

Item 1.01 Entry into a Material Definitive Agreement

a) On August 11, 2006, Multiband Corporation sold its approximate 51% interest in URON, Inc. to Lantern Advisors pursuant to the terms and conditions of the attached agreement. As of that same date, Multiband Corporation retained Beneficial Ownership of 607,609 URON contingency shares per the agreement. The other 49% ownership of URON, Inc. was distributed On August 10, 2006 to Multiband Corporation eligible Holders of record as of May 1, 2006.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 11, 2006

Multiband Corporation

By James L. Mandel
James L. Mandel
Chief Executive Officer

Exhibit

Purchase Agreement

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