Cheng Handong Form 4 December 13, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

[CNET]

2. Issuer Name and Ticker or Trading

ChinaNet Online Holdings, Inc.

3. Date of Earliest Transaction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Cheng Handong

(Last) (First) (Middle)

NO. 3 MIN ZHUANG ROAD. BUILDING 6,, YU QUAN HUI GU

TUSPARK, HAIDIAN DISTRICT (Street)

(Zip)

Filed(Month/Day/Year)

(Month/Day/Year)

12/09/2011

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director X 10% Owner X_ Officer (give title Other (specify below)

SEE REMARKS

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BEIJING, F4 100195

(City)

(Instr. 3)

\$0.001

(State) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

3. 4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) Code (Month/Day/Year)

(Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of Securities Beneficially Owned Following

Reported

Ownership Form: Direct (D) or Indirect (I)

(Instr. 4)

Beneficial Ownership (Instr. 4)

7. Nature of Indirect

Transaction(s) (Instr. 3 and 4) (D) Price Code V Amount

Common by Rise \$ Stock, par King 12/09/2011 P 1,800 Α 1.1889 I 7,477,907 value Investment (1)(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title		8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amoun	it of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securiti	ies	(Instr. 5)
	Derivative				Securities	}		(Instr. 3	3 and 4)	
	Security				Acquired					
	·				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					, ,					
								I	Amount	
						Date Exercisable	Expiration Date		or	
								Title 1	Number	
								C	of	
				Code '	V (A) (D)			5	Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Cheng Handong NO. 3 MIN ZHUANG ROAD, BUILDING 6, YU QUAN HUI GU TUSPARK, HAIDIAN DISTRICT BEIJING, F4 100195	X	X	SEE REMARKS			
Signatures						
/s/ Handong Cheng, Chairman of the Board, CEO and President		12/13/2011				
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average purchase price for the reported transactions. The range of prices for such transactions was \$1.18 to \$1.19.
- (2) The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Remarks:

Chairman of the Board, CEO and President

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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