

ATSI COMMUNICATIONS INC/DE
Form 8-K
March 06, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported) March 6, 2007

ATSI Communications, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Nevada
(State or Other Jurisdiction of Incorporation)

1-15687
(Commission File Number)

74-2849995
(I.R.S. Employer Identification No.)

**3201 Cherry Ridge,
Building C, Suite 300
San Antonio, Texas**
(Address of Principal Executive
Offices)

78230
(Zip Code)

(210) 614-7240
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act.
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 8.01 Other Events

On Monday, March 5, 2007, ATSI Communications, Inc. (the "Registrant") issued a press release announcing that the Company will redeem each share of its Series H Convertible Preferred Stock outstanding on April 26, 2007 (the "Redemption Date") for one (1) share of the Company's common stock. After the Redemption Date, all certificates representing shares of the Series H Convertible Preferred Stock will be deemed to be converted into and to represent the same number shares of common stock. A copy of this press release is being furnished herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
Exhibit 99.1	Press Release, dated March 5, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATSI Communications, Inc.

Dated: March 6, 2007

By: /s/ Antonio Estrada

Antonio Estrada
Corporate Controller

