

CABOT OIL & GAS CORP  
Form 4  
February 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DINGES DAN O**

(Last) (First) (Middle)  
**1200 ENCLAVE PARKWAY**  
  
(Street)

**HOUSTON, TX 77077-1607**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CABOT OIL & GAS CORP [COG]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/22/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President & CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	02/23/2007		F(1)		1,420	D	
					\$ 70.98		
					250,324	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**



MEETINGS OF BOARD STEERING COMMITTEE

----- Date Agenda -----  
 ----- 1 Feb. 2, 2005 1.  
 Recommendation of members for Outside Director Recommendation Committee Approved - Byung Hun Park, Eung Chan Ra, Pyung Joo Kim, Dong Hyun Kwon, and Yoon Soo Yoon 2 Feb. 22, 2005 1. Recommendation of members for Audit Committee Approved - Il Sup Kim, Dong Hyun Kwon, Young Seok Choi, Sang Yun Lee, Si Jong Kim 2. Decision of compensation scheme for non-executive directors and outside Approved directors - expenses required for directors' activities, stock option grant 3. Deliberation on stock option grant to outside directors with Approved professional expertise - stock options to purchase 50,000 shares in total (10,000 shares per person) MEETINGS OF RISK MANAGEMENT COMMITTEE Date Agenda -----  
 ----- 1 Feb 22, 2005 - Approval item: Minimum Capital Adequacy Ratio and Plan for Risk Management Approved by each Type in 2005 - Reporting item: Capital Adequacy Ratio of the Group and Plan for Risk Management by each Type - 16 MEETINGS OF AUDIT COMMITTEE ----- Date Agenda -----  
 ----- 1 Feb. 22, 1. Audit results for the 4th Fiscal Year Approved 2005 - Confirmation of Audit results for the 4th FY and Submission of Audit Report 2. Appointment of independent auditors for Korean GAAP Approved - KPMC Samjong Accounting Corp. was appointed 3. Evaluation of the operation status of the internal Approved accounting control system for the year 2004 - The internal accounting control system is properly operated. 4. Evaluation of the internal monitoring system Approved - The internal monitoring system is properly operated. 5. Approval of the Group Audit Plan for 2005 Not Approved - the agenda transferred to the next audit committee 6. Ratification of the company and its subsidiaries' Non-audit contracts Approved 1) Audit and Tax Adjustment ( Shinhan Finance Ltd. with KPMG Samjong) 2) Comfort Letters regarding the issue of bond in foreign currency (Shinhan Bank and KPMG Samjong) 7. Audit of Approval items for the FY 4 General Shareholders' Meeting Approved - The approval items are appropriate. 2 Mar. 30, 1. Appointment of independent auditors for US GAAP Approved 2005 - KPMC Samjong Accounting Corp. was appointed 2. Approval of the Group Audit Plan for 2005 Approved MEETINGS OF OUTSIDE DIRECTOR RECOMMENDATION COMMITTEE ----- Date Agenda -----  
 ----- 1 Feb. 02, 2005 1. Appointment of Outside Director Recommendation Committee Chair Approved - Chair: Director Byung Hun Park 1. Recommendation of outside director candidates Approved - Outside director candidates: Byung Hun Park, Dong Hyun Kwon , Young Hoon Choi, 2 Feb. 16, 2005 Si Jong Kim, Philippe Reynieix (5 candidates) - Outside director candidates with professional expertise: Pyung Joo Kim, Il Sup Kim, Sang Yoon Lee, Yoon Soo Yoon, Shee Yul Ryoo (5 candidates) \* No meeting was held in 2004 MEETINGS OF COMPENSATION COMMITTEE ----- Date Agenda -----  
 ----- 1 Feb. 2, 2005 1. 2004 evaluation and compensation results for the management Approved 2. 2005 evaluation and compensation scheme for the management Not Approved 3. Setting 2005 Group KPI target and MBO of the management Not Approved 4. 2005 payment plan of the management Compensation Approved 2 Feb. 22, 1. 2005 evaluation and compensation scheme for the management Approved 2005 2. Setting 2005 Group KPI target and MBO of the management Approved 3. 2005 Stock option grant to the management Approved 17 6. MARKET PRICE INFORMATION OF OUR COMMON SHARES AND ADRS COMMON SHARE TRADED IN KOREA STOCK EXCHANGE (in Korean Won or number of shares) -----  
 Nov. 2004 Dec. 2004 Jan. 2005 Feb. 2005 Mar. 2005 Apr. 2005 -----  
 ----- Price per High 23,300 23,400 26,150 29,750 29,650 27,650 share Low 21,350 20,650 23,400 25,550 26,900 25,750 Trading Volume 21,342,078 25,865,096 30,987,484 24,957,501 24,985,380 22,456,054 AMERICAN DEPOSITARY SHARES Shinhan Financial Group listed its American Depositary Shares on the New York Stock Exchange on September 16, 2003. American Depositary Shares trade on the New York Stock Exchange (in US Dollars or number of shares) -----  
 ----- Nov. 2004 Dec. 2004 Jan. 2005 Feb. 2005 Mar. 2005 Apr. 2005 -----  
 ----- Price per High 42.88 45.65 51.30 60.40 60.43 55.65 share Low 39.90 38.75 44.00 50.50 51.26 50.50

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Trading Volume 153,400 113,400 182,000 274,900 392,000 234,600 7. RELATED PARTY TRANSACTIONS Loans to Subsidiaries (As of March 31, 2005)

----- Borrower Loan																											
Type	Origination	Maturity	Funding	Lending	Beginning	Increase	Decrease	Ending date	date	Rate	Rate	Balance															
Shinhan Card Loans in KRW	21-Nov-02	21-Nov-05	5.60%	5.93%	1,000	0	0	1,000	Shinhan Card Loans in KRW	16-Dec-02	16-Dec-05	5.65%	5.95%	1,000	0	0	1,000	Shinhan Card Loans in KRW	24-Jan-03	24-Jan-05	5.04%	5.39%	500	0	500		
0	Shinhan Card Loans in KRW	24-Jan-03	24-Jan-06	5.19%	5.50%	500	0	0	500	Shinhan Card Loans in KRW	26-Feb-03	26-Feb-05	4.89%	5.24%	1,000	0	1,000	0	Shinhan Card Loans in KRW	23-Apr-03	23-Apr-09	5.47%	6.28%	1,000	0	1,000	
0	Shinhan Card Loans in KRW	23-May-03	23-May-05	5.11%	5.45%	500	0	0	500	Shinhan Card Loans in KRW	23-May-03	23-May-06	5.29%	5.59%	500	0	0	500	Shinhan Card Loans in KRW	24-Jun-03	24-Jun-06	5.43%	5.73%	1,500	0	0	
1,500	Shinhan Card Loans in KRW	24-Oct-03	24-Oct-06	4.63%	4.95%	1,000	0	0	1,000	Shinhan Card Loans in KRW	31-Jan-05	18-Mar-07	4.13%	4.49%	0	500	0	500	Shinhan Card Loans in KRW	18-Mar-05	18-Mar-08	4.23%	4.54%	0	500	0	
500	Shinhan Capital Loans in KRW	30-Jan-02	30-Jan-05	6.69%	7.34%	300	0	300	0	Shinhan Capital Loans in KRW	29-Mar-02	4-Apr-07	7.47%	8.12%	200	0	0	200	18	(As of March 31, 2005)							

----- Borrower Loan																																				
Type	Origination	Maturity	Funding	Lending	Beginning	Increase	Decrease	Ending date	date	Rate	Rate	Balance																								
Shinhan Capital Loans in KRW	29-Apr-02	29-Apr-05	6.84%	7.49%	300	0	0	300	Shinhan Capital Loans in KRW	26-Jun-02	26-Jun-05	6.30%	6.95%	300	0	0	300	Shinhan Capital Loans in KRW	29-Jul-02	29-Jul-07	6.30%	6.65%	200	0	0											
200	Shinhan Capital Loans in KRW	21-Nov-02	21-Nov-07	5.88%	6.18%	200	0	0	200	Shinhan Capital Loans in KRW	16-Dec-02	16-Dec-05	5.65%	5.95%	300	0	0	300	Shinhan Capital Loans in KRW	16-Dec-02	16-Dec-07	5.96%	6.22%	200	0	0										
200	Shinhan Capital Loans in KRW	24-Jan-03	24-Jan-06	5.19%	5.54%	200	0	0	200	Shinhan Capital Loans in KRW	23-Apr-03	23-Apr-05	5.28%	5.65%	500	0	0	500	Shinhan Capital Loans in KRW	23-May-03	23-May-06	5.29%	5.59%	500	0	0										
500	Shinhan Capital Loans in KRW	24-Jun-03	24-Jun-08	5.69%	5.95%	300	0	0	300	Shinhan Capital Loans in KRW	24-Jul-03	24-Jul-06	5.55%	5.85%	300	0	0	300	Shinhan Capital Loans in KRW	24-Jul-03	24-Jul-08	5.87%	6.13%	200	0	0										
200	Shinhan Capital Loans in KRW	24-Mar-04	24-Mar-07	4.76%	5.16%	300	0	0	300	Shinhan Capital Loans in KRW	24-Mar-04	24-Mar-09	5.11%	5.93%	200	0	0	200	Shinhan Capital Loans in KRW	25-Jun-04	25-Jun-09	4.93%	5.22%	500	0	0										
500	Shinhan Capital Loans in KRW	31-Jan-05	31-Jan-08	4.21%	4.58%	0	300	0	300	Shinhan Capital Loans in KRW	18-Mar-05	18-Mar-07	4.23%	4.49%	0	500	0	500	Loans in Shinhan Capital foreign	13-Mar-02	13-Mar-05	6M	Libor	6M	Libor	313	0	313								
0	Currency + 100bp + 120bp	Loans in Shinhan Capital foreign	13-Sep-02	13-Sep-05	6M	Libor	6M	Libor	312	0	6	306	Currency + 85bp + 114bp	Loans in Shinhan Capital foreign	30-Dec-03	30-Dec-06	3M	Libor	3M	Libor	313	0	6	307	Currency + 70bp + 90bp	Loans in Shinhan Capital foreign	15-Jul-04	15-Jun-07	3M	Libor	3M	Libor	418	0	8	410
410	Currency + 70bp + 90bp	Shinhan Bank Privately	21-Dec-01	21-Mar-08	7.12%	7.42%	500	0	0	500	Placed Bonds Jeju Bank Privately	20-May-02	20-Jan-08	7.25%	8.14%	200	0	0	200	Placed Bonds Jeju Bank Privately	30-Jun-01	30-Mar-07	6.26%	-	31	0	0	31								
31	Placed Bonds Good Morning Loans in KRW	31-Jan-05	31-Jul-10	4.59%	5.25%	0	700	0	700	Shinhan Sec.																										
	Total																																			

===== EXHIBIT 99-1 The Independent Accountant's Review Report (under Korean GAAP) to the Non-consolidated Financial Statements of Shinhan Financial Group as of and for the 3 months ended on March 31, 2005. 19 SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized. SHINHAN FINANCIAL GROUP CO., LTD. By /s/ Byung Jae Cho ----- Name: Byung Jae Cho Title: Chief Financial Officer Date : June 14, 2005