Name and Ticker or Trading Symbol  
**VERINT SYSTEMS INC [VRNT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**241 BROOKLANDS ROAD**

3. Date of Earliest Transaction (Month/Day/Year)  
**10/07/2004**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Managing Director, Verint UK**

(Street)  
**WEYBRIDGE, SURREY KT13  
ORH, X0**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/05/2004		M	4,000 A \$ 8.687	4,000	D	
Common Stock	10/05/2004		S	4,000 D \$ 37.50	0	D	
Common Stock	10/06/2004		M	10,677 A \$ 8.687	10,677	D	
Common Stock	10/06/2004		S	1,320 D \$ 37.25	9,357	D	
Common Stock	10/06/2004		S	2,500 D \$ 36.93	6,857	D	

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Common Stock	10/06/2004	S	6,857	D	\$ 36.9	0	D
Common Stock	10/06/2004	M	4,893	A	\$ 16	4,893	D
Common Stock	10/06/2004	S	1,143	D	\$ 36.9	3,750	D
Common Stock	10/06/2004	S	3,750	D	\$ 36.82	0	D
Common Stock	10/06/2004	M	3,750	A	\$ 17	3,750	D
Common Stock	10/06/2004	S	1,250	D	\$ 36.82	2,500	D
Common Stock	10/06/2004	S	2,500	D	\$ 36.8	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 8.687	10/05/2004		M	4,000	<u>(1)</u> 04/01/2011	Common Stock	4,000
Stock Option	\$ 8.687	10/06/2004		M	10,677	<u>(1)</u> 04/01/2011	Common Stock	10,677
Stock Option	\$ 16	10/06/2004		M	4,893	<u>(2)</u> 05/21/2012	Common Stock	4,893
Stock Option	\$ 17	10/06/2004		M	3,750	<u>(3)</u> 03/05/2013	Common Stock	3,750

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARCELL DAVID 241 BROOKLANDS ROAD WEYBRIDGE, SURREY KT13 ORH, X0			Managing Director, Verint UK	

## Signatures

Peter D. Fante, Attorney-in-Fact for David  
Parcell

10/07/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest in equal amounts over four years, with the remainder to vest on 2/1/05 and 2/1/06.
- (2) These options vest in equal amounts over four years, with the remainder to vest on 2/1/05 and 2/1/06.
- (3) These options vest in equal amounts over four years, with the remainder to vest on 3/5/05, 3/5/06 and 3/5/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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