

EACO CORP
Form 8-K
March 03, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 26, 2014

EACO Corporation
(Exact name of registrant as specified in its charter)

Florida 000-14311 59-2597349
(State or other jurisdiction (Commission File Number) (IRS Employer Identification No.)
of incorporation)

1500 N. Lakeview Avenue, Anaheim, California 92807
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (714) 876-2490

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR J40.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR J40.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On February 26, 2014, EACO Corporation (the “Company”) entered into an agreement with Ratner Property Management (“Buyer”) to sell the Company’s real property located in Sylmar, California to Buyer for a purchase price of \$9,525,000. The obligations of Buyer are subject to, among other things, a financing contingency and certain inspection rights. The agreement also contains indemnification obligations of the Company relating to periods prior to the closing of the transaction and indemnification obligations of Buyer relating to periods on or after such closing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 28, 2014 EACO
CORPORATION

By: /S/ GLEN CEILEY
Glen Ceiley, Chief
Executive Officer