

Voya PRIME RATE TRUST
Form N-Q
January 26, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-05410

Voya Prime Rate Trust

(Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Rd., Suite 100, Scottsdale, AZ 85258

(Address of principal executive offices) (Zip code)

C T Corporation System, 101 Federal Street, Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: November 30, 2017

Item 1. Schedule of Investments

The schedules of investments as of the close of the reporting period are set forth below for:

Voya Prime Rate Trust

The schedules are not audited.

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited)

| Principal Amount† | Borrower/Tranche Description | Fair Value | Percentage of Net Assets |
|-----------------------------------|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: 142.9% | | | |
| Aerospace & Defense: 2.0% | | | |
| 2,000,000 | American Airlines, Inc. 2017 Incremental Term Loan, 3.250%, (US0003M + 2.000%), 12/14/23 | \$ 2,002,084 | 0.2 |
| 4,164,416 | Avolon TLB Borrower 1 (Luxembourg) S.a.r.l. Term Loan B2, 3.533%, (US0003M + 2.750%), 04/03/22 | 4,169,634 | 0.5 |
| 1,517,375 | Geo Group, Inc. (The) 2017 Term Loan B, 3.570%, (US0003M + 2.250%), 03/22/24 | 1,522,592 | 0.2 |
| 4,945,000 | MacDonald, Dettwiler and Associates Ltd. Term Loan B, 4.100%, (US0003M + 2.750%), 10/04/24 | 4,972,375 | 0.6 |
| 2,324,751 | TransDigm, Inc. 2016 Extended Term Loan F, 4.274%, (US0003M + 3.000%), 06/09/23 | 2,330,402 | 0.3 |
| 1,276,800 | TransDigm, Inc. 2017 Term Loan G, 4.346%, (US0003M + 3.000%), 08/22/24 | 1,284,281 | 0.2 |
| | | 16,281,368 | 2.0 |
| Auto Components: 0.4% | | | |
| 3,581,250 | Broadstreet Partners, Inc. 2017 Term Loan B, 5.100%, (US0003M + 3.750%), 11/08/23 | 3,605,889 | 0.4 |
| Automotive: 5.7% | | | |
| 3,130,375 | American Axle and Manufacturing, Inc. Term Loan B, 3.600%, (US0001M + 2.250%), 04/06/24 | 3,142,145 | 0.4 |
| 1,919,541 | BBB Industries U.S. Holdings, Inc. 2014 First Lien Term Loan, 5.850%, (US0001M + 4.500%), 11/03/21 | 1,947,735 | 0.2 |
| 1,755,000 | Belron S.A. USD Term Loan B, 3.892%, (US0003M + 2.500%), 11/07/24 | 1,771,453 | 0.2 |
| 2,319,188 | Bright Bidco B.V. Term Loan B, 5.836%, (US0003M + 4.500%), 06/30/24 | 2,347,454 | 0.3 |
| 2,918,025 | Dealer Tire, LLC 2016 Term Loan B, 5.125%, (US0003M + 3.750%), 12/22/21 | 2,946,598 | 0.4 |
| 4,288,754 | Dynacast International LLC Term Loan B, 4.583%, (US0003M + 3.250%), 01/28/22 | 4,342,363 | 0.5 |
| Principal Amount† | Borrower/Tranche Description | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Automotive: (continued) | | | |
| 1,626,040 | Federal-Mogul Holdings Corporation New Term Loan C, 5.025%, (US0003M + 3.750%), 04/15/21 | \$ 1,639,590 | 0.2 |
| EUR 1,194,000 | Gates Global LLC 2017 EUR Repriced Term Loan B, 3.250%, (EUR003M + 3.250%), 04/01/24 | 1,432,201 | 0.2 |
| 8,355,283 | | 8,403,151 | 1.0 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|----------------------------------------------------------------------------------------------------|-------------------|------------|
| | Gates Global LLC 2017 USD Term Loan B, 4.583%, (US0003M + 3.250%), 04/01/24 | | |
| 1,934,754 | KAR Auction Services, Inc. Term Loan B5, 3.875%, (US0003M + 2.500%), 03/09/23 | 1,948,862 | 0.2 |
| 1,649,363 | Key Safety Systems, Inc. New First Lien Term Loan, 5.890%, (US0003M + 4.500%), 08/29/21 | 1,646,787 | 0.2 |
| 4,533,631 | Midas Intermediate Holdco II, LLC Incremental Term Loan B, 4.083%, (US0003M + 2.750%), 08/18/21 | 4,544,966 | 0.5 |
| 2,976,930 | NN, Inc. 2016 Term Loan B, 5.100%, (US0003M + 3.750%), 10/19/22 | 2,983,131 | 0.4 |
| 291,000 | NN, Inc. 2017 Term Loan, 4.600%, (US0003M + 3.250%), 03/22/21 | 292,091 | 0.0 |
| 1,555,988 | Superior Industries International, Inc. First Lien Term Loan, 5.813%, (US0003M + 4.500%), 05/22/24 | 1,571,548 | 0.2 |
| 2,732,603 | TI Group Automotive Systems, L.L.C. 2015 USD Term Loan B, 4.100%, (US0003M + 2.750%), 06/30/22 | 2,749,682 | 0.3 |
| 2,992,500 | Truck Hero, Inc. First Lien Term Loan, 5.326%, (US0003M + 4.000%), 04/21/24 | 2,995,307 | 0.4 |
| 1,025,000 | Truck Hero, Inc. Second Lien Term Loan, 9.576%, (US0003M + 8.250%), 04/21/25 | 1,035,250 | 0.1 |
| | | 47,740,314 | 5.7 |
| | Beverage & Tobacco: 0.1% | | |
| 835,000 | Refresco Group BV USD Term Loan B, 4.237%, (US0003M + 2.750%), 09/26/24 | 841,263 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|----------------------------|---------------------------------------------------------------------------------------------------------|--------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Brokers, Dealers & Investment Houses: 0.2% | | |
| 2,012,789 | Capital Automotive L.P. 2017 Second Lien Term Loan, 7.350%, (US0003M + 6.000%), 03/24/25 | \$2,053,045 | 0.2 |
| | Building & Development: 4.0% | | |
| 4,412,825 | American Builders & Contractors Supply Co., Inc. 2017 Term Loan B, 3.850%, (US0003M + 2.500%), 10/31/23 | 4,436,266 | 0.5 |
| 2,081,654 | Capital Automotive L.P. 2017 First Lien Term Loan, 3.850%, (US0003M + 2.500%), 03/24/24 | 2,090,761 | 0.2 |
| 1,353,356 | Clark Equipment Company 2017 Term Loan B, 3.833%, (US0003M + 2.500%), 05/18/24 | 1,361,815 | 0.2 |
| 5,216,653 | Forterra Finance, LLC 2017 Term Loan B, 4.350%, (US0003M + 3.000%), 10/25/23 | 4,724,738 | 0.6 |
| 1,355,000 | Core & Main LP 2017 Term Loan B, 4.455%, (US0003M + 3.000%), 08/01/24 | 1,364,316 | 0.2 |
| 1,910,563 | Henry Company LLC Term Loan B, 5.850%, (US0003M + 4.500%), 10/05/23 | 1,929,668 | 0.2 |
| 758,100 | Installed Building Products, Inc. Term Loan B, 4.350%, (US0003M + 3.000%), 04/15/24 | 760,232 | 0.1 |
| 1,746,671 | MX Holdings US, Inc. Term Loan B1B, 4.100%, (US0003M + 2.750%), 08/14/23 | 1,759,770 | 0.2 |
| 2,594,646 | NCI Building Systems, Inc. New Term Loan, 4.333%, (US0003M + 3.000%), 06/24/22 | 2,608,268 | 0.3 |
| 3,416,644 | Quikrete Holdings, Inc Term Loan, 4.100%, (US0003M + 2.750%), 11/15/23 | 3,430,406 | 0.4 |
| 2,040,000 | Werner Co. 2017 Term Loan, 5.242%, (US0003M + 4.000%), 07/24/24 | 2,047,650 | 0.2 |
| 2,282,779 | Wilsonart LLC 2017 Term Loan B, 4.590%, (US0003M + 3.250%), 12/19/23 | 2,301,612 | 0.3 |
| EUR 1,748,392 | Xella International GmbH 2017 EUR Term Loan B, 4.000%, (EUR003M + 4.000%), 02/02/24 | 2,097,559 | 0.3 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| | Building & Development: (continued) | | |
| 2,866,334 | Zekelman Industries, Inc. Term Loan B, 4.073%, (US0003M + 2.750%), 06/14/21 | \$2,887,115 | 0.3 |
| | | 33,800,176 | 4.0 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| Business Equipment & Services: 12.8% | | | |
|--------------------------------------|-------------------------------------------------------------------------------------------------------|-----------|-----|
| 2,723,345 | Acosta Holdco, Inc. 2015 Term Loan, 4.600%, (US0003M + 3.250%), 09/26/21 | 2,379,940 | 0.3 |
| 2,949,520 | Advantage Sales & Marketing, Inc. 2014 First Lien Term Loan, 4.628%, (US0001M + 3.250%), 07/23/21 | 2,864,722 | 0.3 |
| 1,400,000 | Advantage Sales & Marketing, Inc. 2014 Second Lien Term Loan, 7.878%, (US0003M + 6.500%), 07/25/22 | 1,253,000 | 0.2 |
| 4,676,500 | AlixPartners, LLP 2017 Term Loan B, 4.083%, (US0003M + 3.000%), 04/04/24 | 4,704,059 | 0.6 |
| 1,920,000 | Allflex Holdings III, Inc. New First Lien Term Loan, 4.706%, (US0003M + 3.250%), 07/20/20 | 1,933,599 | 0.2 |
| 1,050,000 | Almonde, Inc. USD Second Lien Term Loan, 8.729%, (US0003M + 7.250%), 06/13/25 | 1,050,525 | 0.1 |
| 655,727 | TriMark USA, LLC 2017 First Lien Term Loan, 4.880%, (US0003M + 3.500%), 09/26/24 | 661,738 | 0.1 |
| 29,274 | TriMark USA, LLC Delayed Draw Term Loan, 4.987%, (US0003M + 4.000%), 09/26/24 | 29,542 | 0.0 |
| 1,481,250 | Array Canada Inc. Term Loan B, 6.333%, (US0003M + 5.000%), 02/10/23 | 1,487,730 | 0.2 |
| 1,905,000 | Ascend Learning, LLC 2017 Term Loan B, 4.600%, (US0003M + 3.250%), 07/12/24 | 1,916,906 | 0.2 |
| 805,000 | Big Ass Fans, LLC Term Loan, 5.737%, (US0003M + 4.250%), 05/03/24 | 810,367 | 0.1 |
| 1,237,531 | Camelot UK Holdco Limited 2017 Repriced Term Loan, 4.452%, (US0003M + 3.250%), 10/03/23 | 1,242,172 | 0.1 |
| 1,296,750 | Colorado Buyer Inc Term Loan B, 4.380%, (US0003M + 3.000%), 05/01/24 | 1,305,827 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Business Equipment & Services: (continued) | | | |
| 1,806,750 | DTI Holdco, Inc. 2016 Term Loan B, 6.630%, (US0003M + 5.250%), 09/30/23 | \$ 1,796,963 | 0.2 |
| 195,000 | (1) Duravant LLC First Lien Delayed Draw Term Loan, 4.275%, (US0003M + 3.250%), 07/19/24 | 195,366 | 0.0 |
| 83,511 | (1) Duravant LLC Second Lien Delayed Draw Term Loan, 7.410%, (US0003M + 7.250%), 07/18/25 | 84,137 | 0.0 |
| 1,500,000 | Duravant LLC USD First Lien Term Loan, 4.559%, (US0003M + 3.750%), 07/19/24 | 1,502,812 | 0.2 |
| 2,913,944 | EIG Investors Corp. 2017 Term Loan, 5.458%, (US0003M + 4.000%), 02/09/23 | 2,939,805 | 0.4 |
| 597,000 | Element Materials Technology Group US Holdings Inc 2017 USD Term Loan B, 4.833%, (US0003M + 3.500%), 06/28/24 | 601,229 | 0.1 |
| 701,489 | Engineered Machinery Holdings, Inc. USD Second Lien Term Loan, 8.559%, (US0003M + 7.250%), 07/18/25 | 706,751 | 0.1 |
| EUR 1,079,575 | Equinix, Inc. 2017 EUR Term Loan B2, 2.500%, (EUR003M + 2.500%), 01/05/24 | 1,296,849 | 0.2 |
| 1,671,600 | EVO Payments International Term Loan B, 6.350%, (US0003M + 5.000%), 12/22/23 | 1,696,413 | 0.2 |
| 1,729,565 | First American Payment Systems, L.P. 2016 Term Loan, 6.992%, (US0003M + 5.750%), 01/03/24 | 1,740,915 | 0.2 |
| 3,504,433 | First Data Corporation 2022 USD Term Loan, 3.563%, (US0003M + 2.250%), 07/08/22 | 3,510,016 | 0.4 |
| EUR 1,482,447 | Foncia Groupe 2016 EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 09/07/23 | 1,780,530 | 0.2 |
| 1,005,573 | Garda World Security Corporation 2017 Term Loan, 5.247%, (US0003M + 3.000%), 05/24/24 | 1,010,182 | 0.1 |
| EUR 1,000,000 | GTCR Valor Companies, Inc. EUR 2017 Term Loan B1, 4.250%, (EUR003M + 4.250%), 06/20/23 | 1,208,103 | 0.1 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Business Equipment & Services: (continued) | | | |
| 2,595,000 | GTCR Valor Companies, Inc. USD 2017 Term Loan B1, 5.583%, (US0003M + 4.250%), 06/16/23 | \$ 2,631,086 | 0.3 |
| EUR 1,278,407 | ION Trading Technologies S.a.r.l. EUR 2017 Term Loan B, 3.750%, (EUR003M + 2.750%), 11/30/24 | 1,537,156 | 0.2 |
| 1,976,440 | | 1,904,794 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|---------------|-----------------------------------------------------------------------------------------------|-----------|-----|
| | IQOR US Inc. Second Lien Term Loan, 10.085%, (US0003M + 8.750%), 04/01/22 | | |
| 3,032,191 | IQOR US Inc. Term Loan B, 6.335%, (US0003M + 5.000%), 04/01/21 | 3,020,821 | 0.4 |
| 6,047,519 | KUEHG Corp.. 2017 First Lien Term Loan, 5.083%, (US0003M + 3.750%), 08/13/22 | 6,080,593 | 0.7 |
| 1,846,703 | Learning Care Group (US) No. 2 Inc. New Term Loan, 5.319%, (US0003M + 4.000%), 05/05/21 | 1,865,170 | 0.2 |
| 1,160,000 | LegalZoom.com, Inc. 2017 Term Loan B, 5.987%, (US0003M + 4.500%), 11/15/24 | 1,157,100 | 0.1 |
| EUR 1,745,625 | Misys Europe SA EUR First Lien Term Loan, 4.250%, (EUR003M + 3.250%), 06/13/24 | 2,099,805 | 0.3 |
| 577,553 | ASP MCS Acquisition Corp. Term Loan B, 6.033%, (US0003M + 4.750%), 05/18/24 | 583,328 | 0.1 |
| 440,000 | NeuStar, Inc. Second Lien Term Loan, 9.397%, (US0003M + 8.000%), 08/08/25 | 446,417 | 0.1 |
| 2,100,000 | NeuStar, Inc. Term Loan B2, 5.147%, (US0003M + 3.750%), 08/08/24 | 2,124,610 | 0.3 |
| 5,645,000 | West Corporation 2017 Term Loan, 5.350%, (US0003M + 4.000%), 10/10/24 | 5,643,679 | 0.7 |
| 4,460,000 | Peak 10, Inc. 2017 First Lien Term Loan, 4.816%, (US0003M + 4.000%), 08/01/24 | 4,476,725 | 0.5 |
| 900,000 | Peak 10, Inc. 2017 Second Lien Term Loan, 8.627%, (US0003M + 7.750%), 08/01/25 | 910,125 | 0.1 |
| 3,004,032 | Pre-Paid Legal Services, Inc. First Lien Term Loan, 6.600%, (US0003M + 5.250%), 07/01/19 | 3,011,542 | 0.4 |
| 2,000,000 | Pre-Paid Legal Services, Inc. Second Lien Term Loan, 10.350%, (US0003M + 9.000%), 07/01/20 | 2,000,000 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Business Equipment & Services: (continued) | | | |
| 2,780,000 | Red Ventures, LLC First Lien Term Loan, 5.335%, (US0003M + 4.000%), 11/08/24 | \$2,772,007 | 0.3 |
| 1,180,000 | Red Ventures, LLC Second Lien Term Loan, 9.487%, (US0003M + 8.000%), 11/08/25 | 1,181,107 | 0.1 |
| 1,465,000 | Sandvine Corporation Term Loan B, 7.073%, (US0003M + 5.750%), 09/21/22 | 1,415,556 | 0.2 |
| 2,464,361 | Solera Holdings, Inc. USD Term Loan B, 4.600%, (US0003M + 3.250%), 03/03/23 | 2,479,770 | 0.3 |
| 3,301,855 | Spin Holdco Inc. 2017 Term Loan B, 5.147%, (US0003M + 3.750%), 11/14/22 | 3,331,984 | 0.4 |
| 3,970,000 | Staples, Inc. 2017 Term Loan B, 5.310%, (US0003M + 4.000%), 09/12/24 | 3,806,238 | 0.5 |
| 1,955,100 | SurveyMonkey Inc. 2017 Term Loan, 5.840%, (US0003M + 4.500%), 04/13/24 | 1,977,095 | 0.2 |
| 793,013 | Switch, Ltd. Term Loan B, 4.100%, (US0003M + 2.750%), 06/27/24 | 801,190 | 0.1 |
| EUR 1,135,000 | Techem GmbH 2017 EUR Term Loan B, 3.000%, (EUR003M + 3.250%), 07/31/24 | 1,360,221 | 0.2 |
| 405,000 | USS Ultimate Holdings, Inc. First Lien Term Loan, 5.100%, (US0003M + 3.750%), 08/25/24 | 409,303 | 0.0 |
| 150,000 | USS Ultimate Holdings, Inc. Second Lien Term Loan, 9.100%, (US0003M + 7.750%), 08/25/25 | 152,438 | 0.0 |
| EUR 4,255,000 | Verisure Holding AB EUR Term Loan B1E, 4.487%, (EUR003M + 3.000%), 10/20/22 | 5,054,772 | 0.6 |
| 138,393 | WASH Multifamily Laundry LLC, Coinamatic Canada Inc. Canadian First Lien Term Loan, 4.600%, (US0003M + 3.250%), 05/14/22 | 138,998 | 0.0 |
| 790,230 | WASH Multifamily Laundry Systems, LLC 2015 First Lien Term Loan, 4.600%, (US0003M + 3.250%), 05/14/22 | 793,688 | 0.1 |
| | | 106,877,516 | 12.8 |
| Cable & Satellite Television: 5.0% | | | |
| 1,980,050 | CSC Holdings LLC, 3.514%, (US0003M + 2.250%), 07/17/25 | 1,970,150 | 0.2 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Cable & Satellite Television: (continued) | | | |
| EUR 995,000 | Numericable Group SA EUR Term Loan B11, 3.000%, (EUR003M + 3.000%), 07/31/25 | \$1,168,662 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|---------------|-----------------------------------------------------------------------------------------------|-------------------|------------|
| 4,776,000 | Numericable Group SA USD Term Loan B11, 4.130%, (US0003M + 2.750%), 07/31/25 | 4,678,092 | 0.6 |
| 7,274,800 | Radiate Holdco, LLC First Lien Term Loan, 4.350%, (US0003M + 3.000%), 02/01/24 | 7,227,063 | 0.9 |
| 4,250,000 | Telenet Financing USD LLC USD Term Loan AI, 4.000%, (US0003M + 2.750%), 06/30/25 | 4,260,625 | 0.5 |
| EUR 1,000,000 | Telenet International Finance S.a.r.l. EUR Term Loan AH, 3.000%, (EUR003M + 3.000%), 03/31/26 | 1,193,690 | 0.1 |
| 1,782,034 | Telesat Canada Term Loan B4, 4.320%, (US0003M + 3.000%), 11/17/23 | 1,795,399 | 0.2 |
| 3,500,000 | UPC Financing Partnership USD Term Loan AR, 3.750%, (US0003M + 2.500%), 01/15/26 | 3,509,377 | 0.4 |
| 4,125,000 | Virgin Media Bristol LLC 2017 USD Term Loan, 3.987%, (US0003M + 2.500%), 01/31/26 | 4,127,945 | 0.5 |
| 898,295 | WaveDivision Holdings, LLC Term Loan B, 4.130%, (US0003M + 2.750%), 10/15/19 | 899,418 | 0.1 |
| 8,940,000 | WideOpenWest Finance LLC 2017 Term Loan B, 4.533%, (US0003M + 3.250%), 08/18/23 | 8,918,580 | 1.1 |
| EUR 2,000,000 | Ziggo Secured Finance BV EUR Term Loan F, 3.000%, (EUR003M + 3.000%), 04/15/25 | 2,387,443 | 0.3 |
| | | 42,136,444 | 5.0 |
| | Chemicals & Plastics: 5.8% | | |
| EUR 1,237,500 | Allnex (Luxembourg) & Cy S.C.A. 2016 EUR Term Loan B1, 3.250%, (EUR003M + 3.250%), 09/13/23 | 1,483,324 | 0.2 |
| 1,200,880 | Allnex (Luxembourg) & Cy S.C.A. 2016 USD Term Loan B2, 4.712%, (US0003M + 3.250%), 09/13/23 | 1,206,884 | 0.1 |
| 904,731 | Allnex USA, Inc. USD Term Loan B3, 4.712%, (US0003M + 3.250%), 09/13/23 | 909,255 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Chemicals & Plastics: (continued) | | | |
| 801,990 | Alpha 3 B.V. 2017 Term Loan B1, 4.333%, (US0003M + 3.000%), 01/31/24 | \$808,105 | 0.1 |
| 2,410,000 | Avantor, Inc. 2017 First Lien Term Loan, 5.487%, (US0003M + 4.000%), 09/07/24 | 2,416,025 | 0.3 |
| EUR 1,000,000 | Avantor, Inc. EUR 2017 First Lien Term Loan, 5.737%, (EUR003M + 4.250%), 09/20/24 | 1,202,301 | 0.1 |
| 1,178,276 | Colouroz Investment 2 LLC USD Second Lien Term Loan B2, 8.615%, (US0003M + 7.250%), 09/06/22 | 1,001,535 | 0.1 |
| EUR 1,000,000 | Diamond (BC) B.V. EUR Term Loan, 3.250%, (EUR003M + 3.750%), 09/06/24 | 1,193,969 | 0.1 |
| 1,390,000 | Diamond (BC) B.V. USD Term Loan, 4.423%, (US0003M + 3.000%), 09/06/24 | 1,391,749 | 0.2 |
| 2,218,788 | Emerald Performance Materials, LLC New First Lien Term Loan, 4.850%, (US0001M + 3.500%), 08/01/21 | 2,236,469 | 0.3 |
| 366,752 | Emerald Performance Materials, LLC New Second Lien Term Loan, 9.100%, (US0001M + 7.750%), 08/01/22 | 366,905 | 0.0 |
| 695,000 | Encapsys, LLC First Lien Term Loan, 4.584%, (US0003M + 3.250%), 11/07/24 | 700,212 | 0.1 |
| 1,647,565 | Flint Group US LLC, Colouroz Investment 1, GMBH USD First Lien Term Loan B2, 4.365%, (US0003M + 3.000%), 09/07/21 | 1,507,522 | 0.2 |
| 272,361 | Flint Group, Colouroz Investment 1, GMBH USD Term Loan C, 4.365%, (US0003M + 3.000%), 09/07/21 | 249,211 | 0.0 |
| 3,230,000 | H.B. Fuller Company 2017 Term Loan B, 3.533%, (US0003M + 2.250%), 10/12/24 | 3,246,150 | 0.4 |
| 1,114,651 | Huntsman International LLC Term Loan B, 4.350%, (US0003M + 3.000%), 11/03/23 | 1,123,011 | 0.1 |
| 3,016,394 | INEOS Styrolution Group GmbH USD 2017 First Lien Term Loan, 4.083%, (US0003M + 2.750%), 03/07/24 | 3,023,935 | 0.4 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Chemicals & Plastics: (continued) | | | |
| 2,830,000 | Ineos US Finance LLC 2017 USD Term Loan B, 3.487%, (US0003M + 2.000%), 03/31/24 | \$2,838,402 | 0.3 |
| EUR 2,000,000 | Klockner-Pentaplast of America, Inc. EUR 2017 Term Loan B1, 4.750%, (EUR003M + 4.750%), 06/30/22 | 2,396,865 | 0.3 |
| 2,000,000 | | 2,018,750 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-------------|--------------------------------------------------------------------------------------------------|-----------|-----|
| | Klockner-Pentaplast of America, Inc. USD 2017 Term Loan B2, 5.583%, (US0003M + 4.250%), 06/30/22 | | |
| 841,455 | KMG Chemicals Inc. Term Loan B, 5.600%, (US0003M + 4.250%), 06/15/24 | 850,921 | 0.1 |
| 2,347,418 | Kraton Polymers, LLC 2017 USD Term Loan, 4.350%, (US0003M + 3.000%), 01/06/22 | 2,375,298 | 0.3 |
| 2,661,148 | MacDermid, Inc. USD Term Loan B6, 4.350%, (US0003M + 3.000%), 06/07/23 | 2,678,889 | 0.3 |
| EUR 825,000 | Novacap S.A. EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 06/22/23 | 989,728 | 0.1 |
| 1,617,654 | Orion Engineered Carbons GmbH 2017 USD Term Loan B, 3.833%, (US0003M + 2.500%), 07/31/24 | 1,624,732 | 0.2 |
| 755,457 | PQ Corporation 2017 USD Term Loan, 4.630%, (US0003M + 3.250%), 11/04/22 | 763,720 | 0.1 |
| 1,575,568 | Solenis International, LP USD First Lien Term Loan, 4.729%, (US0003M + 3.250%), 07/31/21 | 1,584,853 | 0.2 |
| 530,000 | Trinseo Materials Operating S.C.A. 2017 Term Loan, 3.850%, (US0003M + 2.500%), 08/16/24 | 534,505 | 0.1 |
| 910,000 | Tronox Blocked Borrower LLC Term Loan B, 4.323%, (US0003M + 3.000%), 09/22/24 | 919,327 | 0.1 |
| 2,100,000 | Tronox Finance LLC Term Loan B, 4.323%, (US0003M + 3.000%), 09/22/24 | 2,121,525 | 0.3 |
| 2,105,000 | Univar Inc. 2017 USD Term Loan B, 3.987%, (US0003M + 2.500%), 07/01/24 | 2,114,428 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Chemicals & Plastics: (continued) | | | |
| 785,000 | Venator Materials Corporation Term Loan B, 4.380%, (US0003M + 3.000%), 08/08/24 | \$789,416 | 0.1 |
| | | 48,667,921 | 5.8 |
| Clothing/Textiles: 0.6% | | | |
| 4,863,063 | Varsity Brands, Inc. First Lien Term Loan, 4.743%, (US0003M + 3.500%), 12/11/21 | 4,900,294 | 0.6 |
| 539,053 | Vince, LLC Term Loan B, 8.397%, (US0003M + 7.000%), 11/27/19 | 471,671 | 0.0 |
| | | 5,371,965 | 0.6 |
| Conglomerates: 0.4% | | | |
| 2,497,725 | Jason Incorporated First Lien Term Loan, 5.833%, (US0003M + 4.500%), 06/30/21 | 2,430,080 | 0.3 |
| 599,932 | Jason Incorporated Second Lien Term Loan, 9.333%, (US0003M + 8.000%), 06/30/22 | 540,314 | 0.1 |
| | | 2,970,394 | 0.4 |
| Containers & Glass Products: 5.5% | | | |
| 2,369,063 | Albea Beauty Holdings S.A USD First Lien Term Loan, 5.406%, (US0003M + 3.750%), 03/09/24 | 2,389,792 | 0.3 |
| 630,000 | Berlin Packaging LLC 2014 Second Lien Term Loan, 8.000%, (US0003M + 6.750%), 10/01/22 | 636,300 | 0.1 |
| 796,000 | Berry Plastics Group, Inc. Term Loan N, 3.496%, (US0001M + 2.250%), 01/19/24 | 799,068 | 0.1 |
| 1,256,850 | BWAY Holding Company 2017 Term Loan B, 4.598%, (US0003M + 3.250%), 04/03/24 | 1,264,181 | 0.1 |
| 900,000 | Consolidated Container Company LLC 2017 First Lien Term Loan, 4.850%, (US0003M + 3.500%), 05/22/24 | 906,469 | 0.1 |
| 2,716,350 | Flex Acquisition Company, Inc. First Lien Term Loan, 4.335%, (US0003M + 3.000%), 12/29/23 | 2,734,685 | 0.3 |
| EUR 2,781,818 | Horizon Holdings III SAS EUR Term Loan B4, 2.750%, (EUR006M + 3.000%), 10/29/22 | 3,313,127 | 0.4 |
| 2,099,794 | Husky Injection Molding Systems Ltd. New Term Loan B, 4.600%, (US0003M + 3.250%), 06/30/21 | 2,117,512 | 0.3 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|-------------------------------------------------------------------------------------------------------|-------------------|------------|
| | Containers & Glass Products: (continued) | | |
| 2,133,875 | Milacron LLC Amended Term Loan B, 4.100%, (US0003M + 2.750%), 09/28/23 | \$2,140,543 | 0.3 |
| 5,601,824 | Berlin Packaging LLC 2017 Term Loan B, 4.549%, (US0003M + 3.250%), 10/01/21 | 5,645,938 | 0.7 |
| 975,000 | Plastipak Holdings, Inc. Term Loan B, 4.237%, (US0003M + 2.750%), 10/04/24 | 981,297 | 0.1 |
| 2,581,495 | ProAmpac PG Borrower LLC First Lien Term Loan, 5.351%, (US0003M + 4.000%), 11/18/23 | 2,611,747 | 0.3 |
| 460,000 | ProAmpac PG Borrower LLC Second Lien Term Loan, 9.936%, (US0003M + 8.500%), 11/18/24 | 466,900 | 0.1 |
| 9,698,066 | Reynolds Group Holdings Inc. USD 2017 Term Loan, 4.100%, (US0003M + 3.000%), 02/05/23 | 9,752,647 | 1.2 |
| 2,845,000 | Ring Container Technologies Group, LLC First Lien Term Loan, 4.100%, (US0003M + 2.750%), 10/31/24 | 2,853,891 | 0.3 |
| 4,324,275 | SIG Combibloc Group AG, 4.350%, (US0001M + 3.000%), 03/13/22 | 4,349,499 | 0.5 |
| 965,000 | Tekni-Plex, Inc. 2017 USD Term Loan B1, 4.673%, (US0003M + 3.250%), 10/17/24 | 971,332 | 0.1 |
| 2,053,009 | Tricorbraun Holdings Inc First Lien Term Loan, 5.083%, (US0003M + 3.750%), 11/30/23 | 2,055,575 | 0.2 |
| 206,852 | TricorBraun Holdings, Inc. First Lien Delayed Draw Term Loan, 5.037%, (US0003M + 3.750%), 11/30/23 | 206,594 | 0.0 |
| | | 46,197,097 | 5.5 |
| | Cosmetics/Toiletries: 0.4% | | |
| 1,581,038 | Wellness Merger Sub, Inc. First Lien Term Loan, 6.083%, (US0003M + 4.750%), 06/30/24 | 1,599,812 | 0.2 |
| 2,321,388 | Revlon Consumer Products Corporation 2016 Term Loan B, 4.850%, (US0003M + 3.500%), 09/07/23 | 1,744,588 | 0.2 |
| | | 3,344,400 | 0.4 |
| | Drugs: 1.3% | | |
| 2,763,011 | Alvogen Pharma US, Inc. Term Loan, 6.350%, (US0003M + 5.000%), 04/02/22 | 2,745,742 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---------------------------------------|---------------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Drugs: (continued) | | | |
| 3,990,000 | Endo Luxembourg Finance Company I S.a r.l. 2017 Term Loan B, 5.625%, (US0003M + 4.250%), 04/29/24 | \$4,021,170 | 0.5 |
| 1,194,000 | Horizon Pharma, Inc. 2017 First Lien Term Loan, 4.563%, (US0003M + 3.250%), 03/29/24 | 1,200,716 | 0.2 |
| EUR 1,090,107 | Nidda Healthcare Holding AG EUR Term Loan B1, 4.987%, (EUR003M + 3.500%), 09/19/24 | 1,306,971 | 0.2 |
| EUR 219,893 | Nidda Healthcare Holding AG EUR Term Loan B2, 4.987%, (EUR003M + 3.500%), 09/27/24 | 263,638 | 0.0 |
| 916,104 | Prestige Brands, Inc. Term Loan B5, 4.100%, (US0003M + 2.750%), 01/26/24 | 921,993 | 0.1 |
| | | 10,460,230 | 1.3 |
| Ecological Services & Equipment: 1.3% | | | |
| 3,303,599 | 4L Holdings, LLC First Lien Term Loan, 5.813%, (US0003M + 4.500%), 05/08/20 | 2,376,526 | 0.3 |
| 6,093,657 | ADS Waste Holdings, Inc Term Loan, 3.452%, (US0003M + 2.250%), 11/10/23 | 6,107,197 | 0.7 |
| 2,400,000 | Wrangler Buyer Corp. Term Loan B, 4.350%, (US0003M + 3.000%), 09/27/24 | 2,416,930 | 0.3 |
| | | 10,900,653 | 1.3 |
| Electronics/Electrical: 16.6% | | | |
| 3,303,921 | Aptean, Inc. 2017 First Lien Term Loan, 5.590%, (US0003M + 4.250%), 12/20/22 | 3,334,895 | 0.4 |
| 2,305,000 | ASG Technologies Group, Inc. Term Loan, 6.100%, (US0003M + 4.750%), 07/31/24 | 2,333,812 | 0.3 |
| 4,053,441 | Avast Software B.V. 2017 USD Term Loan B, 4.583%, (US0003M + 3.250%), 09/29/23 | 4,082,577 | 0.5 |
| EUR 481,406 | Avast Software B.V. EUR 2017 Term Loan B, 3.000%, (EUR003M + 3.000%), 09/29/23 | 577,470 | 0.1 |
| 5,985,894 | BMC Software Finance, Inc. 2017 USD Term Loan, 5.100%, (US0003M + 4.000%), 09/10/22 | 6,011,334 | 0.7 |
| EUR 1,644,620 | BMC Software Finance, Inc. EUR Term Loan, 4.500%, (EUR003M + 4.500%), 09/10/22 | 1,967,092 | 0.2 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| Electronics/Electrical: (continued) | | | |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------|-------------|-----|
| 5,498,796 | Compuware Corporation Term Loan B3, 5.630%, (US0003M + 4.250%), 12/15/21 | \$5,569,247 | 0.7 |
| 4,969,342 | Quest Software US Holdings Inc. 2017 Term Loan B, 6.919%, (US0003M + 5.500%), 10/31/22 | 5,028,353 | 0.6 |
| 6,004,822 | Dell Inc. 2017 First Lien Term Loan, 3.350%, (US0003M + 2.000%), 09/07/23 | 6,016,957 | 0.7 |
| 1,270,000 | Exact Merger Sub LLC First Lien Term Loan, 5.583%, (US0003M + 4.250%), 09/27/24 | 1,282,700 | 0.2 |
| 5,146,265 | Epicor Software Corporation First Lien Term Loan, 5.100%, (US0003M + 3.750%), 06/01/22 | 5,182,289 | 0.6 |
| 4,834,179 | Evergreen Skills Lux S A R L, SkillSoft Corporation First Lien Term Loan, 6.100%, (US0003M + 4.750%), 04/28/21 | 4,655,314 | 0.6 |
| 1,453,438 | Eze Castle Software Inc. 2017 First Lien Term Loan, 4.333%, (US0003M + 3.000%), 04/06/20 | 1,464,338 | 0.2 |
| 980,625 | Eze Castle Software Inc. New Second Lien Term Loan, 7.833%, (US0003M + 6.500%), 04/05/21 | 983,077 | 0.1 |
| 6,476,772 | Go Daddy Operating Company, LLC 2017 Term Loan B, 3.600%, (US0003M + 2.500%), 02/15/24 | 6,503,760 | 0.8 |
| EUR 1,985,025 | Greeneden U.S. Holdings II, LLC 2017 EUR Term Loan B, 3.750%, (EUR003M + 3.750%), 12/01/23 | 2,391,471 | 0.3 |
| 1,146,352 | Greeneden U.S. Holdings II, LLC USD 2017 Term Loan B2, 5.083%, (US0003M + 3.750%), 12/01/23 | 1,153,755 | 0.1 |
| 5,979,707 | Hyland Software, Inc. 2017 First Lien Term Loan, 4.600%, (US0003M + 3.250%), 07/01/22 | 6,049,969 | 0.7 |
| 4,430,000 | MH Sub I, LLC 2017 First Lien Term Loan, 5.070%, (US0003M + 3.750%), 09/13/24 | 4,418,234 | 0.5 |
| EUR 1,179,075 | Infor (US), Inc. EUR 2017 Term Loan B, 4.500%, (EUR003M + 3.500%), 02/01/22 | 1,418,304 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-------------------------------------|-----------------------------------------------------------------------------------------|-------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Electronics/Electrical: (continued) | | | |
| 2,985,464 | Informatica Corporation USD Term Loan, 4.833%, (US0003M + 3.500%), 08/05/22 | \$2,999,272 | 0.4 |
| 6,153,578 | Kronos Incorporated 2017 Term Loan B, 4.902%, (US0003M + 3.500%), 11/01/23 | 6,192,370 | 0.7 |
| 1,326,375 | Lully Finance LLC USD Term Loan B3, 4.832%, (US0001M + 3.500%), 10/14/22 | 1,326,375 | 0.2 |
| 759,682 | MA FinanceCo., LLC USD Term Loan B3, 4.063%, (US0001M + 2.750%), 06/21/24 | 759,365 | 0.1 |
| 579,706 | MaxLinear, Inc. Term Loan B, 3.764%, (US0003M + 2.500%), 05/12/24 | 583,329 | 0.1 |
| 840,000 | McAfee, LLC 2017 Second Lien Term Loan, 9.833%, (US0003M + 8.500%), 09/29/25 | 852,600 | 0.1 |
| 4,280,000 | McAfee, LLC 2017 USD Term Loan B, 5.833%, (US0003M + 4.500%), 09/30/24 | 4,304,434 | 0.5 |
| 1,510,000 | MH Sub I, LLC 2017 Second Lien Term Loan, 8.820%, (US0003M + 7.500%), 09/15/25 | 1,499,619 | 0.2 |
| 1,259,063 | Navico, Inc. First Lien Term Loan, 7.100%, (US0003M + 5.750%), 03/31/23 | 1,270,079 | 0.1 |
| 1,262,920 | Optiv Security, Inc. First Lien Term Loan, 4.625%, (US0003M + 3.250%), 02/01/24 | 1,207,667 | 0.1 |
| 1,000,000 | Optiv Security, Inc. Second Lien Term Loan, 8.625%, (US0003M + 7.250%), 02/01/25 | 935,000 | 0.1 |
| 4,461,693 | Rackspace Hosting, Inc. 2017 First Lien Term Loan, 4.385%, (US0003M + 3.000%), 11/03/23 | 4,467,270 | 0.5 |
| 4,830,102 | Riverbed Technology, Inc. 2016 Term Loan, 4.600%, (US0003M + 3.250%), 04/24/22 | 4,754,254 | 0.6 |
| 981,063 | Rovi Solutions Corporation Term Loan B, 3.850%, (US0003M + 2.500%), 07/02/21 | 987,317 | 0.1 |
| 4,466,250 | RP Crown Parent LLC Term Loan B, 4.350%, (US0003M + 3.500%), 10/12/23 | 4,498,072 | 0.5 |
| 5,130,318 | Seattle Spinco, Inc. USD Term Loan B3, 4.063%, (US0003M + 2.750%), 06/21/24 | 5,143,206 | 0.6 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Electronics/Electrical: (continued) | | | |
| EUR 1,000,000 | SGB-SMIT Management GmbH EUR Term Loan B, 4.000%, (EUR003M + 4.000%), 07/18/24 | \$1,168,825 | 0.1 |
| 7,016,479 | SolarWinds Holdings, Inc. 2017 Term Loan, 4.850%, (US0003M + 3.500%), 02/05/23 | 7,057,897 | 0.8 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|---------------------------------------------------------------------------------------------------|--------------------|-------------|
| 2,382,000 | Tessera Holding Corp Term loan B, 4.600%, (US0003M + 3.250%), 12/01/23 | 2,399,122 | 0.3 |
| 2,095,000 | TTM Technologies, Inc. 2017 Term Loan, 3.850%, (US0003M + 2.500%), 09/14/24 | 2,108,094 | 0.3 |
| 5,525,385 | Veritas Bermuda Ltd. USD Repriced Term Loan B, 5.833%, (US0003M + 4.500%), 01/27/23 | 5,535,055 | 0.7 |
| 8,085,345 | Western Digital Corporation 2017 Term Loan B, 3.313%, (US0003M + 2.000%), 04/29/23 | 8,126,613 | 1.0 |
| | | 138,600,783 | 16.6 |
| | Equipment Leasing: 0.2% | | |
| 1,822,925 | Brand Energy & Infrastructure Services, Inc. 2017 Term Loan, 5.615%, (US0003M + 4.250%), 06/21/24 | 1,832,800 | 0.2 |
| | Financial Intermediaries: 2.3% | | |
| 6,895,219 | First Eagle Holdings, Inc. 2017 First Lien Term Loan B, 4.365%, (US0003M + 3.000%), 12/01/22 | 6,968,480 | 0.8 |
| 1,064,000 | Blucora, Inc. Term Loan B, 5.073%, (US0003M + 3.750%), 05/22/24 | 1,069,985 | 0.1 |
| 2,320,000 | Duff & Phelps Corporation 2017 First Lien Term Loan, 4.607%, (US0003M + 3.250%), 10/14/24 | 2,329,243 | 0.3 |
| 940,000 | Edelman Financial Group, The 2017 Term Loan B, 5.653%, (US0003M + 4.250%), 11/11/24 | 951,750 | 0.1 |
| 2,039,000 | FinCo I LLC 2017 Term Loan B, 2.750%, (US0003M + 2.750%), 06/14/22 | 2,064,488 | 0.3 |
| 775,000 | Focus Financial Partners, LLC First Lien Term Loan, 4.574%, (US0003M + 3.250%), 07/03/24 | 781,539 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---------------------------------------|-----------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Financial Intermediaries: (continued) | | | |
| 5,326,650 | LPL Holdings, Inc. 2017 First Lien Term Loan B, 3.652%, (US0003M + 2.250%), 09/23/24 | \$5,339,967 | 0.6 |
| | | 19,505,452 | 2.3 |
| Food Products: 2.9% | | | |
| 1,005,000 | American Seafoods Group LLC 2017 First Lien Term Loan, 4.684%, (US0003M + 3.250%), 08/21/23 | 1,018,819 | 0.1 |
| 1,270,000 | Atkins Nutritionals Holdings II, Inc. 2017 Term Loan B, 5.392%, (US0003M + 4.000%), 07/07/24 | 1,281,906 | 0.1 |
| 2,381,673 | Atrium Innovations Inc. USD Term Loan, 4.669%, (US0003M + 3.250%), 02/13/21 | 2,399,536 | 0.3 |
| 876,101 | CSM Bakery Solutions LLC First Lien Term Loan, 5.340%, (US0003M + 4.000%), 07/03/20 | 862,412 | 0.1 |
| 2,983,564 | Del Monte Foods, Inc. First Lien Term Loan, 4.701%, (US0003M + 3.250%), 02/18/21 | 2,425,637 | 0.3 |
| 3,700,000 | Del Monte Foods, Inc. Second Lien Term Loan, 8.690%, (US0003M + 7.250%), 08/18/21 | 1,819,168 | 0.2 |
| 1,580,063 | Dole Food Company Inc. 2017 Term Loan B, 4.034%, (US0003M + 2.750%), 04/06/24 | 1,588,246 | 0.2 |
| 4,632,233 | Hostess Brands, LLC 2017 Term Loan, 3.742%, (US0003M + 2.500%), 08/03/22 | 4,642,160 | 0.6 |
| 3,228,763 | JBS USA, LLC 2017 Term Loan B, 3.764%, (US0003M + 2.500%), 10/30/22 | 3,167,719 | 0.4 |
| 1,390,000 | Nomad Foods Europe Midco Limited USD Term Loan B, 4.000%, (US0003M + 2.750%), 05/15/24 | 1,397,819 | 0.2 |
| 1,765,575 | NPC International, Inc. First Lien Term Loan, 4.838%, (US0003M + 3.500%), 04/19/24 | 1,778,817 | 0.2 |
| 605,000 | NPC International, Inc. Second Lien Term Loan, 8.838%, (US0003M + 7.500%), 04/18/25 | 618,612 | 0.1 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Food Products: (continued) | | | |
| EUR 1,000,000 | Valeo F1 Company Limited (Ireland) 2017 EUR Term Loan B, 3.750%, (EUR003M + 3.750%), 08/27/24 | \$1,198,060 | 0.1 |
| | | 24,198,911 | 2.9 |
| Food Service: 2.2% | | | |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|---------------------------------------------------------------------------------------------|-------------------|------------|
| 4,351,281 | 1011778 B.C. Unlimited Liability Company Term Loan B3, 3.593%, (US0003M + 2.250%), 02/16/24 | 4,356,720 | 0.5 |
| 3,678,490 | CEC Entertainment Concepts, L.P. Term Loan, 4.350%, (US0003M + 3.000%), 02/14/21 | 3,573,653 | 0.4 |
| 4,937,276 | Golden Nugget, Inc. 2017 Incremental Term Loan, 4.598%, (US0003M + 3.250%), 10/04/23 | 4,982,679 | 0.6 |
| 1,922,564 | Manitowoc Foodservice, Inc. Term Loan B, 4.100%, (US0003M + 3.000%), 03/03/23 | 1,940,588 | 0.3 |
| 3,456,250 | US Foods, Inc. 2016 Term Loan B, 4.100%, (US0003M + 2.750%), 06/27/23 | 3,475,961 | 0.4 |
| | | 18,329,601 | 2.2 |
| | Food/Drug Retailers: 2.9% | | |
| 4,131,434 | Albertsons, LLC USD 2017 Term Loan B4, 4.100%, (US0001M + 2.750%), 08/25/21 | 4,022,244 | 0.5 |
| 3,640,069 | Albertsons, LLC USD 2017 Term Loan B6, 4.462%, (US0003M + 3.000%), 06/22/23 | 3,542,493 | 0.4 |
| 4,010,000 | Clover Merger Sub, Inc. 2017 First Lien Term Loan, 4.833%, (US0003M + 3.500%), 09/26/24 | 3,846,260 | 0.5 |
| 1,165,000 | Clover Merger Sub, Inc. 2017 Second Lien Term Loan, 9.083%, (US0003M + 7.750%), 09/26/25 | 1,060,150 | 0.1 |
| 2,422,563 | Portillos Holdings, LLC First Lien Term Loan, 5.833%, (US0003M + 4.500%), 08/02/21 | 2,448,303 | 0.3 |
| 3,116,450 | Moran Foods LLC Term Loan, 7.350%, (US0003M + 6.000%), 12/05/23 | 2,493,160 | 0.3 |
| 1,950,000 | Smart & Final Stores LLC First Lien Term Loan, 4.833%, (US0003M + 3.500%), 11/15/22 | 1,917,094 | 0.2 |
| 1,787,273 | Supervalu Inc. 2017 Delayed Draw Term Loan, 4.500%, (US0003M + 3.500%), 06/08/24 | 1,733,655 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|----------------------------------|----------------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Food/Drug Retailers: (continued) | | | |
| 2,978,789 | Supervalu Inc. 2017 Term Loan B, 4.850%, (US0003M + 3.500%), 06/08/24 | \$2,889,425 | 0.4 |
| | | 23,952,784 | 2.9 |
| Forest Products: 0.3% | | | |
| 1,875,000 | Blount International Inc. USD 2017 Term Loan B, 5.492%, (US0003M + 4.250%), 04/12/23 | 1,894,922 | 0.2 |
| 600,000 | Multi Color Corporation 2017 Term Loan B, 3.600%, (US0003M + 2.250%), 10/31/24 | 604,500 | 0.1 |
| | | 2,499,422 | 0.3 |
| Health Care: 15.8% | | | |
| 4,096,723 | Acadia Healthcare Company, Inc. Term Loan B2, 3.992%, (US0001M + 2.750%), 02/16/23 | 4,126,596 | 0.5 |
| 1,002,310 | ADMI Corp. 2015 Term Loan B, 5.153%, (US0003M + 3.750%), 04/30/22 | 1,014,526 | 0.1 |
| 7,780,962 | Air Medical Group Holdings, Inc. Term Loan B, 4.492%, (US0001M + 3.250%), 04/28/22 | 7,768,808 | 0.9 |
| 3,335,670 | Air Methods Corporation 2017 Term Loan B, 4.833%, (US0003M + 3.500%), 04/21/24 | 3,333,168 | 0.4 |
| 1,965,000 | Albany Molecular Research, Inc. 2017 First Lien Term Loan, 4.583%, (US0003M + 3.750%), 08/30/24 | 1,974,212 | 0.2 |
| 1,884,474 | ATI Holdings Acquisition, Inc. 2016 Term Loan, 4.847%, (US0003M + 3.500%), 05/10/23 | 1,903,318 | 0.2 |
| 5,175,154 | Auris Luxembourg III S.a.r.l. 2017 USD Term Loan B7, 4.333%, (US0003M + 3.000%), 01/17/22 | 5,220,437 | 0.6 |
| 2,434,749 | CareCore National, LLC Term Loan B, 5.350%, (US0003M + 4.000%), 03/05/21 | 2,440,836 | 0.3 |
| 1,563,750 | Carestream Dental Equipment, Inc 2017 First Lien Term Loan B, 4.583%, (US0003M + 4.000%), 09/01/24 | 1,568,393 | 0.2 |
| 3,936,370 | Catalent Pharma Solutions Inc. USD Term Loan B, 3.492%, (US0001M + 2.750%), 05/20/21 | 3,965,542 | 0.5 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Health Care: (continued) | | | |
| 2,500,000 | Cdrh Parent, Inc. Second Lien, 9.343%, (US0003M + 8.000%), 07/01/22 | \$1,375,000 | 0.2 |
| 7,412,750 | Change Healthcare Holdings, Inc. 2017 Term Loan B, 4.100%, (US0001M + 2.750%), 03/01/24 | 7,439,970 | 0.9 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|---------------------------------------------------------------------------------------------------------|-----------|-----|
| 4,040,969 | CHG Healthcare Services Inc. 2017 Term Loan B, 4.630%, (US0003M + 3.250%), 06/07/23 | 4,072,537 | 0.5 |
| 3,360,503 | Community Health Systems, Inc. Term Loan H, 4.479%, (US0003M + 3.000%), 01/27/21 | 3,219,990 | 0.4 |
| 1,614,363 | Concentra Inc. First Lien Term Loan, 4.321%, (US0003M + 3.000%), 06/01/22 | 1,632,465 | 0.2 |
| 4,293,798 | Cotiviti Corporation Term Loan B, 3.840%, (US0003M + 2.500%), 09/28/23 | 4,323,318 | 0.5 |
| 970,000 | Davis Vision Incorporated First Lien Term Loan B, 4.487%, (US0003M + 3.500%), 11/01/24 | 977,881 | 0.1 |
| 575,000 | Davis Vision Incorporated Second Lien Term Loan B, 8.237%, (US0003M + 6.750%), 11/03/25 | 582,187 | 0.1 |
| 2,858,030 | DJO Finance LLC 2015 Term Loan, 4.592%, (US0003M + 3.250%), 06/08/20 | 2,837,935 | 0.4 |
| 1,141,375 | Press Ganey Holdings, Inc. 2017 First Lien Term Loan, 4.350%, (US0003M + 3.000%), 10/23/23 | 1,149,459 | 0.1 |
| 3,725,158 | Envision Healthcare Corp Term Loan B, 4.350%, (US0003M + 3.000%), 12/01/23 | 3,737,965 | 0.5 |
| 2,093,890 | ExamWorks Group, Inc. 2017 Term Loan, 4.600%, (US0003M + 3.250%), 07/27/23 | 2,108,941 | 0.3 |
| 608,475 | Commerce Merger Sub, Inc. 2017 First Lien Term Loan, 4.583%, (US0003M + 3.250%), 06/28/24 | 610,757 | 0.1 |
| 1,682,568 | Greenway Health, LLC 2017 First Lien Term Loan, 5.580%, (US0003M + 4.250%), 02/14/24 | 1,699,394 | 0.2 |
| 2,383,013 | Grifols Worldwide Operations USA, Inc. 2017 Acquisition Term Loan, 3.452%, (US0003M + 2.250%), 01/31/25 | 2,392,321 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|---------------------------------------------------------------------------------------------------------|-------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Health Care: (continued) | | |
| 2,460,938 | INC Research, LLC 2017 Term Loan B, 3.600%, (US0003M + 2.250%), 08/01/24 | \$2,467,602 | 0.3 |
| 4,414,560 | Jaguar Holding Company II 2017 Term Loan, 4.091%, (US0003M + 2.750%), 08/18/22 | 4,427,525 | 0.5 |
| 4,216,659 | Kinetic Concepts, Inc. 2017 USD Term Loan B, 4.583%, (US0003M + 3.250%), 02/02/24 | 4,210,861 | 0.5 |
| 3,100,447 | MPH Acquisition Holdings LLC 2016 Term Loan B, 4.333%, (US0003M + 3.000%), 06/07/23 | 3,106,815 | 0.4 |
| 5,106,789 | NVA Holdings, Inc. USD First Lien Term Loan B2, 4.833%, (US0003M + 3.500%), 08/14/21 | 5,151,474 | 0.6 |
| 2,871,932 | Onex TSG Holdings II Corp. First Lien Term Loan, 5.350%, (US0003M + 4.000%), 07/31/22 | 2,836,033 | 0.3 |
| 4,656,000 | Parexel International Corporation Term Loan B, 4.350%, (US0003M + 3.000%), 09/27/24 | 4,688,010 | 0.6 |
| 1,915,000 | PharMerica Corporation First Lien Term Loan, 4.987%, (US0003M + 3.500%), 09/26/24 | 1,927,566 | 0.2 |
| 1,971,473 | Precyse Acquisition Corp, nThrive, Inc. 2016 First Lien Term Loan, 5.850%, (US0003M + 4.500%), 10/20/22 | 1,982,870 | 0.2 |
| 151,497 | Press Ganey Holdings, Inc. Second Lien Term Loan, 7.850%, (US0003M + 7.250%), 10/21/24 | 153,675 | 0.0 |
| 1,663,788 | Prospect Medical Holdings, Inc. Term Loan, 7.500%, (US0003M + 6.000%), 06/30/22 | 1,668,946 | 0.2 |
| 3,358,125 | Select Medical Corporation 2017 Term Loan B, 4.850%, (US0003M + 3.500%), 03/01/21 | 3,405,307 | 0.4 |
| 5,824,369 | Sotera Health Holdings, LLC 2017 Term Loan B, 4.350%, (US0003M + 3.000%), 05/15/22 | 5,824,369 | 0.7 |
| 2,850,000 | Surgery Center Holdings, Inc. 2017 Term Loan B, 4.600%, (US0003M + 3.250%), 09/02/24 | 2,797,751 | 0.3 |
| 3,198,925 | Team Health Holdings, Inc. First Lien Term Loan, 4.100%, (US0003M + 2.750%), 02/06/24 | 3,128,948 | 0.4 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| | Health Care: (continued) | | |
| 937,650 | Tecomet Inc. 2017 Repriced Term Loan, 5.135%, (US0003M + 3.750%), 05/01/24 | \$946,440 | 0.1 |
| 1,346,625 | | 1,346,625 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|-------------------------------------------------------------------------------------------------------|--------------------|-------------|
| | U.S. Anesthesia Partners, Inc. 2017 Term Loan, 4.600%, (US0003M + 3.250%), 06/23/24 | | |
| 6,882,437 | U.S. Renal Care, Inc. 2015 Term Loan B, 5.583%, (US0003M + 4.250%), 12/31/22 | 6,729,303 | 0.8 |
| 1,533,436 | Valeant Pharmaceuticals International, Inc. Term Loan B F1, 4.750%, (US0003M + 3.500%), 04/01/22 | 1,556,629 | 0.2 |
| 1,849,527 | Vizient, Inc. First Lien Term Loan B, 4.850%, (US0003M + 3.500%), 02/13/23 | 1,858,198 | 0.2 |
| | | 131,690,903 | 15.8 |
| | Home Furnishings: 1.2% | | |
| 2,865,829 | Prime Security Services Borrower, LLC 2016 First Lien Term Loan, 4.100%, (US0003M + 2.750%), 05/02/22 | 2,890,235 | 0.4 |
| 1,430,000 | Global Appliance Inc. Term Loan B, 5.340%, (US0003M + 4.000%), 09/29/24 | 1,446,981 | 0.2 |
| 3,265,313 | Hillman Group Inc. (The) Term Loan B, 4.840%, (US0003M + 3.500%), 06/30/21 | 3,291,843 | 0.4 |
| 2,054,288 | Serta Simmons Bedding, LLC First Lien Term Loan, 4.848%, (US0003M + 3.500%), 11/08/23 | 1,996,254 | 0.2 |
| | | 9,625,313 | 1.2 |
| | Industrial Equipment: 4.6% | | |
| 920,000 | Accudyne Industries, LLC 2017 Term Loan, 5.083%, (US0003M + 3.750%), 08/02/24 | 925,822 | 0.1 |
| 3,341,503 | Apex Tool Group, LLC Term Loan B, 4.600%, (US0001M + 3.250%), 01/31/20 | 3,330,015 | 0.4 |
| 101,090 | CeramTec Acquisition Corporation USD Term Loan B2, 4.229%, (US0003M + 2.750%), 08/30/20 | 101,184 | 0.0 |
| 2,185,753 | Columbus McKinnon Corporation Term Loan B, 4.333%, (US0003M + 3.000%), 01/31/24 | 2,202,146 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|----------------------------------------------------------------------------------------------------------|-------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Industrial Equipment: (continued) | | |
| 3,400,494 | Cortez NP Acquisition Corporation 2017 Term Loan B, 5.350%, (US0003M + 4.000%), 11/30/23 | \$3,420,686 | 0.4 |
| 1,650,606 | EWT Holdings III Corp, WTG Holdings III Corp. First Lien Term Loan, 5.083%, (US0003M + 3.750%), 01/15/21 | 1,664,018 | 0.2 |
| 1,110,000 | ExGen Renewables IV, LLC Term Loan B, 4.487%, (US0003M + 3.000%), 11/07/24 | 1,119,712 | 0.1 |
| 787,380 | Faenza Acquisition GmbH USD Term Loan B1, 4.229%, (US0003M + 2.750%), 08/30/20 | 788,119 | 0.1 |
| 241,114 | Faenza Acquisition GmbH USD Term Loan B3, 4.229%, (US0003M + 2.750%), 08/30/20 | 241,340 | 0.0 |
| 2,633,835 | Filtration Group Corporation First Lien Term Loan, 4.380%, (US0003M + 3.000%), 11/21/20 | 2,657,587 | 0.3 |
| EUR 4,000,000 | Gardner Denver, Inc. 2017 EUR Term Loan B, 3.000%, (EUR003M + 3.000%), 07/30/24 | 4,784,803 | 0.6 |
| 3,126,966 | Gardner Denver, Inc. 2017 USD Term Loan B, 4.083%, (US0003M + 2.750%), 07/30/24 | 3,141,240 | 0.4 |
| 1,188,000 | Global Brass & Copper, Inc. 2016 Term Loan B, 4.625%, (US0003M + 3.250%), 07/18/23 | 1,204,335 | 0.1 |
| 1,258,565 | Kenan Advantage Group, Inc. 2015 Term Loan, 4.350%, (US0003M + 3.000%), 07/31/22 | 1,265,645 | 0.1 |
| 382,732 | Kenan Advantage Group, Inc. CAD Term Loan B, 4.350%, (US0003M + 3.000%), 07/31/22 | 384,885 | 0.0 |
| 533,839 | MKS Instruments, Inc. 2017 Term Loan B2, 3.350%, (US0003M + 2.250%), 05/01/23 | 539,511 | 0.1 |
| 7,138,202 | Rexnord LLC 2016 Term Loan B, 4.088%, (US0003M + 2.750%), 08/21/23 | 7,161,065 | 0.9 |
| 1,510,000 | Robertshaw US Holding Corp First Lien Term Loan, 5.750%, (US0003M + 4.500%), 08/10/24 | 1,524,156 | 0.2 |
| 635,000 | Robertshaw US Holding Corp Second Lien Term Loan, 10.250%, (US0003M + 9.000%), 02/10/25 | 633,412 | 0.1 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| | Industrial Equipment: (continued) | | |
| 968,776 | Signode Industrial Group US, Inc. Term Loan B, 4.092%, (US0003M + 2.750%), 05/04/21 | \$976,041 | 0.1 |
| 696,500 | | 699,692 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Terex Corporation 2017 Repriced Term Loan, 3.583%, (US0003M + 2.250%),
01/31/24

| | | | |
|-----------|----------------------------------------------------------------------------------------------------|-------------------|------------|
| | | 38,765,414 | 4.6 |
| | Insurance: 6.8% | | |
| 5,974,975 | Acrisure, LLC 2016 Term Loan B, 6.272%, (US0003M + 5.000%), 10/28/23 | 6,057,131 | 0.7 |
| 6,847,504 | Alliant Holdings I, Inc. 2015 Term Loan B, 4.578%, (US0003M + 3.250%), 08/12/22 | 6,886,466 | 0.8 |
| 500,000 | AmWINS Group, Inc Second Lien, 8.100%, (US0003M + 6.750%), 01/25/25 | 506,250 | 0.1 |
| 3,870,750 | AmWINS Group, Inc. 2017 Term Loan B, 4.070%, (US0001M + 2.750%), 01/25/24 | 3,885,869 | 0.5 |
| 2,635,000 | Applied Systems, Inc. 2017 First Lien Term Loan, 4.574%, (US0003M + 3.250%), 09/19/24 | 2,666,085 | 0.3 |
| 650,000 | Applied Systems, Inc. 2017 Second Lien Term Loan, 8.324%, (US0003M + 7.000%), 09/19/25 | 671,396 | 0.1 |
| 3,900,219 | AssuredPartners, Inc. 2017 First Lien Add-On Term Loan, 4.850%, (US0003M + 3.500%), 10/22/24 | 3,933,371 | 0.5 |
| 756,886 | CH Hold Corp. First Lien Term Loan, 4.350%, (US0003M + 3.000%), 02/01/24 | 763,982 | 0.1 |
| 2,354,100 | CCC Information Services, Inc. 2017 First Lien Term Loan, 4.350%, (US0003M + 3.000%), 04/27/24 | 2,361,457 | 0.3 |
| 190,000 | CCC Information Services, Inc. 2017 Second Lien Term Loan, 8.100%, (US0003M + 6.750%), 04/27/25 | 195,304 | 0.0 |
| 9,567,534 | Hub International Limited Term Loan B, 4.413%, (US0003M + 3.000%), 10/02/20 | 9,620,825 | 1.1 |
| 4,664,750 | NFP Corp. Term Loan B, 4.850%, (US0003M + 3.500%), 01/08/24 | 4,699,372 | 0.6 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|-----------------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Insurance: (continued) | | |
| 5,900,000 | Sedgwick, Inc. Second Lien Term Loan, 7.100%, (US0003M + 5.750%), 02/28/22 | \$5,973,750 | 0.7 |
| 3,251,758 | Sedgwick, Inc. First Lien Term Loan, 4.100%, (US0003M + 2.750%), 03/01/21 | 3,268,016 | 0.4 |
| 3,435,000 | USI, Inc. 2017 Term Loan B, 4.350%, (US0003M + 3.000%), 05/16/24 | 3,431,421 | 0.4 |
| 1,566,588 | VF Holding Corp Reprice Term Loan, 4.600%, (US0003M + 3.250%), 06/30/23 | 1,577,902 | 0.2 |
| | | 56,498,597 | 6.8 |
| | Leisure Good/Activities/Movies: 5.3% | | |
| 7,256,250 | 24 Hour Fitness Worldwide, Inc. New Term Loan B, 5.085%, (US0003M + 3.750%), 05/28/21 | 7,267,497 | 0.9 |
| 1,715,000 | ClubCorp Club Operations, Inc. 2017 Incremental Term Loan, 4.588%, (US0003M + 3.250%), 09/18/24 | 1,720,359 | 0.2 |
| 5,749,027 | Delta 2 (LUX) S.a.r.l. USD Term Loan B3, 4.350%, (US0006M + 3.000%), 02/01/24 | 5,789,748 | 0.7 |
| 350,000 | Equinox Holdings, Inc. 2017 Second Lien Term Loan, 8.350%, (US0003M + 7.000%), 09/06/24 | 362,033 | 0.0 |
| 4,179,000 | Equinox Holdings, Inc. 2017 Term Loan B, 4.492%, (US0003M + 3.250%), 03/08/24 | 4,199,895 | 0.5 |
| 6,207,421 | Fitness International, LLC Term Loan B, 4.850%, (US0003M + 3.250%), 07/01/20 | 6,305,703 | 0.8 |
| EUR 1,010,000 | Fugue Finance B.V. EUR Term Loan, 3.250%, (EUR003M + 3.250%), 06/27/24 | 1,212,242 | 0.2 |
| EUR 1,000,000 | International Park Holdings B.V. EUR Term Loan B, 3.500%, (EUR003M + 3.500%), 06/30/24 | 1,186,322 | 0.1 |
| 1,735,650 | Kingpin Intermediate Holdings LLC 2017 First Lien Term Loan B, 5.570%, (US0003M + 4.250%), 06/28/24 | 1,750,837 | 0.2 |
| 1,723,750 | LTF Merger Sub, Inc. 2017 Term Loan B, 4.228%, (US0003M + 2.750%), 06/10/22 | 1,729,945 | 0.2 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| | Leisure Good/Activities/Movies: (continued) | | |
| EUR 1,323,019 | NEP Europe Finco B.V. EUR Incremental Term Loan, 3.750%, (EUR003M + 3.500%), 01/03/24 | \$1,595,391 | 0.2 |
| 1,469,499 | | 1,484,194 | 0.2 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|---------------|-----------------------------------------------------------------------------------------------------|-------------------|------------|
| | NEP/NCP Holdco, Inc. 2017 Second Lien Term Loan, 8.246%, (US0003M + 7.000%), 01/23/23 | | |
| 4,709,304 | NEP/NCP Holdco, Inc. Incremental Term Loan, 4.600%, (US0003M + 3.250%), 07/21/22 | 4,729,907 | 0.6 |
| 947,028 | SRAM, LLC 2017 Incremental Term Loan, 4.686%, (US0003M + 3.250%), 03/15/24 | 949,396 | 0.1 |
| EUR 1,000,000 | Stage Entertainment B.V. EUR Term Loan B, 4.000%, (EUR003M + 4.000%), 06/29/24 | 1,203,830 | 0.1 |
| 1,754,744 | UFC Holdings, LLC First Lien Term Loan, 4.580%, (US0003M + 3.250%), 08/18/23 | 1,767,122 | 0.2 |
| 1,174,950 | Winnebago Industries, Inc. Term Loan, 5.796%, (US0003M + 4.500%), 11/08/23 | 1,191,106 | 0.1 |
| | | 44,445,527 | 5.3 |
| | Lodging & Casinos: 6.0% | | |
| 9,699,364 | Amaya Holdings B.V. Repriced Term Loan B, 4.833%, (US0003M + 3.500%), 08/01/21 | 9,763,623 | 1.2 |
| 548,625 | Belmond Interfin Ltd. Dollar Term Loan, 4.100%, (US0003M + 2.750%), 07/03/24 | 549,997 | 0.1 |
| 945,250 | Caesars Growth Properties Holdings, LLC 2017 Term Loan, 4.100%, (US0003M + 2.750%), 05/08/21 | 945,939 | 0.1 |
| 7,860,000 | Caesars Resort Collection, LLC 2017 First Lien Term Loan B, 4.237%, (US0003M + 2.750%), 09/27/24 | 7,902,248 | 0.9 |
| 1,035,000 | CBAC Borrower, LLC 2017 Term Loan B, 5.350%, (US0003M + 4.000%), 06/28/24 | 1,046,644 | 0.1 |
| 2,718,188 | CityCenter Holdings, LLC 2017 Term Loan B, 3.850%, (US0003M + 2.500%), 04/18/24 | 2,733,901 | 0.3 |
| 2,341,394 | ESH Hospitality, Inc. 2017 Term Loan B, 3.600%, (US0003M + 2.250%), 08/30/23 | 2,349,931 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|-----------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Lodging & Casinos: (continued) | | |
| 2,638,388 | Everi Payments Inc. Term Loan B, 4.978%, (US0003M + 3.500%), 05/09/24 | \$2,661,473 | 0.3 |
| 3,135,000 | Golden Entertainment, Inc. 2017 First Lien Term Loan, 4.290%, (US0003M + 3.000%), 10/21/24 | 3,142,837 | 0.4 |
| 870,000 | Golden Entertainment, Inc. 2017 Second Lien Term Loan, 8.487%, (US0003M + 7.000%), 10/20/25 | 876,525 | 0.1 |
| 3,393,448 | La Quinta Intermediate Holdings LLC Term Loan B, 4.109%, (US0003M + 2.750%), 04/14/21 | 3,420,314 | 0.4 |
| 5,710,144 | Scientific Games International, Inc. 2017 Term Loan B4, 4.657%, (US0003M + 3.250%), 08/14/24 | 5,771,259 | 0.7 |
| 5,761,487 | Station Casinos LLC 2016 Term Loan B, 3.820%, (US0003M + 2.500%), 06/08/23 | 5,777,493 | 0.7 |
| 3,161,831 | Twin River Management Group, Inc. Term Loan, 4.833%, (US0003M + 3.500%), 07/10/20 | 3,202,672 | 0.4 |
| | | 50,144,856 | 6.0 |
| | Nonferrous Metals/Minerals: 0.2% | | |
| 1,950,000 | Fairmount Santrol, Inc. 2017 Term Loan B, 7.377%, (US0003M + 6.000%), 11/01/22 | 1,955,790 | 0.2 |
| | Oil & Gas: 2.0% | | |
| 4,158,935 | FTS International, Inc. New Term Loan B, 6.100%, (US0003M + 4.750%), 04/16/21 | 4,068,823 | 0.5 |
| 6,525,750 (2), (3) | HGIM Corp. Term Loan B, 5.987%, 06/18/20 | 2,365,584 | 0.3 |
| 893,007 | Limetree Bay Terminals, LLC 2017 Term Loan B, 5.283%, (US0003M + 4.000%), 02/15/24 | 884,077 | 0.1 |
| 705,000 | Medallion Midland Acquisition, LLC First Lien Term Loan, 4.562%, (US0003M + 3.250%), 10/30/24 | 708,084 | 0.1 |
| 4,226,433 | MEG Energy Corp. 2017 Term Loan B, 4.833%, (US0003M + 3.500%), 12/31/23 | 4,236,340 | 0.5 |
| 1,478,342 | Southcross Energy Partners, L.P. First Lien Term Loan, 5.583%, (US0003M + 4.250%), 08/04/21 | 1,458,015 | 0.1 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| | Oil & Gas: (continued) | | |
| 678,038 | | \$690,468 | 0.1 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|---------------|------------------------------------------------------------------------------------------------------|-------------------|------------|
| | Summit Midstream Partners Holdings, LLC Term Loan B, 7.350%, (US0003M + 6.000%), 05/13/22 | | |
| 2,480,000 | Traverse Midstream Partners LLC 2017 Term Loan, 5.330%, (US0003M + 4.000%), 09/27/24 | 2,507,280 | 0.3 |
| | | 16,918,671 | 2.0 |
| | Publishing: 0.9% | | |
| 1,444,404 | McGraw-Hill Global Education Holdings, LLC 2016 Term Loan B, 5.350%, (US0003M + 4.000%), 05/04/22 | 1,448,918 | 0.2 |
| 3,171,951 | Merrill Communications, LLC 2015 Term Loan, 6.630%, (US0003M + 5.250%), 06/01/22 | 3,203,670 | 0.4 |
| 2,950,510 | Tribune Media Company Term Loan C, 4.350%, (US0003M + 3.000%), 01/27/24 | 2,960,344 | 0.3 |
| 236,728 | Tribune Media Company Term Loan, 4.350%, (US0003M + 3.000%), 12/27/20 | 237,911 | 0.0 |
| | | 7,850,843 | 0.9 |
| | Radio & Television: 3.8% | | |
| 2,759,150 | Learfield Communications, LLC 2016 First Lien Term Loan, 4.600%, (US0003M + 3.250%), 12/01/23 | 2,771,795 | 0.3 |
| 3,285,875 | CBS Radio Inc. Term Loan B, 4.738%, (US0003M + 3.500%), 10/06/23 | 3,293,022 | 0.4 |
| 4,788,591 (2) | Cumulus Media Holdings Inc. 2013 Term Loan, 4.600%, 12/23/20 | 4,175,053 | 0.5 |
| 2,220,000 | Lions Gate Entertainment Corp. 2016 First Lien Term Loan, 4.350%, (US0003M + 3.000%), 12/08/23 | 2,224,624 | 0.3 |
| 412,997 | Mission Broadcasting, Inc. 2017 Term Loan B2, 3.742%, (US0003M + 2.500%), 01/17/24 | 414,752 | 0.0 |
| 3,270,493 | Nexstar Broadcasting, Inc. 2017 Term Loan B2, 3.742%, (US0003M + 2.500%), 01/17/24 | 3,284,393 | 0.4 |
| 2,410,000 | Raycom TV Broadcasting, LLC 2017 Term Loan B, 4.078%, (US0003M + 2.750%), 08/23/24 | 2,431,839 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|---------------------------------------------|-------------------------------------------------------------------------------------------|-------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Radio & Television: (continued) | | | |
| 13,045,800 | Univision Communications Inc. Term Loan C5, 4.100%, (US0003M + 2.750%), 03/15/24 | \$12,978,758 | 1.6 |
| | | 31,574,236 | 3.8 |
| Retailers (Except Food & Drug): 7.9% | | | |
| 1,224,042 | Abercrombie & Fitch Management Co. Term Loan B, 5.080%, (US0003M + 3.750%), 08/07/21 | 1,216,391 | 0.1 |
| EUR 3,909,551 | Action Nederland B.V. EUR Term Loan B, 3.250%, (EUR003M + 3.500%), 02/25/22 | 4,694,058 | 0.6 |
| 3,465,393 | Ascena Retail Group, Inc. 2015 Term Loan B, 5.875%, (US0003M + 4.500%), 08/21/22 | 2,957,713 | 0.4 |
| 2,000,000 | Bass Pro Group, LLC Term Loan B, 6.350%, (US0003M + 5.000%), 09/25/24 | 1,950,624 | 0.2 |
| 4,418,239 | Belk, Inc. Term Loan B First Lien, 6.099%, (US0003M + 4.750%), 12/12/22 | 3,580,153 | 0.4 |
| 6,238,650 | BJs Wholesale Club, Inc. 2017 First Lien Term Loan, 4.992%, (US0003M + 3.750%), 02/03/24 | 6,146,805 | 0.7 |
| 1,250,000 | BJs Wholesale Club, Inc. 2017 Second Lien Term Loan, 8.742%, (US0003M + 7.500%), 02/03/25 | 1,218,229 | 0.1 |
| 3,895,433 | General Nutrition Centers, Inc. New Term Loan, 5.750%, (PRIME + 1.500%), 03/04/19 | 3,730,344 | 0.5 |
| 5,482,286 | Harbor Freight Tools USA, Inc. 2016 Term Loan B, 4.600%, (US0003M + 3.250%), 08/18/23 | 5,525,114 | 0.7 |
| 4,811,400 | Jo-Ann Stores, Inc. 2016 Term Loan, 6.551%, (US0003M + 5.000%), 10/20/23 | 4,609,923 | 0.6 |
| 2,767,050 | Leslies Poolmart, Inc. 2016 Term Loan, 5.064%, (US0003M + 3.750%), 08/16/23 | 2,773,968 | 0.3 |
| 4,843,739 | Mens Wearhouse, Inc. (The) Term Loan B, 4.785%, (US0003M + 3.500%), 06/18/21 | 4,802,867 | 0.6 |
| 519,230 | National Vision, Inc. First Lien Term Loan, 4.242%, (US0001M + 3.000%), 03/12/21 | 521,420 | 0.1 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Retailers (Except Food & Drug): (continued) | | | |
| 4,205,938 | Neiman Marcus Group, Inc. (The) 2020 Term Loan B, 4.492%, (US0003M + 3.250%), 10/25/20 | \$3,438,644 | 0.4 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|------------|------------------------------------------------------------------------------------------------------|-------------------|------------|
| 3,146,859 | Party City Holdings Inc. 2016 Term Loan, 4.433%, (US0003M + 3.000%), 08/19/22 | 3,153,005 | 0.4 |
| 5,698,500 | Petco Animal Supplies, Inc. 2017 Term Loan B, 4.380%, (US0003M + 3.000%), 01/26/23 | 4,501,815 | 0.5 |
| 12,684,848 | PetSmart, Inc., 4.340%, (US0003M + 3.000%), 03/11/22 | 10,922,187 | 1.3 |
| | | 65,743,260 | 7.9 |
| | Software: 0.6% | | |
| 4,583,513 | Almonde, Inc. - Term Loan B First Lien, 4.979%, (US0003M + 3.500%), 06/13/24 | 4,584,585 | 0.6 |
| | Surface Transport: 1.3% | | |
| 741,275 | AI Mistral Holdco Limited 2017 Term Loan B, 4.350%, (US0003M + 3.000%), 03/09/24 | 738,959 | 0.1 |
| 4,775,000 | Navistar International Corporation 2017 First Lien Term Loan B, 4.750%, (US0003M + 3.500%), 11/01/24 | 4,792,906 | 0.5 |
| 2,380,797 | OSG Bulk Ships, Inc OBS Term Loan, 5.650%, (US0003M + 4.250%), 08/05/19 | 2,285,565 | 0.3 |
| 660,000 | PODS, LLC 2017 Term Loan B, 4.487%, (US0003M + 3.000%), 11/21/24 | 663,988 | 0.1 |
| 2,532,357 | XPO Logistics, Inc. 2017 Term Loan B, 3.599%, (US0003M + 2.250%), 11/01/21 | 2,546,925 | 0.3 |
| | | 11,028,343 | 1.3 |
| | Telecommunications: 9.5% | | |
| 3,233,750 | Altice Financing SA 2017 USD Term Loan B, 4.109%, (US0003M + 2.750%), 07/15/25 | 3,201,413 | 0.4 |
| 1,970,000 | Altice Financing SA USD 2017 First Lien Term Loan, 4.237%, (US0003M + 2.750%), 01/05/26 | 1,944,883 | 0.2 |
| 3,315,988 | Aricent Technologies First Lien Term Loan, 5.746%, (US0003M + 4.500%), 04/14/21 | 3,333,811 | 0.4 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|-----------------------------------------------------------------------------------------------------|-------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| Telecommunications: (continued) | | | |
| 705,000 | Asurion LLC 2017 Second Lien Term Loan, 7.350%, (US0003M + 6.000%), 08/04/25 | \$724,828 | 0.1 |
| 6,513,059 | Asurion LLC 2017 Term Loan B4, 4.100%, (US0003M + 2.750%), 08/04/22 | 6,549,695 | 0.8 |
| 5,773,765 | Asurion LLC 2017 Term Loan B5, 4.350%, (US0003M + 3.000%), 11/03/23 | 5,805,728 | 0.7 |
| 5,895,000 | Avaya, Inc. Exit Term Loan B, 6.237%, (US0003M + 4.750%), 11/08/24 | 5,824,997 | 0.7 |
| 5,920,000 | CenturyLink, Inc. 2017 Term Loan B, 4.100%, (PRIME + 2.750%), 01/31/25 | 5,693,684 | 0.7 |
| 9,545,859 | Communications Sales & Leasing, Inc. 2017 Term Loan B, 4.350%, (US0003M + 3.000%), 10/24/22 | 9,210,513 | 1.1 |
| 5,189,456 | Consolidated Communications, Inc. 2016 Term Loan B, 4.350%, (US0003M + 3.000%), 10/04/23 | 5,120,265 | 0.6 |
| 554,243 | Encompass Digital Media, Inc. First Lien Term Loan, 5.840%, (US0003M + 4.500%), 06/06/21 | 532,073 | 0.1 |
| 1,513,693 | Global Tel*Link Corporation First Lien Term Loan, 5.333%, (US0003M + 4.000%), 05/23/20 | 1,531,668 | 0.2 |
| 1,700,000 | Global Tel*Link Corporation Second Lien Term Loan, 9.083%, (US0003M + 7.750%), 11/23/20 | 1,702,125 | 0.2 |
| 3,446,927 | Lumos Networks Operating Company First Lien Term Loan B, 4.987%, (US0003M + 3.250%), 10/16/24 | 3,453,390 | 0.4 |
| 1,133,073 | Lumos Networks Operating Company MTN Topco Term Loan, 4.737%, (US0003M + 3.250%), 10/16/24 | 1,135,197 | 0.1 |
| 3,000,000 | Numericable Group SA USD Term Loan B12, 4.349%, (US0003M + 3.000%), 01/31/26 | 2,952,501 | 0.3 |
| 2,110,000 | Securus Technologies Holdings, Inc. 2017 First Lien Term Loan, 5.850%, (US0003M + 4.500%), 11/01/24 | 2,132,748 | 0.3 |
| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
| SENIOR LOANS*: (continued) | | | |
| Telecommunications: (continued) | | | |
| 5,129,225 | Sprint Communications, Inc. First Lien Term Loan B, 3.875%, (US0003M + 2.500%), 02/02/24 | \$5,136,278 | 0.6 |
| 4,931,015 | Syniverse Holdings, Inc. Term Loan, 4.242%, (US0003M + 3.000%), 04/23/19 | 4,861,676 | 0.6 |
| 3,531,150 | U.S. Telepacific Corporation 2017 Term Loan B, 6.350%, (US0003M + 5.000%), 05/02/23 | 3,394,318 | 0.4 |
| 5,086,621 | Windstream Corporation Repriced Term Loan B6, 5.270%, (US0003M + 4.000%), 03/29/21 | 4,763,620 | 0.6 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

| | | | |
|-----------|----------------------------------------------------------------------------------------------|-------------------|------------|
| | | 79,005,411 | 9.5 |
| | Utilities: 4.1% | | |
| 992,386 | Calpine Corporation Term Loan B5, 4.090%, (US0003M + 2.750%), 01/15/24 | 994,315 | 0.1 |
| 2,949,962 | Calpine Corporation Term Loan B6, 4.090%, (US0003M + 2.750%), 01/15/23 | 2,956,184 | 0.3 |
| 2,927,875 | Dayton Power & Light Company (The) Term Loan B, 4.600%, (US0003M + 3.250%), 08/24/22 | 2,956,202 | 0.4 |
| 4,016,006 | Dynegy Inc. 2017 Term Loan C, 4.600%, (US0003M + 3.250%), 02/07/24 | 4,042,371 | 0.5 |
| 1,411,070 | EFS Cogen Holdings I LLC 2016 Term Loan B, 4.590%, (US0003M + 3.500%), 06/28/23 | 1,426,062 | 0.2 |
| 1,572,000 | Entergy Rhode Island State Energy, L.P. Term Loan B, 6.100%, (US0003M + 4.750%), 12/17/22 | 1,587,720 | 0.2 |
| 2,222,084 | Helix Gen Funding, LLC Term Loan B, 5.083%, (US0003M + 3.750%), 06/02/24 | 2,239,907 | 0.3 |
| 2,394,875 | Longview Power LLC Term Loan B, 7.390%, (US0003M + 6.000%), 04/13/21 | 1,616,541 | 0.2 |
| 1,465,721 | Meter Readings Holding, LLC 2016 Term Loan B, 7.229%, (US0003M + 5.750%), 08/29/23 | 1,491,371 | 0.2 |
| 2,336,400 | Middle River Power LLC Term Loan B, 8.333%, (US0003M + 7.000%), 10/18/22 | 2,161,170 | 0.3 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

| Principal Amount† | Borrower/Tranche Description (continued) | Fair Value | Percentage of Net Assets |
|-----------------------------------|-------------------------------------------------------------------------------|----------------------|--------------------------|
| SENIOR LOANS*: (continued) | | | |
| | Utilities: (continued) | | |
| 1,172,063 | Nautilus Power, LLC Term Loan B, 5.600%, (US0003M + 4.250%), 05/16/24 | \$1,183,783 | 0.1 |
| 1,893,063 | Southeast PowerGen, LLC Term Loan B, 4.840%, (US0003M + 3.500%), 12/02/21 | 1,765,281 | 0.2 |
| 5,253,161 | TEX Operations Co. LLC Exit Term Loan B, 4.096%, (US0003M + 2.750%), 08/04/23 | 5,282,710 | 0.6 |
| 1,207,143 | TEX Operations Co. LLC Exit Term Loan C, 4.084%, (US0003M + 2.750%), 08/04/23 | 1,213,933 | 0.1 |
| 3,294,054 | TPF II Power, LLC Term Loan B, 5.100%, (US0003M + 3.750%), 10/02/23 | 3,326,995 | 0.4 |
| | | 34,244,545 | 4.1 |
| | Total Senior Loans (Cost \$1,205,363,315) | 1,194,244,722 | 142.9 |

| Shares | | Value | Percentage of Net Assets |
|----------------------------------------|---------------------------------------------------------------|------------------------|--------------------------|
| EQUITIES AND OTHER ASSETS: 0.2% | | | |
| 60,946 (3) | Everyware Global, Inc. | 457,095 | 0.0 |
| 178,416 (3) | Cengage Learning Holdings II L.P. | 1,329,199 | 0.2 |
| 205,396 (3) | Longview Power LLC | 41,079 | 0.0 |
| 75,853 (3) | Millennium Health, LLC | 21,315 | 0.0 |
| – (3),(4) | Millennium Health, LLC Corporate Claims Trust | – | 0.0 |
| 209,262 (3),(4) | Nelson Education Ltd. | – | 0.0 |
| 925,383 (3),(4) | Nelson Education Ltd. Preferred Class A | – | 0.0 |
| 407 (3) | Southcross Holdings GP LLC | – | 0.0 |
| 407 (3) | Southcross Holdings LP Class A | 181,794 | 0.0 |
| | Total Equities and Other Assets (Cost \$9,241,741) | 2,030,482 | 0.2 |
| | Total Investments (Cost \$1,214,605,056) | \$1,196,275,204 | 143.1 |
| | Liabilities in Excess of Other Assets | (360,314,935) | (43.1) |
| | Net Assets | \$835,960,269 | 100.0 |

Edgar Filing: Voya PRIME RATE TRUST - Form N-Q

Senior loans, while exempt from registration under the Securities Act of 1933, as amended, contain certain
* restrictions on resale and cannot be sold publicly. These senior loans bear interest (unless otherwise noted) at rates that float periodically at a margin above the London Inter-Bank Offered Rate (“LIBOR”) and other short-term rates.

† Unless otherwise indicated, principal amount is shown in USD.

- (1) All or a portion of this holding is subject to unfunded loan commitments. Please refer to Note X for additional details.
- (2) The borrower filed for protection under Chapter 11 of the U.S. Federal Bankruptcy code.
- (3) Non-income producing security.
- (4) For fair value measurement disclosure purposes, security is categorized as Level 3, whose value was determined using significant unobservable inputs.

Reference Rate Abbreviations:

EUR003M - 3-month EURIBOR

EUR006M - 6-month EURIBOR

PRIME - Federal Reserve Bank Prime Loan Rate

US0001M - 1-month LIBOR

US0003M - 3-month LIBOR

US0006M - 6-month LIBOR

Voya Prime Rate Trust PORTFOLIO OF INVESTMENTS
as of November 30, 2017 (Unaudited) (Continued)

Fair Value Measurements

The following is a summary of the fair valuations according to the inputs used as of November 30, 2017 in valuing the assets and liabilities:

| | Quoted Prices in Active Markets for Identical Investments (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Fair Value at November 30, 2017 |
|------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|---------------------------------------|
| Asset Table | | | | |
| Investments, at fair value | | | | |
| Senior Loans | \$ — | \$ 1,194,244,722 | \$ — | \$ 1,194,244,722 |
| Equities and Other Assets | — | 2,030,482 | — | 2,030,482 |
| Total Investments, at fair value | \$ — | \$ 1,196,275,204 | \$ — | \$ 1,196,275,204 |
| Liabilities Table | | | | |
| Other Financial Instruments+ | | | | |
| Forward Foreign Currency Contracts | \$ — | \$(569,388) | \$ — | \$(569,388) |
| Total Liabilities | \$ — | \$(569,388) | \$ — | \$(569,388) |

Other Financial Instruments are derivatives not reflected in the Portfolio of Investments and include open forward⁺ foreign currency contracts which are fair valued at the unrealized gain (loss) on the instrument.

At November 30, 2017, the following forward foreign currency contracts were outstanding for Voya Prime Rate Trust:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|----------------|-------------------------------|-----------------|----------------------------------------------|
| USD 50,546,968 | EUR 42,900,000 | State Street Bank & Trust Co. | 12/20/17 | \$(569,388) |
| | | | | \$(569,388) |

Currency Abbreviations

EUR-EU Euro

USD-United States Dollar

A summary of derivative instruments by primary risk exposure is outlined in the following tables.

The fair value of derivative instruments as of November 30, 2017 was as follows:

| Derivatives not accounted for as hedging instruments | <u>Location on Statement of Assets and Liabilities</u> | <u>Fair Value</u> |
|-------------------------------------------------------------|-------------------------------------------------------------------|--------------------------|
| <u>Liability Derivatives</u> | | |
| Foreign exchange contracts | Unrealized depreciation on forward foreign currency contracts | \$ 569,388 |
| Total Liability Derivatives | | \$ 569,388 |

Voya Prime Rate Trust **PORTFOLIO OF INVESTMENTS**
as of November 30, 2017 (Unaudited) (Continued)

The effect of derivative instruments on the Trust's Statement of Operations for the period ended November 30, 2017 was as follows:

Amount of Realized Gain or (Loss) on Derivatives Recognized in Income

| Derivatives not accounted for as hedging instruments | Foreign currency related transactions* | |
|-------------------------------------------------------------|-----------------------------------------------|----------|
| Foreign exchange contracts | \$ (2,862,838 |) |
| Total | \$ (2,862,838 |) |

Change in Unrealized Appreciation or (Depreciation) on Derivatives Recognized in Income

| Derivatives not accounted for as hedging instruments | Foreign currency related transactions* | |
|-------------------------------------------------------------|-----------------------------------------------|----------|
| Foreign exchange contracts | \$ (561,652 |) |
| Total | \$ (561,652 |) |

* Amounts recognized for forward foreign currency contracts are included in net realized gain (loss) on foreign currency related transactions and net change in unrealized appreciation or depreciation on foreign currency related transactions.

The following is a summary by counterparty of the fair value of OTC derivative instruments subject to Master Netting Agreements and collateral pledged (received), if any, at November 30, 2017:

| | |
|---------------------------------------------------------------------------|---------------------------------|
| | State Street Bank and Trust Co. |
| Liabilities: | |
| Forward foreign currency contracts | \$ 569,388 |
| Total Liabilities | \$ 569,388 |
| Net OTC derivative instruments by counterparty, at fair value | \$ (569,388) |
| Total collateral pledged by the Trust/(Received from counterparty) | \$ - |

Net Exposure⁽¹⁾ \$ (569,388)

⁽¹⁾ Positive net exposure represents amounts due from each respective counterparty. Negative exposure represents amounts due from the Trust. Please refer to Note 2 for additional details regarding counterparty credit risk and credit related contingent features.

At November 30, 2017, the aggregate cost of securities and other investments and the composition of unrealized appreciation and depreciation of securities and other investments at period end were:

Cost for federal income tax purposes was \$1,214,664,695.

Net unrealized depreciation consisted of:

| | |
|-------------------------------|----------------|
| Gross Unrealized Appreciation | \$9,817,019 |
| Gross Unrealized Depreciation | (28,803,296) |
| Net Unrealized Depreciation | \$(18,986,277) |

Item 2. Controls and Procedures.

(a) Based on our evaluation conducted within 90 days of the filing date, hereof, the design and operation of the registrant's disclosure controls and procedures are effective to ensure that material information relating to the registrant is made known to the certifying officers by others within the appropriate entities, particularly during the period in which Forms N- Q are being prepared, and the registrant's disclosure controls and procedures allow timely preparation and review of the information for the registrant's Form N-Q and the officer certifications of such Form N-Q.

(b) There were no significant changes in the registrant's internal controls over financial reporting that occurred during the registrant's last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): Voya Prime Rate Trust

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 26, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Shaun P. Mathews
Shaun P. Mathews
President and Chief Executive Officer

Date: January 26, 2018

By /s/ Todd Modic
Todd Modic
Senior Vice President and Chief Financial Officer

Date: January 26, 2018