

ACUITY BRANDS INC
Form 4
January 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARHAM JOSEPH G JR

2. Issuer Name and Ticker or Trading Symbol
ACUITY BRANDS INC [AYI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

C/O ACUITY BRANDS, INC., 1170 PEACHTREE STREET, NESUITE 2400

01/20/2007

SVP, Human Resources

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ATLANTA, GA 30309

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock ⁽¹⁾	01/20/2007		F		169 D \$ 57.07	29,818	D
Common Stock	01/22/2007		M		42,520 A \$ 16.5	72,338	D
Common Stock	01/22/2007		M		42,223 A \$ 23.69	114,561	D
Common Stock	01/22/2007		M		3,667 A \$ 31.99	118,228	D
Common Stock	01/22/2007		S		400 D \$ 56.9	117,828	D

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Common Stock	01/22/2007	S	5,800	D	\$ 56.91	112,028	D
Common Stock	01/22/2007	S	5,300	D	\$ 56.92	106,728	D
Common Stock	01/22/2007	S	2,600	D	\$ 56.93	104,128	D
Common Stock	01/22/2007	S	4,700	D	\$ 56.94	99,428	D
Common Stock	01/22/2007	S	4,000	D	\$ 56.95	95,428	D
Common Stock	01/22/2007	S	2,700	D	\$ 56.96	92,728	D
Common Stock	01/22/2007	S	4,964	D	\$ 56.97	87,764	D
Common Stock	01/22/2007	S	12,300	D	\$ 56.98	75,464	D
Common Stock	01/22/2007	S	3,400	D	\$ 56.99	72,064	D
Common Stock	01/22/2007	S	17,800	D	\$ 57	54,264	D
Common Stock	01/22/2007	S	11,000	D	\$ 57.01	43,264	D
Common Stock	01/22/2007	S	5,300	D	\$ 57.02	37,964	D
Common Stock	01/22/2007	S	3,800	D	\$ 57.03	34,164	D
Common Stock	01/22/2007	S	3,400	D	\$ 57.04	30,764	D
Common Stock	01/22/2007	S	2,400	D	\$ 57.05	28,364	D
Common Stock	01/22/2007	S	900	D	\$ 57.06	27,464	D
Common Stock	01/22/2007	S	1,300	D	\$ 57.07	26,164	D
Common Stock	01/22/2007	S	500	D	\$ 57.08	25,664	D
Common Stock	01/22/2007	S	100	D	\$ 57.09	25,564	D
Common Stock	01/22/2007	S	600	D	\$ 57.1	24,964	D
	01/22/2007	S	200	D		24,764 ⁽²⁾	D

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Common Stock \$ 57.14
 Common Stock 195 I by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option	\$ 16.5	01/22/2007		M	42,520	⁽³⁾	10/23/2010	Common Stock	42,520
Employee Stock Option	\$ 23.69	01/22/2007		M	42,223	⁽⁴⁾	12/17/2013	Common Stock	42,223
Employee Stock Option	\$ 31.99	01/22/2007		M	3,667	⁽⁵⁾	01/30/2015	Common Stock	3,667

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARHAM JOSEPH G JR C/O ACUITY BRANDS, INC. 1170 PEACHTREE STREET, NESUITE 2400 ATLANTA, GA 30309			SVP, Human Resources	

Signatures

By: Jill A. Gilmer, under Power of Attorney For: Joseph G.
Parham

01/23/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction(s) being reported relate(s) to the vesting of restricted stock held by the reporting person.
- (2) The total direct shares owned following the reported transaction includes 12,000 time-vesting restricted shares and 1,217 shares held in a Section 423 stock purchase plan.
- (3) This option vested in equal annual installments over a four-year period and was fully vested on October 24, 2004.
- (4) This option vests in equal annual installments over a three year period and will become fully vested on December 18, 2006.
- (5) This option was granted pursuant to the Issuer's Long-Term Incentive Plan, will vest in equal annual installments over a three year period, and will become fully vested on December 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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