

Siegel Philip S
 Form 4
 November 20, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 AV Partners IX LLC

2. Issuer Name and Ticker or Trading Symbol
 Upland Software, Inc. [UPLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 300 W. SIXTH STREET, STE. 2300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/16/2017

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

AUSTIN, TX 78701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	11/16/2017		J ⁽¹⁾	873,034 D	\$ 0 0	I	By Austin Ventures IX, L.P. ⁽²⁾
Common Stock	11/16/2017		J ⁽³⁾	1,309,550 D	\$ 0 0	I	By Austin Ventures X, L.P. ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AV Partners IX LLC 300 W. SIXTH STREET, STE. 2300 AUSTIN, TX 78701		X		
ARAGONA JOSEPH C 300 W. SIXTH STREET, STE. 2300 AUSTIN, TX 78701		X		
DEANGELIS KENNETH P 300 W. SIXTH STREET, STE. 2300 AUSTIN, TX 78701		X		
PACITTI CHRISTOPHER A 300 W. SIXTH STREET, STE. 2300 AUSTIN, TX 78701		X		
Siegel Philip S 300 W. SIXTH STREET, STE. 2300 AUSTIN, TX 78701		X		

Signatures

/s/Kevin Kunz,
Attorney-in-Fact 11/17/2017

**Signature of Reporting Person Date

/s/Kevin Kunz,
Attorney-in-Fact 11/17/2017

