

iDNA, Inc.
Form 3
December 17, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Silar Special Opportunities Fund, LP | | | (Month/Day/Year) | iDNA, Inc. [IDAI] | |
| (Last) | (First) | (Middle) | 11/21/2007 | | |
| | | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| SILAR SPECIAL OPPORTUNITIES FUND GP, LLC, 333 SEVENTH AVENUE, 3RD FLOOR | | | | (Check all applicable) | |
| (Street) | | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Remarks | |
| NEW YORK, NY 10001 | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) (State) (Zip) | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 1,500,000 | D (1) (2) | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial Ownership |
|---|---|--|---------------|--------------|--|
|---|---|--|---------------|--------------|--|

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| (Month/Day/Year) | Derivative Security (Instr. 4) | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) | (Instr. 5) |
|---------------------|-----------------------------------|---|--|------------|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------------|
| | Director | 10% Owner | Officer | Other |
| Silar Special Opportunities Fund, LP SILAR SPECIAL OPPORTUNITIES FUND GP, LLC 333 SEVENTH AVENUE, 3RD FLOOR NEW YORK, NY 10001 | ^ | ^ | ^ | See Remarks |

Signatures

SILAR SPECIAL OPPORTUNITIES FUND, LP, By SILAR SPECIAL OPPORTUNITIES FUND GP, LLC, its General Partner, By: /s/ Robert L. Leeds, Its Managing Member 12/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On November 21, 2007, Silar Advisors, L.P., a Delaware Partnership ("Silar"), as Lender and Administrative, Payment and Collateral Agent, entered into a Master Loan and Security Agreement (the "Loan Agreement") with iDNA, Inc. a Delaware Corporation, ("IDNA") through its wholly owned subsidiary, iDNA Cinemas Holdings Inc. ("IDNAC Holdings"), a Delaware Corporation. Pursuant to the Loan Agreement, Silar provided a Term Loan in the amount of \$4,250,000 (the "Loan") to IDNA Holdings. The Loan was guaranteed by IDNA and evidenced by a Guaranty and Pledge Agreement, dated as of November 19, 2007 with Silar. In connection therewith IDNA issued to Silar a Common Stock Purchase Warrant to purchase 1,500,000 shares of its Common Stock par value \$0.05 per share, at an exercise price of \$0.27 per share which constitutes 15.06% of the total issued and outstanding shares of IDNA.
- (1) Silar received the Common Stock Purchase Warrant on behalf of its on-shore fund, Silar Special Opportunities Fund, LP. Of the 1,500,000 shares of Common Stock, Silar will transfer 25% or 375,000 shares to Gottbetter Capital Group, Inc. ("Gottbetter Capital") By this transfer Silar would then own 1,125,000 shares or 11.30% of the issued and outstanding Common Stock of IDNA and Gottbetter Capital would own, 375,000 shares or 3.76% of the issued and outstanding Common Stock of IDNA.

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Remarks:
Owner of 15.06% or 1,500,000 shares of Common Stock par value \$0.05 of Issuer through a Common Stock Purchase Warrant to transfer 25% of 1,500,000 shares to Gottbetter Capital Group, Inc., Silar Special Opportunities Fund, LP only 11.30% of the Common Stock par value \$0.05 of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.