Seven Arts Entertainment Inc. Form SC 13G June 27, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### **SCHEDULE 13G**

## **Under the Securities Exchange Act of 1934**

Seven Arts Entertainment, Inc.

(Name of Issuer)

Shares of Common Stock

(Title of Class of Securities)

81783N 300

(CUSIP Number)

8439 Sunset Boulevard

4th Floor

West Hollywood, CA 90069

Phone Number: 323-372-3080

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

6/26/13

### Edgar Filing: Seven Arts Entertainment Inc. - Form SC 13G

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- " Rule 13d-1(b)
- " Rule 13d-1(c)
- " Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

### CUSIP No. 81783N 300 13G Page 2 of 4 Pages

### NAMES OF REPORTING PERSONS

1. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Hanover Holdings I, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

- (see instructions)
  - · (a) ..
    - (b)
- 3. SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

New York, NY USA

SOLE VOTING POWER
5.

2,000,000 SHARED

VOTING POWER

6.

00,000 SOLE

DISPOSITIVE

7. POWER

00,000 SHARED DISPOSITIVE

8. POWER

00,000

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.

2,000,000

PERSON WITH

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (see instructions)

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING

11.

5.5427%

12. TYPE OF REPORTING PERSON (see instructions)

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### Item 1.

(a) Name of Issuer Seven Arts Entertainment, Inc.

Address of Issuer's Principal Executive Offices 8439 Sunset Boulevard

(b)<sub>4th</sub> Floor

West Hollywood, CA 90069

### Item 2.

(a) Name of Person Filing Hanover Holdings I, LLC

Address of the Principal Office or, if none, residence (b) 5 Hanover Square Suite 1604

New York, NY 10004

- ${\rm (c)}_{\displaystyle USA}^{\displaystyle Citizenship}$
- (d) Title of Class of Securities Shares of Common Stock
- (e) CUSIP Number 81783N 300

# Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) "Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

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- (c) "Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) "An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) "An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)" A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)" A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) "A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) "Group, in accordance with §240.13d-1(b)(1)(ii)(J).

### Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Amount beneficially owned: Reporting Person is the beneficial owner of 2,000,000 shares of common stock. In addition, Reporting Person holds Issuer's convertible notes in the aggregate principal amount of \$237,040. The Notes may

- (a) not be converted into common stock such that the Reporting Person would beneficially own more the 9.99% of the Issuer's common stock at any given time. Reporting Person disclaims beneficial ownership of the Issuer's securities held by any other person or entity.
- (b) Percent of class: 5.5427%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 2,000,000
  - (ii) Shared power to vote or to direct the vote
  - (iii) Sole power to dispose or to direct the disposition of
  - (iv) Shared power to dispose or to direct the disposition of

*Instruction*. For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d-3(d)(1).

### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ".

Instruction. Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.
Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.
Item 8. Identification and Classification of Members of the Group.
Item 9. Notice of Dissolution of Group.

### Item 10. Certification.

(a) The following certification shall be included if the statement is filed pursuant to §240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.
6/26/2013
Date
Signature
Joshua Sason/ Managing Member
Name/Title