

SIERRA BANCORP
Form 8-K
December 19, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 18, 2014

SIERRA BANCORP

(Exact name of registrant as specified in its charter)

California

(State or other jurisdiction of incorporation or organization)

000-33063

(Commission File No.)

33-0937517

(I.R.S. Employee Identification No.)

86 North Main Street, Porterville, CA 93257

(Address of principal executive offices)

(Zip code)

(559) 782-4900

(Registrant's telephone number including area code)

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(Former name or former address, if changed since last report) Not applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 DEPARTURE OF DIRECTORS OF PRINCIPAL OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF PRINCIPAL OFFICERS

On December 18, 2014, Sierra Bancorp issued a press release announcing the promotion of Michael W. Olague to executive vice president and his appointment as Chief Banking Officer of Sierra Bancorp and its wholly-owned subsidiary, Bank of the Sierra, effective January 1, 2015. A copy of the press release is attached as Exhibit 99.1 to this Current Report.

Mr. Olague is 59 years old. He has 37 years of banking experience, and has been a senior vice president and manager of Bank of the Sierra's Bakersfield/Delano area since November of 2009. Mr. Olague is a graduate of California State University Bakersfield and completed Graduate Banking School at the University of Virginia. His primary responsibilities as Chief Banking Officer will include business development activities, overall branch administration, and branch expansion.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d)Exhibits

Exhibit Number Description

99.1 Press Release dated December 18, 2014

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIERRA BANCORP

Dated: December 19, 2014 By: /s/ *Kenneth R. Taylor*
Kenneth R. Taylor
Executive Vice President &
Chief Financial Officer