

John Hancock Hedged Equity & Income Fund
Form N-Q
November 25, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811- 22441

John Hancock Hedged Equity & Income Fund
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Salvatore Schiavone

Treasurer

601 Congress Street

Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4497

Date of fiscal year end: December 31

Date of reporting period: September 30, 2015

ITEM 1. SCHEDULE OF INVESTMENTS

John Hancock

Hedged Equity & Income Fund

Quarterly portfolio holdings 9/30/15

Fund's investments Hedged Equity & Income Fund

As of 9-30-15 (unaudited)

	Shares	Value
Common stocks		\$169,959,097
81.0%		
(Cost \$179,451,507)		
Consumer discretionary	5.0%	10,498,575
Auto components	0.9%	
Aisan Industry Company, Ltd.	13,900	127,546
Delphi Automotive PLC	5,217	396,701
Exedy Corp.	7,500	166,390
Keihin Corp.	16,800	237,913
Nissin Kogyo Company, Ltd.	13,500	202,243
Sumitomo Riko Company, Ltd.	17,600	153,471
Takata Corp.	10,900	119,758
Tokai Rika Company, Ltd.	8,100	167,240
Toyota Gosei Company, Ltd.	11,600	227,996
Toyota Boshoku Corp.	11,600	196,962
Automobiles	0.3%	
Honda Motor Company, Ltd.	13,900	414,869
	9,418	142,707

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Peugeot SA (I) Renault SA	2,233	161,100
Diversified consumer services 0.1%		
Allstar Co-Invest LLC	236,300	139,417
Benesse Holdings, Inc.	2,800	74,861
Household durables 1.1%		
Funai Electric Company, Ltd.	18,463	170,863
Newell Rubbermaid, Inc.	19,587	777,800
Nikon Corp.	20,500	247,914
Pioneer Corp. (I)	101,200	219,903
PulteGroup, Inc.	46,799	883,097
Internet and catalog retail 0.1%		
Home Retail Group PLC	49,422	101,817
Qliro Group AB (I)	49,556	62,274
Media 0.4%		
Avex Group Holdings, Inc.	7,200	81,817
Gendai Agency, Inc.	5,200	27,257
Metropole Television SA	9,649	184,519
Proto Corp.	3,000	37,553
Sky Group Finance PLC	28,541	451,548
Multiline retail 0.2%		
	5,250	380,310

Dollar General Corp. New World Department Store China, Ltd. Specialty retail 1.7%	343,000	58,072
Adastria Company, Ltd. Honeys Company, Ltd. Nishimatsuya Chain Company, Ltd. Pal Company, Ltd. Ross Stores, Inc. Shimamura Company, Ltd. The Home Depot, Inc. Xebio Company, Ltd. Textiles, apparel and luxury goods 0.2%	3,500 12,030 17,800 4,700 6,568 1,800 19,066 9,500	209,675 101,391 164,830 136,115 318,351 193,886 2,201,932 170,448
Daphne International Holdings, Ltd. (I) Ralph Lauren Corp.	524,000 2,274	119,333 268,696

2SEE NOTES TO FUND'S INVESTMENTS

Hedged Equity & Income Fund

	Shares	Value
Consumer staples 5.8%		\$12,129,788
Beverages 1.5%		
The Coca-Cola Company	77,501	3,109,340
Food and staples retailing 0.3%		
Cawachi, Ltd.	7,100	116,434
J Sainsbury PLC	88,666	350,661
Metro AG	6,194	171,375
Food products 1.2%		
Ebro Foods SA	20,993	412,325
Ingredion, Inc.		