

INNODATA INC  
Form 8-K  
February 12, 2014

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report: February 7, 2014

(Date of earliest event reported):

**INNODATA INC.**

(Exact name of registrant as specified in its charter)



**Item 8.01 Other Events.**

In the Company's report on Form 10Q for the nine months ended September 30, 2013 the Company reported that it had a \$15 million line of credit under which the Company could borrow up to a total amount equal to 80% of eligible accounts receivable, and that the line is to expire in June 2014. The line is an uncommitted line with JP Morgan Chase Bank N.A. ("Chase") and borrowings are subject to the discretion of Chase. The terms of the line are set out in an Advised Line of Credit Note dated June 25, 2012 (the "Note"), a Note Modification Agreement with Chase dated June 27, 2013, and a letter from Chase dated June 27, 2013. Any borrowings are to take the form of advances under the Note ("Advances"), will bear interest at Chase's alternate base rate plus 0.5% or LIBOR plus 2.5%, and will be secured under the terms of a continuing security agreement dated May 22, 2008.

The Company has never made any borrowings under the Note.

By letter to the Company dated February 7, 2014 Chase advised that it did not intend to make any Advances or extensions of credit or other financial accommodations under the Note, and that it would not consider permitting Advances in the future unless and until it has received from the Company designated financial and business information, all in form and substance satisfactory to Chase. Chase also confirmed that the terms and conditions of the Note and the other Loan Documents (as defined) remain in full force and effect.

The foregoing information is qualified in its entirety by reference to the full texts of the relevant documents, copies of which are filed as exhibits to this Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits**

99.1 Advised Line of Credit Note dated June 25, 2012 in favor of Chase

99.2 Note Modification Agreement dated June 27, 2013 between the Company and Chase

99.3 Continuing Security Agreement dated May 22, 2008 between the Company and Chase

99.4 Letter dated June 27, 2013 from Chase to the Company

99.5 Letter dated February 7, 2014 from Chase to the Company

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INNODATA INC.

Date: February 12, 2014 By: /s/ O'Neil Nalavadi

O'Neil Nalavadi  
Senior Vice President  
and Chief Financial Officer

**INDEX TO EXHIBITS**

**Exhibit No. Description**

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|------|--|
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