MDC PARTNERS INC

Form 4

March 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PORTER CHARLES K

2. Issuer Name and Ticker or Trading

Issuer

5. Relationship of Reporting Person(s) to

Symbol

MDC PARTNERS INC [MDCA]

(Check all applicable)

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title below)

10% Owner Other (specify

C/O CRISPIN PORTER + BOGUSKY, 3390 MARY STREET.

(Street)

(State)

03/13/2008

OFFICE 300

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Chief Strategist

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

COCONUT GROVE, FL 33133

03/13/2007

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) Owned Ownership (Instr. 8) (Instr. 4) (Instr. 4) Following Reported (A) Transaction(s)

or

(Instr. 3 and 4)

Code V Amount (D) Price

D 149,899

I

D

Class A

Class A

Shares

8,431

Shares Class A

Shares

F 3,772 D 146,127 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

Owned by

children

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;		7. Title at Amount of Underlyin Securities (Instr. 3 a	of ng	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 13.25 (3)					01/12/2002	01/12/2011	Class A Shares	1,709	
Stock Options	\$ 13.25 (3)					08/15/2002	08/15/2011	Class A Shares	1,014	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PORTER CHARLES K C/O CRISPIN PORTER + BOGUSKY 3390 MARY STREET, OFFICE 300 COCONUT GROVE, FL 33133

Chief Strategist

Signatures

/s/ Charles K.
Porter

**Signature of Reporting Person

O3/13/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A total of 12,500 shares of Restricted Stock (Class A Shares) granted in 2006 vested on March 6, 2008. The Reporting Person elected to have 3,772 Class A Shares withheld by the Issuer to satisfy tax withholding requirements.

(2)

Reporting Owners 2

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Stock Options (previously granted on January 12, 2001 and on August 15, 2001) vest 1/5 on each of the first two anniversaries of the grant date and 3/5 on the third anniversary of the grant date, expiring ten years from the grant date.

(3) Canadian dollars.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.