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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Phantom Stock	(2)					(2)	(2)	Common Stock	769.96
Stock Option (Right to Buy)	\$ 15.65					01/01/2003 ⁽³⁾	01/01/2012 ⁽³⁾	Common Stock	7,875
Stock Option (Right to Buy)	\$ 18.77					01/01/2004 ⁽³⁾	01/01/2013 ⁽³⁾	Common Stock	7,875
Stock Option (Right to Buy)	\$ 22.23					01/01/2005 ⁽³⁾	01/01/2014 ⁽³⁾	Common Stock	7,875
Stock Option (Right to Buy)	\$ 22.77					01/01/2006 ⁽³⁾	01/01/2015 ⁽³⁾	Common Stock	7,875
Stock Option (Right to Buy)	\$ 21.93					01/01/2007 ⁽³⁾	01/01/2016 ⁽³⁾	Common Stock	7,500
Stock Option (Right to Buy)	\$ 30.63					01/01/2008 ⁽³⁾	01/01/2017 ⁽³⁾	Common Stock	7,500

Stock Option (Right to Buy)	\$ 17.63	01/01/2009 ⁽³⁾	01/01/2018 ⁽³⁾	Common Stock	7,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRAY JAMES W			Sr Exec Vice President	

Signatures

James W Gray 02/04/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 This is the target amount of performance based restricted stock gran available at the end of the performance cycle if certain performance criteria is met. Any adjustments to the target award will be reported at the time of the actual determination of performance as compared to
 (1) the applicable threshold, target and maaximum performance objectives. In no event, however, will the number of shares awarded exceed 150% of the number of shares of the target award. Share price will be determined on the last business day prior to the end of the performance cycle.
 The phanotm stock units are accrued under the Renasant DSU Plan. The units are settled 100% in the Company's common stock upon the
 (2) reporting person's retirement or upon approve hardship reasons. The conversion or exercise price is one phantom stock unit for one share of the Company's common stock.
 (3) Beginning with the issue date, equal installments of 33 1/3 of the opion granted will be available for exercise upon completion of one, two and three years of service measured from date of grant, respectively. The options expire ten (10) years from the grant date.
 (4) This is the adjustment to the target amount of the 2007 performance based restricted stock previously reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.